



**MEETING NOTICE
CITY OF PAGE
CITY COUNCIL**

**CITY COUNCIL REGULAR MEETING
CITY HALL, 697 VISTA AVE
PAGE, ARIZONA**

**FEBRUARY 12, 2025
5:30 P.M.**

NOTICE OF PUBLIC MEETING AND AGENDA

Page City Council may discuss and take action on any item listed on the agenda.

1. CALL TO ORDER

2. INVOCATION

3. PLEDGE OF ALLEGIANCE

4. ROLL CALL

Mayor Steven Kidman

Vice Mayor Mike Farrow

Councilor Amanda Hammond

Councilor Kenna Hettinger

Councilor David Auge

Councilor Tom Preller

Councilor Debi Roundtree

5. PRIORITY LIST

1. City Council Strategic Priorities

None

2. City Councilmembers Individual Priorities

None

6. MINUTES

1. City Council Regular Minutes - January 22, 2025

2. City Council Work Session Minutes - January 29, 2025

3. City Council Work Session Minutes - February 5, 2025

7. CONSENT AGENDA

The Consent Portion of the Agenda is a means of expediting routine matters. All items approved will be done by one undebatable motion passed unanimously. Any item may be removed for debate on request of any member of Council. Items removed from the Consent Portion become the first items of business of the Regular Agenda.

1. INFORMATION

a. Monthly Cash Allocation Comparison - November 2024

b. Planning and Zoning Commission Minutes - October 1, 2024

c. Economic Development Advisory Board Minutes - October 22, 2024

d. Page Utility Enterprises Board Minutes - November 12, 2024

e. Parks and Recreation Advisory Board Minutes - January 6, 2025

f. Economic Development Advisory Board Minutes - January 27, 2025

2. MISCELLANEOUS ACTIONS

8. PUBLIC HEARINGS

1. Liquor License - K-BBQ and Tofu House

9. HEAR FROM THE CITIZENS

Members of the public may address the City Council. The City Council cannot discuss or take legal action on any matters during the Call to the Public, unless the matters are properly noticed for discussion and legal action. At the conclusion of the Call to the Public, individual members of the Council may respond to criticism made by those who have addressed the Council, may ask Staff to review a matter, or may ask that a matter be put on a future agenda. If you wish to address the Council at tonight's meeting, please raise your hand, and you will be recognized and asked to come to the podium to provide your name and address. Please limit your remarks to three (3) minutes.

10. REPORTS AND ANNOUNCEMENTS

1. MAYOR'S REPORTS AND ANNOUNCEMENTS

None

2. CITY MANAGER'S CURRENT EVENTS SUMMARY

- a.** Update on Pera Club.

11. BOARDS AND COMMISSIONS

- 1.** Reports on the most recent Board meetings by Board Liaisons (The most recent Board Agendas can be found on the City of Page website <https://cityofpage.org/government/public-meetings/>):

Mayor Kidman – Page Utility Enterprises Board
Mayor Kidman – Page Public Safety Personnel Retirement Systems Board
Mayor Kidman – Volunteer Firefighter Pension Board
Vice Mayor Farrow – Youth Advisory Commission
Councilor Auge - Substance Abuse Task Force
Councilor Hettinger - Parks and Recreation Advisory Board
Councilor Preller – Planning and Zoning Commission
Councilor Hammond – Economic Development Advisory Board
Councilor Roundtree – Library Advisory Board

- 2.** Economic Development Advisory Board Appointment Application

12. UNFINISHED BUSINESS

- 1.** Chapman Mobile Home Park Conditional Use Permit Case #CUP 25-001 to allow RV Use in MHP Zoning.
- 2.** Lake Powell Mobile Home Village Conditional Use Permit Case #CUP 25-002 to allow RV Use in MHP Zoning.

13. NEW BUSINESS

- 1.** Presentation of the FY 2024 Annual Comprehensive Financial Report
- 2.** Arizona Law Enforcement Accreditation Program (ALEAP) Presentation
- 3.** A Presentation of the findings of Communications Audit by Zion and Zion
- 4.** Liquor License - K-BBQ and Tofu House
- 5.** Potential update to the City Council Strategic Priorities.

14. BID AWARDS

- 1.** Public Works Tenant Improvements Bid Award
- 2.** Page Splash Pad Bid Award

15. DEPARTMENTS

None

16. EXECUTIVE SESSIONS

None

ADJOURN

FOR YOUR INFORMATION

Next Regular Meeting Wednesday, February 26, at 5:30 p.m.

Pursuant to A.R. S. 38.431. 02, notice is hereby given to the members of the City Council and to the general public that the Page City Council will hold a meeting open to the public. Supporting documents and Staff reports, which were furnished to the City Council, with this agenda, are available for review at www.cityofpage.org or at the City Clerk's Office. Council Members of the City of Page City Council will attend either in person or by technological means. City Council may vote to go into Executive Session for the purpose of obtaining legal advice from the City Attorney on any item listed on the agenda, pursuant to A.R.S. 38-431.03 (A)(3). City Council may modify the agenda order, if necessary. This agenda may be subject to change up to 24 hours prior to the meeting.

Persons with disabilities should call the City Clerk's Office, at 928-645-4205 for program and services information and accessibility.

NOTICE TO PARENTS: Parents and legal guardians have the right to consent before the City of Page makes a video or voice recording of a minor child A.R.S. §1-602.A.9. City Council meetings are audio and video recorded. Parents or guardians may either submit a written consent to the City Clerk's Office, or by allowing a minor to be present and/or participate in the meeting, parents or guardians waive this right.

If you would like to receive City Council agendas via email, please send your email address to cityclerk@pageaz.gov or call 928-645-4205.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the attached notice was duly posted at the following places: City Hall Bulletin Board located at 697 Vista Avenue, Page, Arizona, Justice Building Bulletin Board located at 547 Vista Avenue, Page, Arizona, U. S. Post Office Lobby located at 44 Sixth Avenue, Page, Arizona, on the ____ day of _____, 2025, at ____ p.m. in accordance with the statement filed by the City of Page City Council with the City Clerk.

CITY OF PAGE

By: _____

CITY CLERK'S OFFICE

PRIORITY LIST 5.1.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Council Strategic Priorities FY 23-27

Presented by:

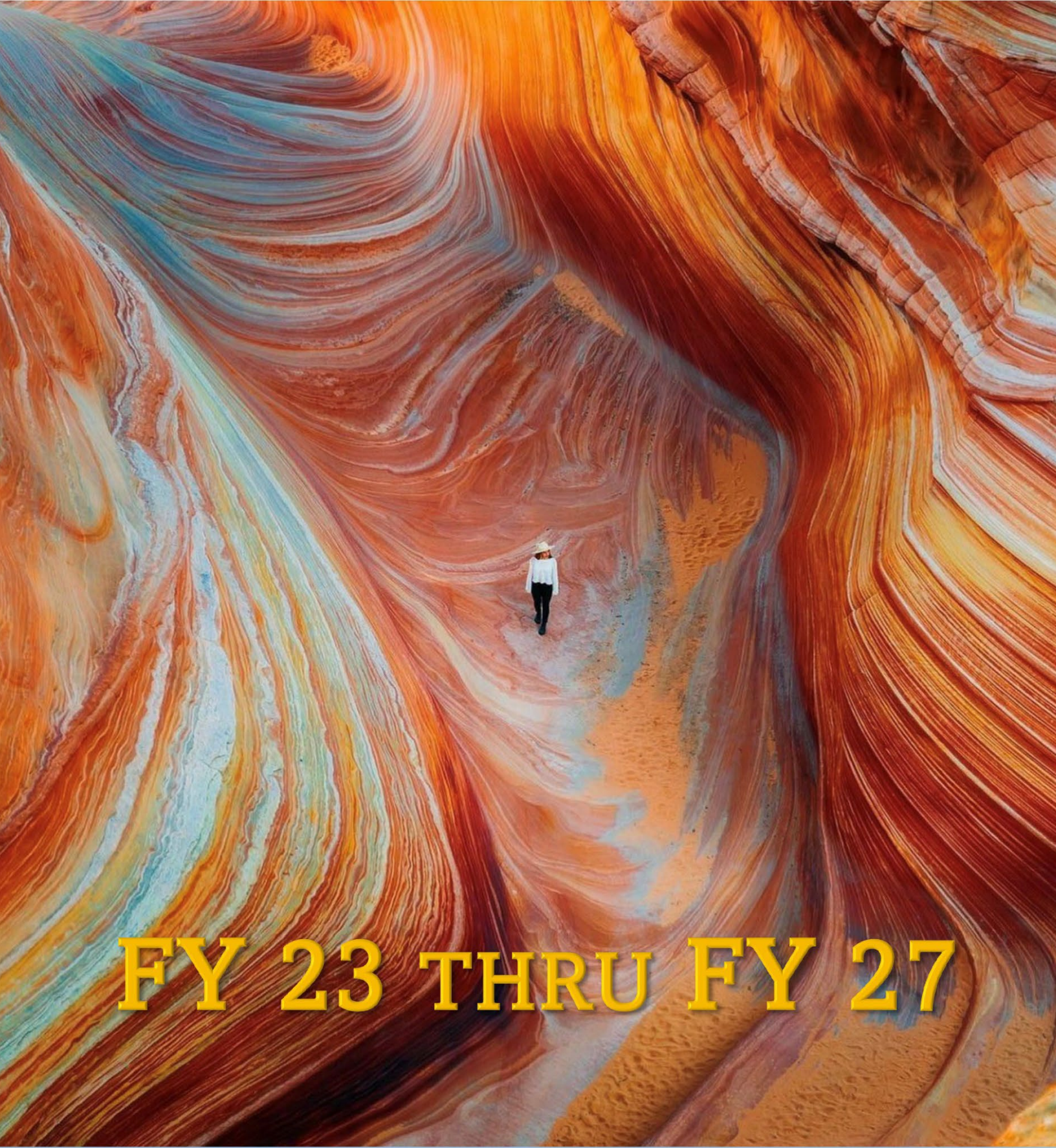
Subject:

City Council Strategic Priorities

None

Attachments

FY23-27 City Council Strategic Priorities



FY 23 THRU FY 27



STRATEGIC
CITY COUNCIL PRIORITIES



Page City Council



Dave Auge



William Diak, Mayor



Brian Carey



John Kocjan, Vice Mayor



Richard Leightner



Kenna Hettinger



Mike Farrow

VISION & VALUES

VISION

The City of Page shines as an eco-tourism destination and gateway to the world-renowned Grand Circle of National Parks. Page is a welcoming and family-friendly community that prioritizes education, respects cultural diversity, and preserves the scenic environment. This vibrant and active city is fiscally responsible and provides a diverse economy that offers housing, healthcare, and employment opportunities, as well as entertainment, dining, and recreational choices for residents and tourists of any age.

VALUES

- Teamwork and Collaboration
- Accountability, Transparency, and Proactive Communication
- Fiscal Responsibility
- Integrity
- Customer Service
- Continued Strategic Planning



OBJECTIVE CRITERIA

Objective Criteria for Decision Making

- Is it in the best interest of the community and stakeholders?
- Does it align with our goals and priorities?
- Is it achievable and sustainable?
- Is it financially viable?
- Is it legal?
- Is it fair?
- Is it safe and secure?

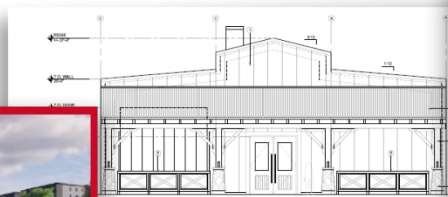


COMMUNITY DEVELOPMENT

A pleasant environment is a source of pride for its residents and an important component of the quality of life in an area. Community aesthetics take on an economic meaning, encouraging tourism and business recruitment. Community Development is a process by which local decision-makers and residents work together to leverage resources to increase business development and job opportunities; and attract capital to improve the physical, social and environmental conditions in the community.

Goals: Implement economic development processes that assist in the development of a strong local economy; protect neighborhoods from blighting and deteriorating conditions that have a negative impact on area property values; and encourage residents and business owner's efforts to maintain the physical environment through standards set in local ordinances.

- Objective 1.1** Continue partnership and communication with stakeholders regarding streetscape development from Vista Avenue to South Navajo Drive. Budget and implement downtown streetscape that will establish design as well as strategies and policies for development and identify implementation costs associated with development enhancement programs.
- Objective 1.2** Establish a revitalization plan for the central business district (Block 17).
- Objective 1.3** Identify City-owned properties that support medium and/or high density affordable housing and develop a plan to ensure infrastructure is available to these developable properties. Actively market to attract developers for affordable apartments, condominiums, and single-family homes.
- Objective 1.4** Foster development of moderately priced housing to accommodate workforce needs. Work with potential grant sources and community housing organizations to explore housing alternative and incentivize housing development.
- Objective 1.5** Promote and encourage attractive neighborhoods through City services, enforcement techniques, and compliance with City codes and regulations.
- Objective 1.6** Continue supporting the Arizona League of Cities and Towns on the issues related to vacation home rentals through representation with the legislature. Utilize Arizona State Law SB1168 by adopting an ordinance to regulate vacation home rentals.

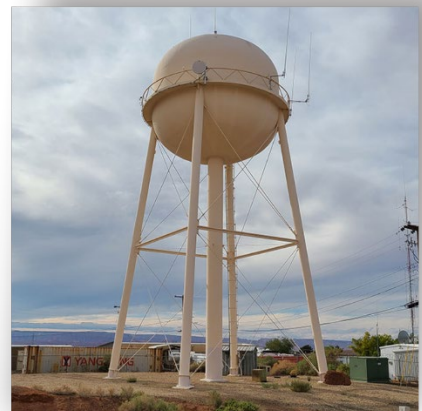


FISCAL STABILITY

The City is committed to maintaining fiscal stability to ensure the delivery of high-quality services. This requires an efficient transparent financial system, accurate and reliable forecasting of revenues, and control of expenses.

Goal: Operate in a fiscally prudent manner, assuring the most efficient expenditure of public funds.

- Objective 2.1** Explore alternative funding mechanisms to support infrastructure and future economic development project funding.
- Objective 2.2** Continue implementation of a 5-year Capital Improvement Program that balances the costs of planned capital expenses with realistic allocation of available resources.
- Objective 2.3** Continue financial forecasts that allow the City to annually identify future revenue and expenditure trends and prepare plans to address problems in a timely fashion.
- Objective 2.4** The Page Utility Enterprises Board has identified Water, Sewer, and Garbage Utility reserve levels to stabilize rates. The board will make rate recommendations to the City Council.
- Objective 2.5** Page Utility Enterprises (PUE) staff will continue long-term financial will make rate recommendations to the City Council.
- Objective 2.6** Begin planning for the future of waste collection and recycling for the City of Page.
- Objective 2.7** Evaluate current City Emergency Fund cap.

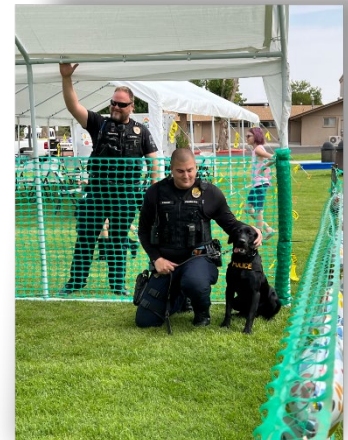


HIGH PERFORMING ORGANIZATION

The City of Page strives to develop a high performing organization through continuous system and process improvements; the commitment to make time to do the “work of leadership”; and the encouragement of City employees to exercise their leadership and talents at every level of the organization.

Goal: To create an environment that supports transparency, communication, collaboration, teamwork, and high performing employees. Enable the City to recruit, retain and compete for talent, and ensure retention of institutional knowledge. Develop a functional Emergency Operation Plan to ensure a resilient organization.

- Objective 3.1** Recruit and retain a skilled workforce through training and skills development, utilizing most recent trends and best practices. Conduct a salary structure review.
- Objective 3.2** Continue to improve methods used by the City to communicate proactively and openly. Implement an event bulletin board and emergency event messaging.
- Objective 3.3** Update City website to keep content relevant and current for customer satisfaction, and optimize the use of technology to drive efficiency, productivity, and service.
- Objective 3.4** Review and implement necessary security measures throughout City-owned public facilities.
- Objective 3.5** Promote community involvement through the recruitment, retention, and engagement of volunteers and the support of local organizations and partners.
- Objective 3.6** Create a process to evaluate Council appointed positions.

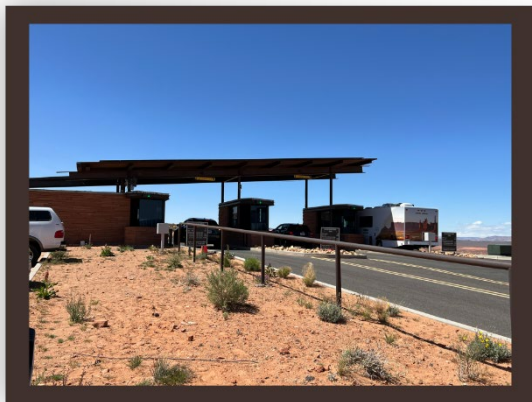


IMPROVING INFRASTRUCTURE

The City Council is committed to maintaining and improving public infrastructure and City facilities to preserve both the physical character and livability of the community.

Goal: Maintain and improve critical City infrastructure, including streets, sidewalks, parks, trails, facilities, and utilities to support economic growth and improve quality of life in Page.

- Objective 4.1** Strategically invest and support updating City facilities, including technology, and equipment.
- Objective 4.2** Pursue the funding to implement a plan to provide a redundant water supply to meet City needs.
- Objective 4.3** Maintain a Pavement Management Program (PMP) to ensure the preservation of roadway surfaces.
- Objective 4.4** Explore alternatives for a north fire station.
- Objective 4.5** Implement the recommendations from the Carollo Water Study for water and sewer utilities to ensure financial stability and prepare for growth.
- Objective 4.6** Identify locations for and project the costs of converting overhead primary electric infrastructure to underground.
- Objective 4.7** Review design and identify funding to move forward with Phase 3 of Horseshoe Bend development.
- Objective 4.8** Implement a Master Plan for expansion and improvements to the airport.



QUALITY OF LIFE

The City strives to enhance the overall quality of life for our residents and visitors by offering high quality recreation and leisure activities and improving parks, trails, streetscape and open spaces in Page.

Goal: Maximize resources that enhance the quality of life for our residents and visitors.

Objective 5.1 Plan, design and implement community programs to enhance the quality of life in the City of Page.

Objective 5.2 Research and pursue grant opportunities to enhance recreation programs
Objective 5.3 Evaluate components of the Parks Master Plan and determine priority list.

Objective 5.4 Foster, implement and educate to allow the development of a plan for events, farmers market, public market, arts, and activities in partnership with local not-for-profits/community groups.

Objective 5.5 Establish a committee for planning a 50th City anniversary celebration in 2025.

Objective 5.6 Identify funding and construct a recreational facility that includes an aquatic center.



PRIORITY LIST 5.2.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Councilor Individual Priorities

Presented by:

Subject:

City Councilmembers Individual Priorities

None

Attachments

Individual Priorities

David Auge

Vision and Council Priorities:

- Integrity, Accountability and Transparency in all phases to our citizens and city staff.
- Fiscal Responsibility in future Budgets and spending requests brought to council
 - We must work with and support our City Manager and Department Heads on review and approval of spending requests with an eye on a realistic budget for 2021-2022 and forward so we continue with the fiscal responsibility that has been established.
- Responsive and accurate replies to citizen requests and inquiries and council input from city staff.
- City Zoning Project completed ASAP
- Strategic Planning
 - Revitalization of our downtown thru the streetscape project and driving business opportunities not just in Block 17 but elsewhere.
 - Tourism is our current and future for Page. To drive tourism we must continue enhancing the our downtown, not just in type of business but of curb appeal. The east side of LP Boulevard needs benches, shrubbery
 - Revenue opportunity at Horseshoe Bend to take advantage of its worldwide popularity thru Phase 3 building and completion. This will enhance Sales Tax revenue which will help drive continued enhancement of our parks, bike and hiking trails, and golf course for recreation, relaxation and special events for our citizens and tourist-based economy.
 - We continue to have a housing challenge for medium and low income and seasonal individuals and families. Help developers by having accurate parcel zoning and infrastructure plans in place that are conducive to timely development.
 - Continue to work with city staff on review and update of our 5-year plan to complement and guide future budgets for capital spend for needed projects and equipment as well as infrastructure needs including streets, water and sewer, and power.

Council Priorities

City of Page

By

Mike Farrow

- I) Smart and Balanced Growth of Page**
 - a. Enhance our infrastructure for Business Growth for Tomorrow and Beyond
 - b. Alignment of Business and City pursuits for future successes
 - c. Leverage City and Business Capabilities and Services for Page Citizens
 - d. Support efforts for a strong vision and objectives for Page citizens, businesses and services for balanced growth
- II) Community Engagement and Involvement**
 - a. Enhance communications to businesses and citizens
 - i. Frequent, relevant, timely and concise sharing of activities, situations, issues and challenges
 - b. Encourage, advertise, promote and challenge engagement and involvement in committees, task forces and work groups
 - i. Create more engagement opportunities
 - ii. Create more empowerment through education, orientations, mentoring, and training meetings
 - c. Encourage and support education, seminars and participation in training for enhancing engagement, and involvement programs for City employees, Council Members, work groups and task forces
- III) Page Safety and Security**
 - a. Establish, publish and maintain a City's Emergency Operations Plan
 - i. Involve mutual aid of City, County, State and Regional Services

- ii. Establish and maintain a regular EOP meeting, training and table top exercises
 - b. Establish and maintain a robust “Best in Class” Active Shooter Program for City, our critical infrastructure, schools, places of business, recreation and churches
 - i. Establish and maintain a community integration effort of Threat Management to stay ahead of threat concerns
 - c. Be actively involved and support our first responder services of Law Enforcement and Fire/Rescue Services and understand and assist in the challenges in supporting our first responders, citizens and visitors.
 - d. Identify and support Mental Health initiatives
- IV) Enhance Youth Opportunities**
- a. Our youth is our future and our opportunity to create structured learning cycles for their advancement.
 - b. Determine and provide greater trade skill learning opportunities
 - c. Empower our youth to support safe schools and choices
 - d. Provide more opportunities for youth to be involved in city and business pursuits
 - e. Continue to support enhanced structured and recreational activities
 - f. Be active and support our City’s Substance Abuse Task Force

Do what's right. Integrity is core to our success

I will lead by example - give it my best and expect the best from others

I will treat others as I wish to be treated

Kenna Hettinger Individual Priorities

1. Strengthen Communication and Community Engagement

1.1 Centralize Information Distribution and Strengthen Transparency

- a. Improve the city website to be a single, reliable source of truth where citizens can confidently access all city-related information.
- b. Eliminate discrepancies in information by ensuring all city communications are accurate and unified.
- c. Provide clear and regular updates from city officials to build trust and confidence in local governance.

1.2 Foster Community Engagement

- a. Create opportunities for citizens to learn about local government operations and how to get involved.

2. Enhance Quality of Life Amenities

2.1 Develop an Aquatic and Recreation Center

- a. Prioritize the construction of an aquatic center and recreation facility designed to serve all age groups, from young children to seniors. It is crucial that this facility be carefully designed and built to the highest standards, as it will be the city's sole pool and a key community asset.

2.2 Maintain and Improve Parks and Trails

- a. Continue funding and support for parks and trails to ensure they remain well-maintained and enjoyable for all residents.
- b. Encourage active citizen participation in the Parks and Recreation Advisory Board meetings to gather ideas for future amenities.

3. Support Housing Development

3.1 Streamline Housing Development Processes

- a. Build on the previous council's efforts to simplify and expedite the processes for developers interested in residential projects.
- b. Collaborate with developers to address the housing needs of the community, ensuring the availability of quality housing to attract and retain skilled employees for all industries.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: City Council Regular Minutes - January 22, 2025

Presented by:

Subject:

City Council Regular Minutes - January 22, 2025

Attachments

01 22 2025 Reg Min



**PAGE CITY COUNCIL
REGULAR MEETING MINUTES
January 22, 2025**

A Regular Meeting of the Page City Council was held at 5:30 p.m. on the 22nd day of January 2025, in the Council Chambers at City Hall in Page, Arizona. Mayor Steven Kidman presided. Vice Mayor Mike Farrow, and Councilors David Auge, Amanda Hammond, Kenna Hettinger, Tom Preller, and Debi Roundtree were present. There was a moment of meditation. Councilor Auge led the Pledge of Allegiance.

Mayor called the meeting to order at 5:33pm.

Staff members present: City Manager, Darren Coldwell (via Zoom); City Attorney, Joshua Smith (via Zoom); IT Director, Kane Scott; Planning and Zoning Director, Zachary Montgomery; Page Utility Enterprises General Manager, Bryan Hill; Police Captain, Larry Jones; Management Analyst, Robin Crowther; Deputy City Clerk, Jennifer Lange; and City Clerk Cindy Scott.

PRIORITY LIST

Discussion and possible action by the City Council pertaining to the City Council Strategic Priorities
None.

Discussion and possible action by the City Council pertaining to the City Councilors' individual priorities
None.

MINUTES

City Council Regular Meeting on January 8, 2025

Motion made by Councilor Preller to approve the Minutes. The motion was seconded by Councilor Auge and passed unanimously upon a vote.

CONSENT AGENDA

INFORMATION

None.

MISCELLANEOUS ACTIONS

None.

PUBLIC HEARINGS

Public Hearing for the Chapman Mobile Home Park Conditional Use Permit Case #CUP25-001, to allow the RV Park Use in the Mobile Home Park (MHP) Zoning District.

Mayor Kidman opened the Public Hearing.

Proponents: None

Opponents: None

Page City Council Regular Meeting – January 22, 2025

Mayor Kidman closed the Public Hearing.

Public Hearing for the Lake Powell Mobile Home Park Conditional Use Permit Case #CUP25-002, to allow the RV Park Use in the Mobile Home Park (MHP) Zoning District.

Mayor Kidman opened the Public Hearing.

Proponents: None

Opponents: None

Mayor Kidman closed the Public Hearing.

HEAR FROM THE CITIZENS

Residents Jeremy Childs and Eric Stanfield addressed the City Council.

REPORTS AND ANNOUNCEMENTS

MAYOR'S REPORTS AND ANNOUNCEMENTS

None.

CITY MANAGER'S CURRENT EVENTS SUMMARY

City Manager Coldwell presented information on the splash pad and swimming pool.

BOARDS AND COMMISSIONS

Discussion by the City Council pertaining to reports on board meetings by Board Liaisons

Mayor Kidman, Vice Mayor Farrow, Councilor Auge, and Councilor Roundtree gave updates.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Discussion and possible action by the City Council pertaining to a potential housing development on the Northeast portion of Newburn Road – Parcel No 80106032A

Jarrett Edwards presented the housing project.

There was discussion.

Motion was made by Vice Mayor Farrow to approve the survey and appraisal of the property east of Newburn road. The motion was seconded by Councilor Hammond.

Motion was made by Mayor Kidman to amend the motion to include Phase 3. The motion was seconded by Vice Mayor Farrow and passed unanimously upon a vote.

Motion was made by Mayor Kidman to approve the amended motion. The motion was seconded by Vice Mayor Farrow and passed unanimously upon a vote.

Resident David Blake addressed the Council regarding this project.

Page City Council Regular Meeting – January 22, 2025

Discussion and possible action by the City Council pertaining to Chapman Mobile Home Park Conditional Use Permit Case #CUP25-001, to allow the RV Park Use in the Mobile Home Park (MHP) Zoning District

Planning and Zoning Director Montgomery gave background information.

City Attorney Smith gave some additional clarification.

City Manager Coldwell gave additional information.

Aly Musgrove from Nestworthy Communities who operates the Mobile Home Park gave information.

There was discussion.

Motion was made by Councilor Hammond to postpone this discussion and allow staff and owners to work out concerns and bring back written agreement to Council on February 12th. The motion was seconded by Councilor Preller.

Councilor Hettinger raised concerns.

Vice Mayor Farrow agreed with Councilor Hettinger.

City Attorney Smith clarified information.

Mayor Kidman agreed with City Attorney Smith.

Discussion continued.

The motion passed with Mayor Kidman and Councilors Hammond, Preller, and Roundtree in favor. Vice Mayor Farrow and Councilors Auge and Hettinger were opposed.

Discussion and possible action by the City Council pertaining to Lake Powell Mobile Home Park Conditional Use Permit Case #CUP25-002, to allow the RV Park Use in the Mobile Home Park (MHP) Zoning District

Motion was made by Councilor Roundtree to postpone this discussion and allow staff and owners to work out concerns and bring back written agreement to Council on February 12th. The motion was seconded by Councilor Hammond.

The motion passed with Mayor Kidman and Councilors Hammond, Preller, Auge, and Roundtree in favor. Vice Mayor Farrow and Councilor Hettinger were opposed.

Discussion Only by the City Council pertaining to a City Codes 32.035(B), 32.036(A)5, and 32.039(B) – City Land Sale and Leases Processes

Councilor Hammond gave information.

There was discussion.

City Attorney gave information.

Discussion continued.

Discussion Only by the City Council pertaining to City Code 30.054 – City Council Meetings

Mayor Kidman gave background.

Page City Council Regular Meeting – January 22, 2025

There was discussion.
City Attorney Smith provided clarification.
Discussion continued.

BID AWARDS

None.

DEPARTMENTS

None.

EXECUTIVE SESSIONS

Councilor Hammond requested information from the City Attorney.
City Attorney Smith provided clarification.

Motion was made by Vice Mayor Farrow to enter Executive Session consecutively for two (2) Executive Session items and remain in the room at 7:19 p.m. The motion was seconded by Councilor Hettinger and passed unanimously upon a vote.

Mayor reconvened the Regular City Council meeting at 8:40 p.m.

Executive Session

Pursuant to A.R.S. § 38-431.03 (A)(4) The City Council may vote to go into Executive Session for discussion or consultation with the attorneys of the public body regarding contracts.

Discussion and Possible Action by the City Council pertaining to Nondisclosure Agreement - Valco Commercial Properties

City Manager and City Attorney to proceed with the Nondisclosure Agreement as discussed in Executive Session.

Executive Session

Pursuant to A.R.S. § 38-431.03 (A)(1) The City Council may vote to go into Executive Session for the purpose of discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries, disciplining or resignation of a public officer, appointee or employee of any public body, except that, with the exception of salary discussions, an officer, appointee or employee may demand that the discussion or consideration occur at a public meeting. The public body shall provide the officer, appointee, or employee with written notice of the executive session as is appropriate but not less than twenty-four hours for the officer, appointee, or employee to determine whether the discussion or consideration should occur at a public meeting.

Discussion and Possible Action by the City Council pertaining to Page Utility Enterprises General Manager, Bryan Hill Annual Review

Motion was made by Vice Mayor Farrow to accept the PUE Board Recommendations as outlined in the document and direct staff to support it. The motion was seconded by Councilor Preller and passed unanimously upon a vote.

Page City Council Regular Meeting – January 22, 2025

ADJOURN

The meeting was adjourned at 8:43 p.m.

Cindy Scott
City Clerk

Steven Kidman
Mayor

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the City Council Regular Meeting, held on the 22nd day of January 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 12th day of February 2025

Cindy Scott
City Clerk

City Council Regular Agenda

6. 2.

Meeting Date: 02/12/2025

Title: City Council Work Session Minutes - January 29, 2025

Presented by:

Subject:

City Council Work Session Minutes - January 29, 2025

Attachments

01 29 2025 WS Min



**PAGE CITY COUNCIL
WORK SESSION MEETING MINUTES
January 29, 2025**

A Work Session Meeting of the Page City Council was held at 5:30 p.m. on the 5th day of February 2025, in the Council Chambers at City Hall in Page, Arizona. Mayor Steven Kidman presided. Vice Mayor Mike Farrow, and Councilors David Auge, Kenna Hettinger, Amanda Hammond, Tom Preller, and Debi Roundtree (via Zoom) were present.

Mayor Kidman called the meeting to order at 5:30 p.m.

Staff members present: Deputy City Clerk, Jennifer Lange and City Clerk, Cindy Scott.

DISCUSSION ITEMS

Discussion Only but the City Council pertaining to updates to the City Council Strategic Priorities. Councilmembers discussed the updates they would like to the current Strategic Priorities. Discussion will be continued at a Work Session meeting on February 12, 2025 at 4:30 p.m.

ADJOURN

The meeting was adjourned at 9:01 p.m.

Cindy Scott
City Clerk

Steven Kidman
Mayor

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the City Council Regular Meeting, held on the 29th day of January 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 12th day of February 2025

Cindy Scott, City Clerk

City Council Regular Agenda

6.3.

Meeting Date: 02/12/2025

Title: City Council Work Session Minutes - February 5, 2025

Presented by:

Subject:

City Council Work Session Minutes - February 5, 2025

Attachments

02 05 2025 WS Min



**PAGE CITY COUNCIL
WORK SESSION MEETING MINUTES
February 5, 2025**

A Work Session Meeting of the Page City Council was held at 8:00 a.m. on the 5th day of February 2025, at the Hyatt Place in Page, Arizona. Mayor Steven Kidman presided. Vice Mayor Mike Farrow, and Councilors David Auge, Kenna Hettinger, Tom Preller, and Debi Roundtree were present. Councilor Amanda Hammond was excused.

Mayor Kidman called the meeting to order at 8:01 a.m.

Staff members present: City Manager, Darren Coldwell; City Attorney, Joshua Smith; IT Director, Kane Scott; Planning and Zoning Director, Zachary Montgomery; Public Works Director, Kyle Christiansen; Finance Director, Linda Watson, Police Chief, Tim Lange; Police Captain, Larry Jones; Fire Chief, Jeff Reed; Economic Development Director, Gregg Martinez; Horseshoe Bend Manager, Deb-b Ketchersid; Parks and Trails Manager, Dwayne Richard; Clubhouse Manager, Jake Hunter; Magistrate Judge, Andrew Hettinger; Management Analyst, Robin Crowther; and City Clerk, Cindy Scott.

Mayor Kidman requested that City Attorney Smith give some advice on how to proceed appropriately in this meeting.

DISCUSSION ITEMS

Discussion and possible action by the City Council pertaining to a Presentation on Future Projects of the Swimming Pool and Downtown Revitalization.

City Manager Coldwell presented on future projects.

There was discussion.

These items will be included in future City Council meetings as appropriate.

Discussion and possible action by the City Council pertaining to a Presentations of Fiscal Year 2024-2025 Projects by City Staff.

Presentations by the City Managers, Information Technology, Finance Department, Human Resources, Parks and Trails, Police Department, Fire Department, Planning and Zoning, Library, Community Center, Public Works, Magistrate Court/City Attorney, City Clerk's Office, Horseshoe Bend, Lake Powell National Golf Course, and Economic Development.

There was discussion.

ADJOURN

The meeting was adjourned at 1:56 p.m.

Cindy Scott
City Clerk

Steven Kidman
Mayor

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the City Council Regular Meeting, held on the 5th day of February 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 12th day of February 2025

Cindy Scott, City Clerk

CONSENT AGENDA 7.1. a.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Monthly Cash Allocation Comparison - November 2024

Presented by:

Subject:

Monthly Cash Allocation Comparison - November 2024

Attachments

Monthly Cash Allocation - Nov 2024

CITY OF PAGE

MONTHLY CASH ALLOCATION COMPARISON

			Oct-24		Nov-24
01-1110200		LGIP - GENERAL SAVINGS ACCT	17,745,523.01		18,554,306.43
01-1110250		US BANK - GENERAL SAVINGS ACCT	8,735,282.63		8,753,420.76
01-1110350		XPRESS DEPOSIT ACCOUNT	0.00		28,738.06
01-1110700		BMO CASH A/P CHKNG (COMBINED)	3,886,054.43		3,740,029.16
01-1110800		BMO CASH P/R CHKNG (COMBINED)	468,262.95		710,087.93
12-1110600		EMERG RESERVE-U.S. BANK ACCT	11,789,529.34		11,814,425.99
15-1120300		LGIP - HURF SAVINGS ACCT	1,786,066.16		1,877,240.98
32-1120500		BMO JCEF SAVINGS ACCOUNT	12,063.08		12,368.68
45-1110700		HSB CHECKING ACCOUNT	8,168,480.77		8,374,882.63
45-1110800		HSB INVESTMENT ACCT-US BANK	4,207,731.86		4,216,545.87
72-1120800		BMO -FIRE PENSION SAVINGS	34,790.92		37,857.35
72-1121100		FIRE PENSION-INVESTMENT ACCT	588,467.99		607,159.33
			57,422,253.14		58,727,063.17

FUND			Oct-24		Nov-24
10		ALLOCATION TO GENERAL FUND	29,427,732.35		30,678,000.22
12		ALLOCATION TO EMERGENCY RES FUND	11,490,764.88		11,515,661.53
15		ALLOCATION TO HIGHWAY USER FUND	997,058.73		1,071,367.14
16		ALLOCATION TO SUBSTANCE ABUSE FUND	38,917.31		39,062.14
20		ALLOCATION TO DEBT SERVICE FUND	0.00		0.00
25		ALLOCATION TO MISCELLANEOUS GRANTS	281,854.05		335,329.13
32		ALLOCATION TO JCEF FUND	11,737.58		11,934.05
33		ALLOCATION TO MAGISTRATE COURT IMP FUND	15,396.97		16,341.11
34		ALLOCATION TO FILL THE GAP FUND	3,301.28		3,301.28
36		ALLOCATION TO DONATION FUND	51,942.77		53,815.27
40		ALLOCATION TO CAPITAL PROJECTS FUND	6,827,637.69		6,449,646.78
45		ALLOCATION TO HORSESHOE BEND FUND	4,179,572.93		4,402,064.23
46		ALLOCATION TO AIRPORT FUND	2,877,634.38		2,995,591.45
48		ALLOCATION TO LAND FUND	709,443.54		718,594.30
50		ALLOCATION TO PAGE UTILITY ENTERPRISES	-3,891.75		-3,925.36
51		ALLOCATION TO WATER FUND	-1,835.52		-1,921.85
52		ALLOCATION TO SEWER FUND	-382.35		-522.65
55		ALLOCATION TO GOLF FUND	-404,843.22		-487,750.79
57		ALLOCATION TO CEMETERY FUND	327,891.22		316,397.12
72		ALLOCATION TO FIRE PENSION FUND	586,669.78		608,427.55
			57,416,602.62		58,721,412.65

CONSENT AGENDA 7.1. b.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Planning and Zoning Commission Minutes - October 1, 2024

Presented by:

Subject:

Planning and Zoning Commission Minutes - October 1, 2024

Attachments

P&Z Minutes 10 01 2024



PLANNING AND ZONING COMMISSION MEETING MINUTES FOR REGULAR MEETING HELD ON OCTOBER 1, 2024

A Regular Meeting of the City of Page - Planning and Zoning Commission was held at 5:30 p.m. on October 1, 2024, at City Hall in the City Council Chambers located at 697 Vista Avenue, in Page, Arizona.

Commissioners Present: *Chair Rick Yanke, *Vice-Chair Tom Preller, and Commissioners, *Chris Van Meenen, *Chuck Straub and *Lindsey Blake. (A Quorum-Super Majority of five (5) members was present)
City Council Liaison Steven Kidman. (*Members present for voting, unless noted otherwise)

Commissioners Absent: Victor Castillo (Excused) and Shelly Johnstone

Staff Present: Zach Montgomery, City Planning & Zoning Director

CALL TO ORDER: Chair Rick Yanke presided and called meeting to order at 5:30 p.m.

MINUTES: *P&Z Regular Meeting – August 6, 2024.* Motion made by Commissioner Straub to approve the Minutes as written, seconded by Commissioner Van Meenen, and motion passed by unanimous vote.*

HEAR FROM THE CITIZENS: Ms. Debbie Roundtree spoke about a defaming letter somebody wrote against her and her family that Page PD was investigating where she then asked Commissioners and Staff to resign.

PUBLIC HEARING: for the **Final Citywide Zone Change request Case #ZON 24-002 for the 10-Newly Created City Parcels as approved in the FLUM and for funding by the Page City Council on 2-8-23.** The Public Hearing was opened by Chairman Yanke. Nobody present spoke. The Public Hearing was then closed.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

1. Zone Change Case #ZON 24-002 – Request to change the zoning of 10-newly created city-owned Parcels from Obsolete Zoning to Zoning that contained Development Standards for development. Mr. Montgomery presented the citywide zone change campaign history and relevant Staff Report, Plats and Maps for the request, explaining these new parcels were approved to be created by adoption of the Future Land Use Map and approval of the funding needed to create said parcels by City Council in 2022 and 2023. Discussion ensued and questions were asked by the Commissioners, the City Council Liaison and by the three members of public present and they were answered by Montgomery. Commissioner Preller motion to approve the request for the 10 subject parcels with the one Condition of Approval, Commissioner Blake seconded, and the motion was approved and passed by a unanimous vote of all five (5) members present.

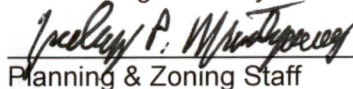
2. Discussion and possible action on dates for the November Regular Meeting due to General Election that requires the change of the meeting date. Mr. Montgomery stated the deadline to submit new zoning cases to be heard in November has passed, and none were submitted, so no November meeting is needed.

3. Q & A Regarding newly adopted “Code of Ethics” for Council, Board Members and Staff. Mr. Montgomery asked if anyone had any questions about the new “Code of Ethics” and Commissioner Straub asked if he needed to sign and submit more than one since he serves on two boards, and the answer was no. Those members that had not already signed and submitted their copies provided them to Mr. Montgomery.

ADJOURN: With no further business to conduct the Meeting was adjourned at 6:29 p.m.

CERTIFICATION

I hereby certify that the foregoing minutes are true and correct for the meeting held on **October 1, 2024**, and the meeting was duly called and held, and a quorum was present to allow business to be conducted.

 11/8/25
Planning & Zoning Staff Date

 01/07/2025
Chair Rick Yanke Date

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Economic Development Advisory Board Minutes - October 22, 2024

Presented by:

Subject:

Economic Development Advisory Board Minutes - October 22, 2024

Attachments

Minutes 10 22 2024

PAGE ECONOMIC DEVELOPMENT ADVISORY BOARD
REGULAR MEETING MINUTES
October 22, 2024

A Regular Meeting of the Economic Development Advisory Board was held at 5:30pm on, October 22, 2024, in the Council Chambers at City Hall in Page, Arizona. Members Paul Meehan, Vicki Alexander, Erik Stanfield, Ryan Palizzi, and City Council Liaison Richard Leightner were present. Sarah Slim, Kay Leum, and Angie Crim were absent. Staff members Gregg Martinez, Economic Development Director, and Jackelyne Aguirre, Marketing Coordinator, were present.

Stanfield called the meeting to order at 5:30pm.

PRIORITY LIST

None.

MINUTES

Regular Meeting Minutes from September 24, 2024:

Palizzi motioned to approve the minutes. Meehan seconded the motion. The motion passed unanimously.

COMMUNICATIONS

1. Update provided by Judy Franz, Executive Director of Page-Lake Powell Chamber of Commerce:
Franz reported on visitation for The Hub in September 2024. Franz discussed upcoming events hosted by the Chamber of Commerce.
2. Update provided by Debbie Moses, Executive Director of Glen Canyon Conservancy:
Moses was not present.
3. Update provided by Jackelyne Aguirre, Marketing Coordinator:
Aguirre reported social media and website analytics for the City of Page and Visit Page were shared for September 2024. Partnerships with content creators were discussed.
4. Update provided by Gregg Martinez, Director of Economic Development:
Martinez discussed marketing strategies and future marketing goals. Martinez discussed the lack of budget for large media buys. Martinez discussed refocusing the Economic Development department on internal communication efforts.

HEAR FROM THE CITIZENS

None.

PUBLIC HEARING

None.

UNFINISHED BUSINESS

1. Affordable Housing and Potential Plan:
Martinez reported Genterra Enterprises is moving forward with plans to develop housing with Coconino Community College.

NEW BUSINESS

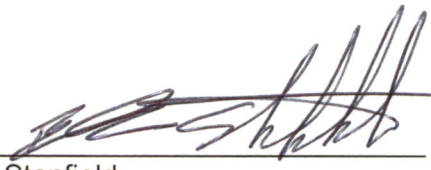
1. Discussion only pertaining to council member liaison job description:
The board reviewed the description. No discussion.
2. Discussion and possible action pertaining to rescheduling/canceling the regular Economic Advisory Board meeting on November 26, 2024, due to a holiday conflict:
Palizzi motioned to reschedule the November 26, 2024 Economic Development Advisory meeting to December 4, 2024. The motion passed unanimously.
3. Discussion and possible action pertaining to rescheduling/canceling the regular Economic Advisory Board meeting on December 24, 2024, due to a holiday conflict:
Palizzi motioned to cancel the Economic Development Advisory meeting on December 24, 2024. Meehan seconded the motion. The motion passed unanimously.
4. Discussion and possible action pertaining to Hub & Spoke Program - A Path Forward for recycling in Page:
The Arizona Department of Environment Quality was not present. No discussion.
5. Discussion and possible action pertaining to pedestrian walkability:
Stanfield discussed concerns for the lack of pedestrian walkability on Haul Road and Coppermine Road. Stanfield suggested connecting areas without sidewalks to help increase visitation, revenue, and pedestrian safety.
6. Discussion and possible action pertaining to a request for code enforcement and beautification programs within the City of Page:
The board discussed the possibility of a volunteer-based program to beautify properties that are not in compliance with city code.
7. Discussion and possible action pertaining to community education on Economic Development:
The board discussed topics that would be ideal for education community programs. The community programs would benefit future and current business owners, property owners, and active citizens.

ADJOURN

Meeting adjourned at 6:40pm.



Gregg Martinez
Economic Development



Erik Stanfield
Chair

CONSENT AGENDA 7.1.d.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Page Utility Enterprises Board Minutes - November 12, 2024

Presented by:

Subject:

Page Utility Enterprises Board Minutes - November 12, 2024

Attachments

PUE Minutes - 11 12 2024

**PAGE UTILITY ENTERPRISES
REGULAR BOARD MEETING
November 12, 2024**

CALL TO ORDER:

The regular meeting of the Page Utility Board was called to order at 5:30 p.m. by Chairman Tony Ferrando. The meeting was held in the Utility Conference Room, 640 Haul Road, Page, Arizona.

ROLL CALL:

Board members present: Chairman Ferrando, Jeff Jones (Virtual), Alan Nelson, Tom Geiger, Chuck Straub, and Ex-Officio Board Member / Vice Mayor John Kocjan.

Staff present: General Manager, Bryan Hill; Finance Director, Catherine Foley; and Executive Secretary, Donna Roberts.

Also present: City Attorney Joshua Smith and City Councilor Steven Kidman.

MOMENT OF SILENCE:

The Board observed a moment of silence.

MINUTES:

The minutes of the October 2, 2024, Joint Board/Council special meeting were unanimously approved upon a motion by Jones and second by Geiger.

The minutes of the October 8, 2024 regular meeting was unanimously approved upon a motion by Straub and second by Geiger.

**HEAR FROM THE
CITIZENS:**

None.

UNFINISHED BUSINESS:

None.

NEW BUSINESS:

Discussion/Possible Action – Native American Power Pooling & Scheduling Agreements – UTE Contract Agreement 23-SLC-1221 & Hualapai Contract Agreement 23-SLC-1196: The existing Benefit Crediting Agreement between the UTE Tribe (UTE), Page Electric Utility, and Western Area Power Administration (WAPA), provides Page with UTE's Firm Electric Service allocation from the Colorado River Storage Project (CRSP). This agreement expired September 30, 2024, and UTE representatives have expressed their willingness to renew this arrangement with Page. Since 2006, this existing agreement provides Page Electric with approximately .5MW Summer and Winter capacity Contract Rate of Delivery (CROD) along with corresponding Sustainable Hydro Power (SHP) energy. Page then compensates the UTE Tribe at a rate equal to the difference of \$42/MWH and the cost of CRSP energy from WAPA.

Additionally, Page has been offered an added Benefit Credit Agreement from the Hualapai Tribe. Hualapai representatives have expressed their willingness to work with this arrangement with Page.

This new agreement provides Page Electric with approximately .5MW Summer and Winter capacity CROD along with corresponding SHP energy. Page then compensates the Hualapai Tribe at a rate equal to the difference of \$35-50/MWH (same as the UTE agreement) and the cost of CRSP energy from WAPA. This rate will vary from year to year

calculated by 90% of the annual average cost of Western Replacement Power (WRP). This agreement will function to extend this existing arrangement through September 2057 and has a unilateral off-ramp for either Page (1 year) or the Tribes (6 months).

After discussion, Geiger made a motion, seconded by Jones, to forward to Council the Board's recommendation to enter into Benefit-Credit Agreements between WAPA and the UTE Indian Tribe No. 23-SLC-1221 and the Hualapai Indian Tribe No. 23-SLC-1196 respectively, and authorize the PUE Board to approve/reject any future modification to Exhibit A of the agreements.

The motion unanimously passed.

REPORTS:

General Manager's Reports – October 2024: Bryan briefly reviewed the General Manager's reports and answered questions.

- Power Costs
- Update on Utilities Maintenance, Outages & Projects
- Line Crew Activities - Outages
- Water Utility Statistics, Projects & Activities
- Engineering Activities
- Waste Water Plant Updates & Activities
- Generator Operations Report

Financial Reports – September 2024: Catherine updated the Board on the financial reports.

- Status of Utilities
- Accounts, Budget
- Financial Information

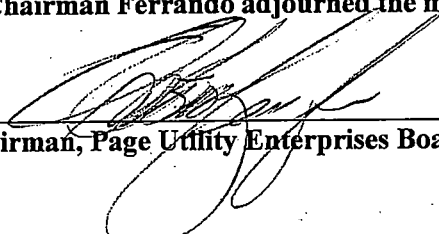
ANNOUNCEMENTS:

The next meeting will be January 14, 2025.

ADJOURN:

With no further business, Chairman Ferrando adjourned the meeting at 6:35 p.m.

APPROVED:


Chairman, Page Utility Enterprises Board

CONSENT AGENDA 7.1. e.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Parks and Recreation Advisory Board Minutes - January 6, 2025

Presented by:

Subject:

Parks and Recreation Advisory Board Minutes - January 6, 2025

Attachments

PRAB Minutes 01 06 2025



**PAGE PARKS AND RECREATION ADVISORY BOARD
REGULAR MEETING MINUTES
January 6, 2025**

A Regular Meeting of the Page Parks and Recreation Advisory Board was held at 5:30 p.m. on the 6th day of January 2025 in the Council Chambers at City Hall in Page, Arizona. *Chair Ermenia Tenpenny presided, *Vice-Chair Victoria Redshirt, and Members: *Shannon Garrison, *Ron Watson, *Cody Woods, *Paul Baughman and *Shelly Johnstone were present. City Council Liaison Kenna Hettinger was present.

*Indicates members present for voting purposes unless otherwise indicated.

Staff members present: Park Maintenance Manager Dwayne Richard, Park Maintenance Justin Aronoff, Economic Development Director Gregg Martinez, Administrative Assistant Sheri Ptacek, and Recreation Manager Dakota Richardson.

CALL TO ORDER

Chair Tenpenny called the meeting to order at 5:31 PM.

MINUTES

Parks and Recreation Advisory Board Regular Meeting - November 18, 2024

A motion was made by Vice-Chair Redshirt to approve the November 18, 2024, Regular Meeting Minutes. The motion was seconded by Member Johnstone.

Member Garrison expressed concerns about the verbiage in the minutes.

There was a discussion.

Member Johnstone made a motion to amend the minutes to read: "The Board discussed the Pera Club, and some Members wanted to know if a portion of the \$600,000 approved for renovations could be used for the lighting at the sports complex and for a consultant to develop a concept for the 14 acres at the Pera Club." The motion was seconded by Member Wood.

Member Garrison asked for clarification on the motion.

The motion was passed by all members present.

A Motion was made by Member Johnstone to approve the amended minutes of the November 18, 2024, Regular minutes. The motion was seconded by Member Baughman and passed by all members present.

HEAR FROM THE CITIZENS

No citizens addressed the Board.

REPORTS/PRESENTATIONS

Economic Development Director Update

Economic Development Director Gregg Martinez updated the board on the Foss Lighting quote and the classic movies playing at the theater. Glen Canyon Conservancy will be open on Saturdays in February with free entrance and a scavenger hunt.

Event Department Update

Recreation Department Update

Recreation Manager Dakota Richardson updated the Board on the upcoming activities at the sports complex. The city staff is looking into patio lighting for nighttime activities.

Economic Development Director Gregg Martinez gave an update on the batting cages and the best location for them.

Park and Trails Manager Update

Park and Trails Manager Dwayne Richard updated the board on Christmas in the Park; they are taking down all the Christmas lights, starting the blue stakes for the electrical at JCPMP, starting the back nine at the disc golf course, getting bids for the restrooms at the city park, and ordering the tables.

Economic Development Director Gregg Martinez gave an update on the 50th-anniversary art contest.

UNFINISHED BUSINESS

Discussion and Possible Action Pertaining to the Material Expense for the Metal Sculptures at the Red Mesa Rim Trail in Collaboration with the Page High School Welding Class.

Samuel Rangel from Page High School presented the cost for the two metal sculptures. The board suggested they revisit next month's agenda and develop two ideas.

Chair Ermenia asked the Parks and Trails manager if the sculptures would be feasible for the Red Mesa Rim Trail. The Parks and Trails Manager wants shade structures purchased before this project, so you would have to build concrete in the ground for the sculptures.

Member Baughman would like the sculptures to be more associated with our area, like a desert motif sculpture. I would not vote for a dinosaur.

The Vice-Chair stated that dinosaurs are in our surrounding area and would like to see them on the Red Mesa Trail. We can be flexible and think this will be a long-term project.

Samuel Rangel said he could make any animal if he could purchase a pattern.

There was a discussion.

Member Baughman suggested we return to the next meeting with some ideas for the Red Mesa Rim Trail Sculptures.

Discussion and Possible Action Pertaining to the FY25-26 Projects.

The Board discussed these projects for FY25-26.

- Handicap Equipment (Pera Club, Golliard, and Children's) Justin will bring the quote to the next meeting
- BMX/Pump track, lighting, benches and shade structure
- 4H Club Greenhouse
- Shade structures and benches at the batting cages
- Lighting at the sports complex

The board discussed their priorities.

1. Master Plan at the Pera Club
2. Lighting at the sports complex
3. Shade structures and benches

The motion was made by Member Woods that the priorities for the Parks and Recreation Advisory Board for FY25-26 would be, number one, the Pera Club Master Plan and to incorporate some handicap equipment; number two, the lights at the sports complex; and number three, the shade structures and benches at the Red Mesa Rim Trail Disc Golf Course. The motion was seconded by Member Johnstone and passed by all members present.

NEW BUSINESS

Discussion and Possible Action Pertaining to the Parks and Recreation Advisory Board Submitting an item for the 50th Anniversary New Time Capsule.

Chair Tenpenny suggested we discuss the time capsule in the March agenda.

Discussion and Possible Action Regarding the Re-scheduling of the Parks and Recreation Advisory Board meeting from September 1, 2025 – September 8, 2025

The motion was made by Vice-Chair Redshirt to move September 1, 2025, to September 8, 2025, due to the holiday. The motion was seconded by Member Baughman and passed by all members present.

ADJOURN

Chair Tenpenny adjourned the meeting at 6:56 p.m.



Staff



~~Ermenia Tenpenny~~ Victoria Redshirt
Vice-Chair

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Page Parks and Recreation Advisory Board, held on the 6th day of January 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 3rd day of February 2025.



Staff

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Economic Development Advisory Board Minutes - January 27, 2025

Presented by:

Subject:

Economic Development Advisory Board Minutes - January 27, 2025

Attachments

EDAB Minutes - 01 27 2025

PAGE ECONOMIC DEVELOPMENT ADVISORY BOARD
REGULAR MEETING MINUTES
January 27, 2025

A Regular Meeting of the Economic Development Advisory Board was held at 5:30pm on, January 27, 2025, in the Council Chambers at City Hall in Page, Arizona. Members Erik Stanfield, Ryan Palizzi, Vicki Alexander, Kay Leum, Sarah Slim (via Zoom), and City Council Liaison Amanda Hammond were present. Angie Crim was absent. Staff members Gregg Martinez, Economic Development Director, and Jackelyne Aguirre, Marketing Coordinator, were present.

Stanfield called the meeting to order at 5:28pm.

PRIORITY LIST

None.

MINUTES

Regular Meeting Minutes from October 22, 2024:

Leum motioned to approve the minutes. Palizzi seconded the motion. The motion passed unanimously.

COMMUNICATIONS

1. Update provided by Judy Franz, Executive Director of Page-Lake Powell Chamber of Commerce:
Franz reported on visitation for The Page-Lake Powell Hub for December 2024.
2. Update provided by Debbie Moses, Executive Director of Glen Canyon Conservancy:
Moses reported on visitor center visitation and updates in 2024.
3. Update provided by Lissette De la Cruz, Events Manager:
Cruz reported on upcoming events in 2025.
4. Update provided by Jackelyne Aguirre, Marketing Coordinator:
Aguirre reported on familiarization tours in 2024.

HEAR FROM THE CITIZENS

None.

PUBLIC HEARING

None.

UNFINISHED BUSINESS

None.

NEW BUSINESS

1. Discussion and possible action pertaining to Coconino Community College's workforce housing project:
Rich Bowen from Genterra Enterprises reported on progress of Coconino Community College's workforce housing project. The board commented on the project. No action was taken by the board.

2. Discussion and possible action pertaining to a proposal of turning the old Public Works building into a non-profit hub:

Wagner Kelly, president of Grand Circle Arts Alliance, proposed renovating the former Public Works Building for non-profit business usage to the board. The board discussed the proposal. Palizzi motioned to approve the Grand Circle Arts Alliance presenting the proposal to Page City Council. Slim seconded the motion. Stanfield recused himself from the vote. The motion passed unanimously of all members present, excluding Stanfield.

3. Discussion and possible action pertaining to an updated target industry analysis:

The board discussed conducting a new target industry analysis for the City of Page. No action was taken by the board.

4. Discussion and possible action pertaining to the review of the Economic Development Advisory Board strategic plan:

The board discussed creating a new strategic plan at a later date. No action was taken by the board.

ADJOURN

Meeting adjourned at 7:07pm.

Gregg Martinez
Economic Development

Erik Stanfield
Chair



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

PUBLIC HEARINGS 8.1.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Liquor License - K-BBQ and Tofu House

Department: City Clerk

Action: Other

RECOMMENDED ACTION:

Mayor to open the public hearing.

Mayor to close the public hearing.

BACKGROUND:

The City Clerk's Office received an application for a Series #12 (Restaurant) Liquor License from the Arizona Department of Liquor Licenses and Control for K-BBQ and Tofu House / Lucy Yun Ryoo. In accordance with A.R.S. 4-201 (b) the public hearing has been scheduled to hear comments in favor or opposing the issuance of this Liquor License.

Action on this item will be done under the New Business portion of the agenda.

ALTERNATIVES CONSIDERED:

N/A

ADVISORY BOARD / COMMISSION ACTION:

N/A

Attachments

Liquor License

State of Arizona
Department of Liquor Licenses and Control

Created 01/06/2025 @ 01:02:34 PM

Local Governing Body Report

LICENSE

Number:		Type:	012 RESTAURANT
Name:	K-BBQ AND TOFU HOUSE		
State:	Pending		
Issue Date:		Expiration Date:	
Original Issue Date:			
Location:	612 ELM STREET PAGE, AZ 86040 USA		
Mailing Address:			
Phone:	(714)809-9096		
Alt. Phone:			
Email:	MYCPA911@GMAIL.COM		

AGENT

Name:	LUCY YUN RYOO
Gender:	Female
Correspondence Address:	612 ELM STREET PAGE, AZ 86040 USA
Phone:	(714)809-9096
Alt. Phone:	
Email:	MYCPA911@GMAIL.COM

OWNER

Name:	K-FOOD BOX INC	
Contact Name:	LUCY YUN RYOO	
Type:	CORPORATION	
AZ CC File Number:	23371777	State of Incorporation: AZ
Incorporation Date:	06/14/2022	
Correspondence Address:	612 ELM STREET PAGE, AZ 86040 USA	
Phone:	(714)809-9096	
Alt. Phone:		
Email:	MYCPA911@GMAIL.COM	

Officers / Stockholders

Name:	Title:	% Interest:
LUCY YUN RYOO	Member	100.00

40-317125
105-412125

K-FOOD BOX INC - Member

Name: LUCY YUN RYOO
Gender: Female
Correspondence Address: PO BOX 2383
PAGE, AZ 86040
USA
Phone: (714)809-9096
Alt. Phone:
Email: MYCPA911@GMAIL.COM

APPLICATION INFORMATION

Application Number: 311846
Application Type: New Application
Created Date: 10/01/2024

QUESTIONS & ANSWERS

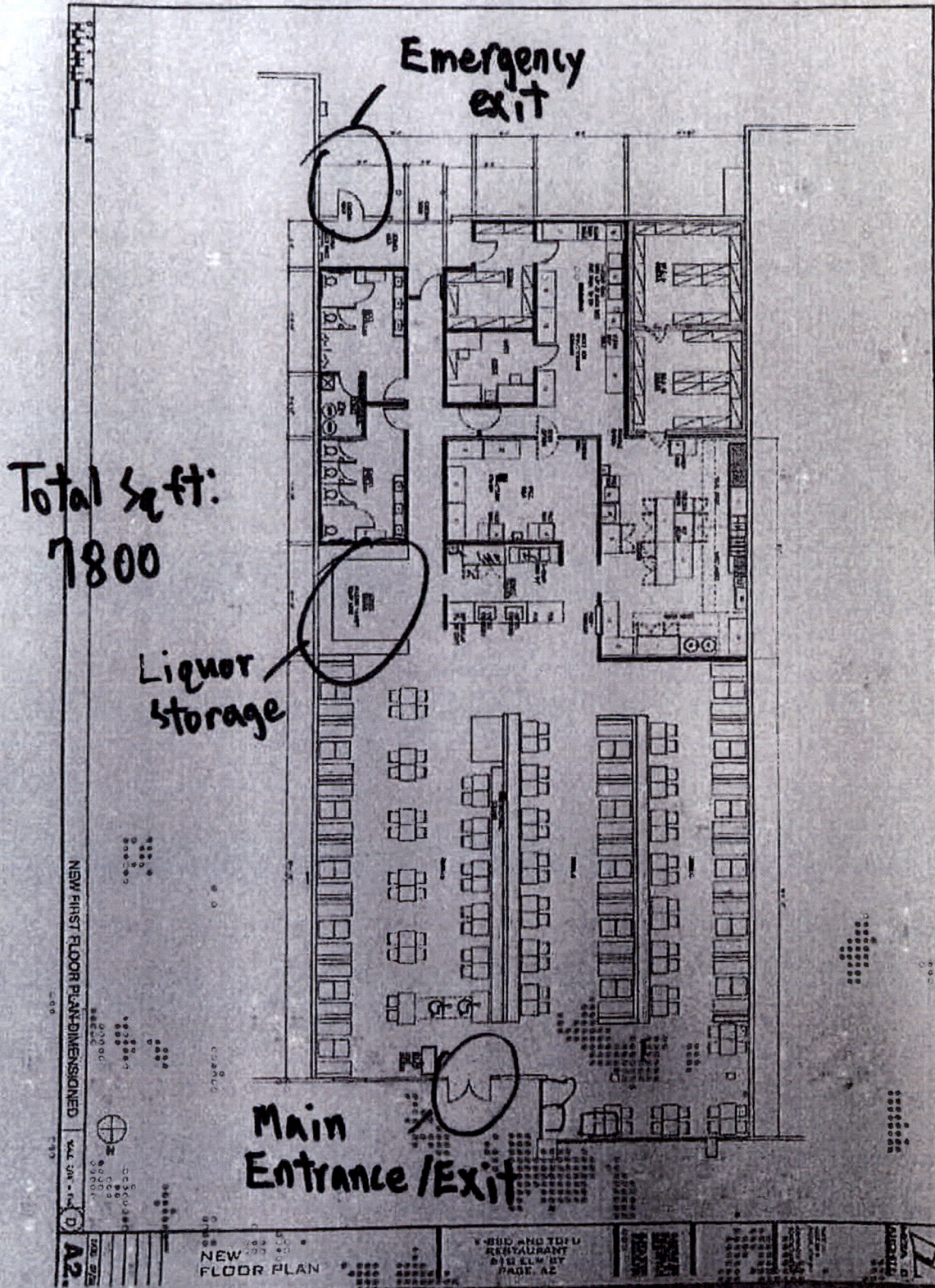
012 Restaurant

- 1) Are you applying for an Interim Permit (INP)?
No
- 2) Are you one of the following? Please indicate below.
Property Tenant
Subtenant
Property Owner
Property Purchaser
Property Management Company
Property Tenant
- 3) Is there a penalty if lease is not fulfilled?
No
- 4) Is the Business located within the incorporated limits of the city or town of which it is located?
Yes
- 5) What is the total money borrowed for the business not including the lease?
Please list each amount owed to lenders/individuals.
\$300,000
- 6) Are there walk-up or drive-through windows on the premises?
No
- 7) Does the establishment have a patio?
No
- 8) Is your licensed premises now closed due to construction, renovation or redesign or rebuild?
No
- 9) What type of business will this license be used for?
FULL SERVICE RESTAURANT

DOCUMENTS

DOCUMENT TYPE	FILE NAME	UPLOADED DATE
QUESTIONNAIRE	Agent Questionnaire.pdf	10/09/2024
DIAGRAM/FLOOR PLAN	Page Food Floor Plan.pdf	10/09/2024

MENU	Page Food Menu.pdf	10/09/2024
RECORDS REQUIRED FOR AUDIT	Records Required for Audit.pdf	10/09/2024
RESTAURANT OPERATION PLAN	Restaurant Operation Plan.pdf	10/09/2024
	UPDATED FLOOR PLAN.pdf	11/08/2024
	UPDATED QUESTIONAIRE.pdf	11/08/2024
	LUCY RYOO FINGERPRINT 2024.jpg	11/08/2024
	LUCY RYOO MANAGEMENT TRAINING CERTIFICATE.pdf	11/08/2024
	ALIEN STATUS FORM COMPLETE.pdf	12/03/2024
	California REAL ID and AZ ID.jpg	12/03/2024
	QUESTIONAIRE SECTION 2 COMPLETE.pdf	12/03/2024



24 11 21 04 15



RESTAURANT/HOTEL/MOTEL OPERATION PLAN

Arizona Dept. of Liquor Licenses and Control
300 W. Washington St. 5th Floor Phoenix, AZ 85007
(602) 542-5141

Type or Print with Black Ink

1. Name of restaurant (Please print): KRBA and Tofu House

2. Must indicate the equipment below by Make, Model, and Capacity:

LIST ONLY THE FOLLOWING - NO ATTACHMENTS

Grill	<u>LTE-STB3615 (PEACE WORLD CO. LTD)</u>
Oven	<u>NONE</u>
Freezer	<u>BSF49-HC (1) 1 DOORS STAINLESS FREEZER (BLUEAN FSE LLC)</u>
Refrigerator	<u>BLPT48-HC R-290 REFRIGERANT, 72" WIDE, 20" CUFT (Bluean FSE LLC)</u>
Sink	<u>SH24243D (2) SH24242D (2) (GSW)</u>
Dish Washing Facilities	<u>29' x 14'</u>
Food Preparation Counter (Dimensions)	<u>7' x 14'</u>
Other	

3. Attach a copy of your FULL menu with pricing INCLUDING NON-ALCOHOLIC BEVERAGES

4. What percentage of your public premises is used primarily for restaurant dining?

(Do not include kitchen, bar, hi-top tables, or game area.) 100 %

5. Does your restaurant have a bar area that is distinct and separate from the dining area? ☐ YES ☒ No

(If yes, what percentage of the public floor space does this area cover?) _____ %

6. List the seating capacity for:

a) Restaurant dining area of your premises:

180

(DO NOT INCLUDE PATIO SEATING)

b) Bar area

0

TOTAL 180

7. What type of dinnerware is primarily used in your restaurant? ☐ Reusable ☐ Disposable ☒ Both

8. Does your restaurant contain any games, televisions, or any other entertainment? ☐ YES ☒ No

If yes, specify what types and how many (examples: 4-TV's, 2-Pool Tables, 1-Video Game, etc.)

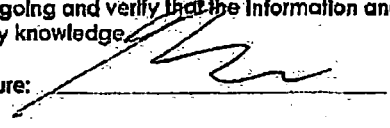
9. Do you have live entertainment or dancing? ☐ YES ☒ No

If yes, what type and how often (example: DJ-2 x a week, Karaoke-2 x a month, Live Band-1 x a month, etc.)

10. List number of employees for each position:

Position	How many
Cooks	4
Bartenders	0
Hostesses	1
Managers	1
Servers	6
Other (DISH WASHER)	2
Other (BUS BOYS)	2
Other ()	

I, (Print Full Name) **LUCY YUN RYOO** hereby swear under penalty of perjury and in compliance with A.R.S. § 4-210(A)(2) and (3) that I have read and understand the foregoing and verify that the information and statements that I have made herein are true and correct to the best of my knowledge.

Applicant Signature: 

MENU

Combo (A): tofu & BBQ

Combo (B): nang myun & BBQ.

- 1) KOREAN B.B.Q. RIPS (L.A 갈비) \$34.99
- 2) BULGOGI BEEF (육수 불고기) \$42.99 (per 2people)
- 3) SPICY PORK (돼지갈비) \$29.99

BBQ MENU

- 1) KOREAN BBQ RIPS (LA 갈비) \$39.99
- 2) JOOMULUK (갈비살) \$34.99
- 3) CHADOL (차돌박이) \$34.99
- 4) SPICY PORK (돼지불고기) \$29.99
- 5) Pork belly

TOFU MENU

TOFU (순두부) (돌솥밥 제공)

- 1) KIMCHI SPICY TOFU \$18.99
- 2) SEA FOOD SPICY TOFU \$18.99
- 3) BEEF SPICY TOFU \$18.99
- 4) PORK SPICY TOFU. \$18.99
- 5) MANDOO SPICY TOFU. \$18.99

식사 및 안주 돌솥밥제공시 4.99 추가

- 1) GALBI TANG (갈비탕) \$18.99
- 2) YUKEAJANG (육개장) \$18.99
- 3) HEAMOOLPAJON (해물파전) \$29.99
- 4) KIMCHIJON (김치전) \$19.99
- 5) MOOKUNGI ZZIM (묵은지 돼지갈비찜). \$29.99
- 6) DOLSOS BIBIB BAB(돌솥 비빔밥) \$18.99

Appetizers

- | | |
|-----------------|---------|
| 계란찜 (steam egg) | \$9.99 |
| Corn cheese | \$9.99 |
| Steam dumpling | \$9.99 |
| Fried dumpling | \$9.99 |
| Japchea | \$19.99 |

DRINK MENU

- | | |
|-----------|---------|
| SODA | \$3.00 |
| BEER 12OZ | \$6.00 |
| SOJU | \$19.95 |



RECORDS REQUIRED FOR AUDIT RESTAURANT/HOTEL/MOTEL

Arizona Dept. of Liquor Licenses and Control
800 W. Washington St. 5th Floor Phoenix, AZ 85007
(602) 542-5141

Type or Print with Black Ink

In the event of an audit, you will be asked to provide to the Department any documents necessary to determine Compliance with A.R.S. §4-205.02(G). Such documents requested may include however, are not limited to:

1. Name of restaurant (Please print): K-BBA and tofu Hase
2. All invoices and receipts for the purchase of food and spirituous liquor for the licensed premises.
3. A list of all food and liquor vendors
4. The restaurant menu used during the audit period
5. A price list for alcoholic beverages during the audit period
6. Mark-up figures on food and alcoholic products during the audit period
7. A recent, accurate inventory of food and liquor (taken within two weeks of the Audit Interview Appointment)
8. Monthly Inventory Figures - beginning and ending figures for food and liquor
9. Chart of accounts (copy)
10. Financial Statements-Income Statements-Balance Sheets

11. General Ledger

A. Sales Journals/Monthly Sales Schedules

- 1) Daily sales Reports (to include the name of each waitress/waiter, bartender, etc. with sales for that day)
- 2) Daily Cash Register Tapes - Journal Tapes and Z-tapes
- 3) Dated Guest Checks
- 4) Coupons/Specials/Discounts
- 5) Any other evidence to support income from food and liquor sales

B. Cash Receipts/Disbursement Journals

- 1) Daily Bank Deposit Slips
- 2) Bank Statements and canceled checks

12. Tax Records

- A. Transaction Privilege Sales, Use and Severance Tax Return (copies)
- B. Income Tax Return - city, state and federal (copies)
- C. Any supporting books, records, schedules or documents used in preparation of tax returns

City Council Regular Agenda

10. 2. a.

Meeting Date: 02/12/2025

Title: Update on Pera Club

Presented by:

Subject:

Update on Pera Club.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Board Liaisons Report

Presented by:

Subject:

Reports on the most recent Board meetings by Board Liaisons (The most recent Board Agendas can be found on the City of Page website <https://cityofpage.org/government/public-meetings/>):

Mayor Kidman – Page Utility Enterprises Board
Mayor Kidman – Page Public Safety Personnel Retirement Systems Board
Mayor Kidman – Volunteer Firefighter Pension Board
Vice Mayor Farrow – Youth Advisory Commission
Councilor Auge - Substance Abuse Task Force
Councilor Hettinger - Parks and Recreation Advisory Board
Councilor Preller – Planning and Zoning Commission
Councilor Hammond – Economic Development Advisory Board
Councilor Roundtree – Library Advisory Board



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

BOARDS & COMMISSIONS 11.2.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Economic Development Advisory Board Appointment Application

Department: City Clerk

Action: Motion

RECOMMENDED ACTION:

Motion to appoint Arden Redshirt to the Economic Development Advisory Board with a term ending June 30, 2027.

BACKGROUND:

There is one (1) vacancy on the Economic Development Advisory Board. The City has received one (1) new request from Arden Redshirt to be appointed to the board.

ALTERNATIVES CONSIDERED:

N/A

ADVISORY BOARD / COMMISSION ACTION:

N/A

Attachments

Board Appointment



City of Page | Board Appointment Application

* Required field

Date: *

01/17/2025

Personal Information:

First Name: *

Arden

Last Name: *

Redshirt

Street Address: *

1525 15th ave

P.O. Box: *

884

City: *

Page

State: *

AZ

Zip: *

86040

Home Phone: *

(801) 592-3258

Work Phone:

(928) 645-9102

Fax:

Email Address: *

arden@antelopecanyon.com

Boards upon which you wish to serve (you may apply for up to two Boards.):

Advisory Boards and Commissions:

- ☐ Community Center Advisory Board
- ☐ Economic Development Advisory Board
- ☐ Library Advisory Board
- ☐ Parks and Recreation Advisory Board
- ☐ Planning and Zoning Commission
- ☐ Public Safety Personnel Retirement System Board
- ☐ Youth Advisory Commission

City Authorities

- ☐ Substance Abuse Task Force
- ☐ Page Utility Enterprises
- ☐ Board of Adjustment

Brief statement of your qualifications for and/or reasons for applying for these Boards: *

I have none, would like to start my qualification

Questionnaire for Board Candidates:

Board(s) for which you are applying:

Economic Development

1. Tell us about yourself and why you are interested in serving on this Board:

Graduated class of 1998. Lived at wahweap before going to Brigham Young University. Came home 2013 and worked for Antelope Canyon Tours.

2. What do you think the relationship should be between the City Council and this Board?

Professional

3. What do you hope to accomplish by being on this Board and what innovations or ideas do you have that you think might help this Board become more customer oriented?

Bring ideas that will benefit Page

4. What positive and negative issues do you foresee if you are appointed to this Board?

Positive, learn more about city politics. Negative, saying no to the streetscape

5. Tell us why we should be interested in appointing you to this Board?

Bring ideas from a minority stand point

Demographic Information:

This section is **entirely optional**, and your responses will remain confidential. You may select all that apply or choose not to answer.

Age:

Gender:

Ethnicity:

CITY OF PAGE BOARD INFORMATION

COMMUNITY CENTER ADVISORY BOARD - This board is comprised of five (5) Council appointed citizens for staggered three year terms. This board will act in an advisory and review capacity to the City Council regarding the operation, programming and fundraising activities of the Community Center.

ECONOMIC DEVELOPMENT ADVISORY BOARD - This board is comprised of seven (7) Council appointed citizens for staggered three year terms. The Economic Development Advisory Board shall act as the advisory board to the Page City Council on matters pertaining to the economic development, airport and tourism industries. The board shall advise the Council on goal setting, strategic planning, beautification, construction, marketing strategies, hospitality and business recruitment, retention and expansion.

LIBRARY ADVISORY BOARD - This board is comprised of seven (7) Council appointed citizens for staggered three year terms. This board will act in an advisory and review capacity to the City Council regarding the operation and programming of the Page Public Library.

PARKS AND RECREATION ADVISORY BOARD - This board is comprised of seven (7) Council appointed citizens for staggered three year terms. This board will act in an advisory and review capacity to the City Council regarding the operation, maintenance, promotion, improvement and activities of the City parks, recreation facilities, playgrounds, trails, and playing and sports fields.

PLANNING AND ZONING COMMISSION - This commission is comprised of seven (7) Council appointed citizens for staggered three year terms. This commission will assist in the preparation of a General Plan; assist in the preparation of development controls; review development proposals, proposed changes to ordinances and changes in development policies; hold public hearings and meetings; assist in preparation of a capital improvements program; make recommendations on proposed boundary changes; and make recommendations on a uniform schedule of fees for service.

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARD - This board is comprised of five (5) members pursuant to Arizona Statute §38-847. This board shall have the responsibilities and duties as set forth in A.R.S. § 38-847, as it may be amended from time to time.

YOUTH ADVISORY COMMISSION - This board is comprised of seven (7) Council appointed members who must be actively enrolled students in a public or private high school in Page (including charter and home schools) between ninth and twelfth grade. The board will assist and advise the Parks and Recreation Board on issues concerning youth in Page; present recommended improvements to the City Council of public projects and programs relating to youth; and assist in planning youth/recreation activities and events.

SUBSTANCE ABUSE TASK FORCE - This task force is comprised of five (5) Council appointed citizens for staggered four year terms. This board is responsible for fostering the health and well being of the citizens of Page, Arizona by coordinating efforts to establish and strengthen programs to reduce and prevent substance abuse in the community.

PAGE UTILITY ENTERPRISES BOARD - This board shall be composed of a total of six (6) members who shall live within the city limits of Page, Arizona. Five (5) members shall be appointed by resolution of the Council and serve for staggered five year terms. The sixth members shall be the Mayor or designee who shall serve as an ex-officio member without the privilege of voting. The board was established as an independent body to operate the Page Utility Enterprises, as more specifically set out in Ordinance No. 588-12. The board has general powers to operate the electric, water, and sewer systems; procure and erect all buildings and facilities for the use of the utilities; appoint a General Manager; and recommend rates, fees, and charges for adoption by City Council.

BOARD OF ADJUSTMENT - This board is comprised of five (5) Council appointed citizens for staggered three year terms, pursuant to Arizona Statute section 9-462-06. **ADJUSTMENT** - Meets as necessary when appeals have been filed. Duties are to hear and decide appeals for variances from terms of the zoning ordinances and to hear and decide appeals in alleged error in the order, requirement, or decision made by the Zoning Administrator.

APPEALS - The board has the authority to hear cases in which a citizen wishes to overturn the decision of the building official on matters pertaining to the adopted Uniform Building Codes. This board does not have the power to hear variances on individual cases. They are primarily concerned with code interpretation and alternate use of building materials whenever a request is denied by the building official. The board should be trained in the Uniform Code and have background in building construction or design. Occasionally the board may be used as a review board to recommend code changes.

FIRE - The board hears matters on petition by a citizen when an interpretation or ruling is needed on the Uniform Fire Code. When such a request is filed, the board sets a meeting date and information on the reason for the interpretation under consideration is presented in report form by the Fire Department. The petitioner presents information in the hearing and the board makes a ruling based on its findings after considering the information and the wording of the Code. Revised December 4, 2018 Ordinance 650-18 Section §31.20

Please confirm your signature by typing your full name in the box below.

Arden redshirt

I agree this is a legal representation of my signature for all purposes just the same as a pen-and-paper signature.

Signed On: 1/17/2025



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

UNFINISHED BUSINESS 12.1.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Chapman Mobile Home Park Conditional Use Permit Case #CUP 25-001 to allow RV Use in MHP Zoning.

Presented by: Zach Montgomery, Planning Director

Department: Planning and Zoning

Action: Motion

RECOMMENDED ACTION:

I move to approve CUP Case #25-001 to add the RV Park Use to the existing Manufactured/Mobile Home Park (MHP) Zoning District within the confines of the existing Chapman Mobile Home Park. The approval is based upon the required findings 1-9 in Section 152.09 of the Page City Code. In order to avoid detrimental environmental impact and to otherwise protect the best interest of the surrounding area or the community as a whole, the following are Condition(s) of Approval with which the Applicant must comply:

#1. RVs shall be rented for a “minimum” period of one month, so as to conform with the character and nature of the Mobile Home Parks where they will be located. Daily and Weekly Rentals are prohibited.

#2. In accordance with Page Zoning Codes Section 152.045 Specific Land Use & Development Standards - In establishing the temporary or seasonal nature of the RV Park, no single RV site shall be occupied by the same party for a period of time longer than nine continuous months in any 12-month period.

#3. RVs will only be permitted to occupy a maximum of ____ of Spaces at any given time within the Mobile Home Park.

#4. The Mobile Home Park may not own or operate any of the RVs in the Park. All RVs shall be tenant owned.

OR

The Mobile Home Park may own and operate a maximum of _____ RVs within the Chapman Mobile Home Village Park.

BACKGROUND:

To allow the Mobile Home Park to rent vacant spaces to park Recreational Vehicles, to add to our available stock of temporary workforce housing for our area employers in accordance with the findings in the Staff Report and accepting the recommended Conditions of Approval as revised.

Staff and the applicant discussed 4 conditions of approval. The conditions relate to minimum time of stay (30 days), maximum time of stay in one space (9 months), cap on the number of units that can be owned by the mobile home park, and total number of spaces that can be used for RV spaces. The applicant provided the following numbers for context with capping the number of spaces:

The total number of mobile home spaces between the two parks is 720, with 570 spaces in LPMHV and 150 spaces in Chapman. Currently, there are about 70 spaces open between the two parks. Council could either simply pick a number for the caps or could do a percentage. If the Council were to cap the total *number of spaces that could be used for RVs* at 10% or 15%, it would equate to 73 total spaces or 109 paces respectively.

Chapman

23 spaces (15%)
15 spaces (10%)

LPMHV
86 spaces (15%)
57 spaces (10%)

If the Council caps the number of RVs that can be *owned and operated by the park* at 0%, 3%, or 5%, the totals would be 0, 22, or 36.

Chapman
5 (3%)
8 (5%)

LPMHV
17 (3%)
36 (5%)

ALTERNATIVES CONSIDERED:

Staff worked with the Applicant to come up with the revised Conditions of Approval as shown in the revised Staff Report.

ADVISORY BOARD / COMMISSION ACTION:

At their regular meeting on January 7, 2025, the Planning and Zoning Commission voted unanimously by all members present to recommend City Council Approve Conditional Use Permit Case #CUP 25-001 with all recommended Conditions of Approval.

At their regular meeting on January 29, 2025, the City Council had a majority vote of all members present for staff to take the Conditions of Approval back to the Applicant to revise the existing Conditions of Approval to be more inline with those recommendations suggested by the City Council at their February 12, 2025, regular meeting.

Fiscal Impact

Budget Impact:

N/A

Attachments

Revised Staff Report

Staff Report - Conditional Use Permit For an RV Park Use in MHP Zoning For the Chapman Mobile Home Park



P & Z Commission Meeting Date: January 7, 2025
City Council Meeting Date: January 22, 2025 & February 12, 2025
Staff Report Prepared by: Zach Montgomery, City Planning Director
Case Number & Title: CUP #25-001 – RV Park Use in Mobile Home Park (MHP) Zoning

Applicant Information:

General Manager for Property Owner/Applicant:
Dave Sutton – General Manager
P.O. Box 4089, Page, AZ 86040

Representative for Property Owner/Applicant:
Aly Musgrove - Representative
P.O. Box 21838, Eugene, OR 97402

Property Description:

Parcel Number(s): **APN #80025001B - Coconino County Parcel Map**
Parcel Size: **Approximately 15.53 Acres ±**
E-911 Street Address: **801 Oak Street, Page, AZ, 86040**
Current Zoning Classification: **Mobile Home Park (MHP) Zoning District**
Current Land Use Classification: **Neighborhood Residential Land Use – Page 2040 General Plan**

Request:

The Applicants are requesting a **Conditional Use Permit (CUP)**, to add the **RV Park Use** to the existing **Mobile Home Park (MHP)** zoning of their **15.53 Acre Chapman Mobile Home Park** property located at **801 Oak Street**, which would allow them to park Recreational Vehicles (RVs) on any vacant Mobile Home spaces located within their Mobile Home Park to add more temporary rental housing units to be available to the Page area and help lessen the severe lack of housing problem facing the city and other area employers who find it extremely difficult, if not impossible at times, to find housing for their new employee prospects and recruits.

Surrounding Property Uses & Zoning Classifications:

Property to North: **Residential Developments – R1-7 and R-2 Single-Family Residential Zoning**
Property to South: **Service Businesses – Service Commercial (SC) Zoning**
Property to East: **Residential Developments – R1-5 and R-2 Single-Family Residential Zoning**
Property to West: **Service Businesses – Service Commercial (SC) Zoning**

Current Land Use:

Neighborhood Residential – Page 2040 General Plan (*Associated Zoning Districts = All Residential, MHP, MHS, HSRD & POS*) The Neighborhood Residential designation denotes areas that have a broader range of existing residential development than do Rural Residential areas, with densities of 1 to 6 Du/Ac. Neighborhood development includes single-family and manufactured or modular units as well as non-residential integrated land uses such as churches, schools and parks that support neighborhood functionality, livability & resident's health & quality of life.

Current Zoning District Classification:

Manufactured/Mobile Home Park (MHP) Zoning - The intent of this district is to provide an alternative single-family living style for those families who choose a manufactured home environment, but lease or rent spaces rather than own individual lots. Campgrounds/RV Parks developed in a safe and attractive manner may also be located in this district. The development standards of this district are intended to be consistent with the standards for other single-family neighborhoods developed at similar densities. All public utilities and facilities must be present.



MHP - Manufactured Home Park

(Subject Parcel Highlighted in Brown)

SC - Service Commercial

(All other abutting properties shown are zoned as Residential Single-Family)

Area Zoning & Subject Lot for Conditional Use Permit – Parcel #80025001B Highlighted in Brown:

Required findings of Facts. *The Planning & Zoning Commission may recommend, and the City Council may approve a CUP as submitted or modified only upon making the following findings:*

1. The proposed use will not be detrimental to the health, safety, or general welfare of persons living or working in the vicinity, to adjacent property, to the neighborhood, or to the public in general;
2. The proposed use conforms with the purposes, intent, and policies of the general plan and its policies and any applicable area, neighborhood, or other plan officially adopted by the City Council;
3. The proposed use conforms with the conditions, requirements, or standards prescribed by the zoning code and any other applicable local, state, or federal requirements;
4. The proposed conditional use shall conform to the character of the neighborhood, within the same zoning district, in which it is located. In making such a determination, consideration shall be given to the location, type and height of the buildings or structures and the type and extent of landscaping and screening on the site;
5. Adequate utilities, access roads, drainage, fire protection, and other necessary facilities shall be provided;
6. Adequate measures shall be taken to provide ingress and egress so designed as to minimize traffic hazards and to minimize traffic congestion on the public roads;
7. The proposed use shall not be noxious or offensive by reason of vibration, noise, odor, dust, smoke, or gas;
8. The proposed use shall not be injurious to the use and enjoyment of the property in the immediate vicinity for the purposes already permitted, nor substantially diminish or impair the property values within the neighborhood; and
9. The establishment of the proposed use shall not impede the orderly development and improvement of surrounding property for uses permitted within the zoning district.

Approval or Denial:

1. **The Conditional Use Permit (CUP) shall be denied, if it is found that the application and supporting data does not indicate that all applicable requirements of the zoning code will be met.** Notice of denial, including the reasons, shall be mailed to the applicant at the address on the application.
2. If City Council approves the application, it shall direct the Planning Director to issue a Conditional Use Permit (CUP) establishing the Conditions of Approval governing the use, and make the approved site plan a part of the record of the case. Failure of the applicant to comply with the conditions and safeguards which are a part of the terms under which a CUP is granted shall be cause for revocation of the permit.

Review:

Based upon Staff's review of the **Conditional Use Permit (CUP)** to add the **RV Park Use** to the **Manufactured/Mobile Home Park (MHP) Zoning District** to allow RV's to be placed on existing vacant spaces within the confines of the MHP to add more temporary rental housing units to help lessen the severe lack of housing for all area employers who find it very difficult to find housing for their new employee prospects and recruits, and based upon the review of the **Required Findings of Facts** stated above, Staff recommends approval based upon the following **Staff Review Findings**:

- #1. The requested **RV Park Use** in the **Manufactured/Mobile Home Park (MHP) Zoning District** to allow RV's to be parked on vacant spaces for temporary housing rental units within the confines of the existing MHP would not be a deleterious use to the existing MHP Use, as they are essentially the same type of temporary rental use, and would not require any modifications or alterations to the existing MHP Use to make this new RV Park Use work.
- #2. This requested **RV Park CUP Use** is found to comply with all the above **Required Findings of Facts**; and,
- #3. This requested **RV Park CUP Use** will in no way be detrimental to the surrounding area; and,
- #4. There remains a serious need and lack of attainable housing for the professional working class.

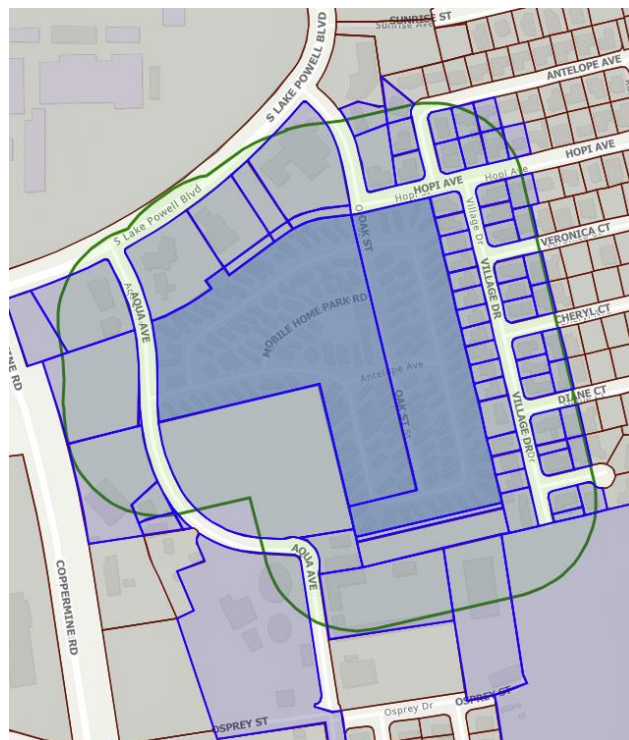
Staff Recommendation:

Staff recommends Approval of CUP Case #25-001 with the recommended Condition(s) of Approval below.

Recommended Motion & Conditions of Approval:

I move to recommend City Council approve CUP Case #25-001 to add the RV Park Use to the existing Manufactured/Mobile Home Park (MHP) Zoning District to allow RV's to be parked on vacant spaces within the confines of the existing Manufactured/Mobile Home Park, to allow for more temporary units to help diminish the existing housing shortage for all area employers, with the following Staff recommended Condition(s) of Approval:

- #1. *RV's shall be rented for a "minimum" period of one month, so as to conform with the character and nature of the Mobile Home Parks where they will be located. Daily and Weekly Rentals are prohibited.*
- #2. *In accordance with Page Zoning Codes Section 152.045 Specific Land Use & Development Standards - In establishing the temporary or seasonal nature of the campground, no single camping site shall be occupied by the same party for a period of time longer than nine continuous months in any 12-month period.*
- #3. *RV's will only be permitted to occupy a maximum of **15%** of the Total Number of Mobile Home Spaces at any given time within the Mobile Home Park. (Percentage requested by Applicant)*
- #4. *RV's owned by the Mobile Home Park will only be permitted make up no more than **5%** of the Total Number of Mobile Home Spaces at any given time within the Mobile Home Park. (Percentage requested by Applicant)*



300-FOOT NOTIFICATION MAP

FOLLOWING ARE PROPERTY OWNERS NOTIFIED WITHIN 300-FOOT RADIUS

APN	SITUS	PAGE	SITUS_CITY
80081005	810 VILLAGE DR	PAGE	AZ
80081034	3 CHERYL CT	PAGE	AZ
80032019	205 ANTELOPE AVE	PAGE	AZ
80107003D	814 AQUA AVE	PAGE	AZ
80081028	1 VERONICA CT	PAGE	AZ
80023006A		PAGE	AZ
80025001C		PAGE	AZ
80081031	53 CHERYL CT	PAGE	AZ
80032022	204 HOPI AVE	PAGE	AZ
80106003C	806 AQUA AVE	PAGE	AZ
80106026	809 AQUA AVE	PAGE	AZ
80081049	3 LAKESIDE CT	PAGE	AZ
80081042A	1 DIANE CT	PAGE	AZ
80081017A	834 VILLAGE DR	PAGE	AZ
80025002C		PAGE	AZ
80023009	413 S LAKE POWELL BLVD	PAGE	AZ
80032023	208 HOPI AVE	PAGE	AZ
80106027		PAGE	AZ
80081050	1 LAKESIDE CT	PAGE	AZ
80107002B		PAGE	AZ
80081022	805 VILLAGE DR	PAGE	AZ
80106078		PAGE	AZ
80081011	822 VILLAGE DR	PAGE	AZ
80023010A	331 S LAKE POWELL BLVD	PAGE	AZ
80032020	104 ANTELOPE AVE	PAGE	AZ
80032001	101 ANTELOPE AVE	PAGE	AZ
80106023	813 AQUA AVE	PAGE	AZ
80081016	832 VILLAGE DR	PAGE	AZ
80081008	816 VILLAGE DR	PAGE	AZ
80081037	41 DIANE CT	PAGE	AZ
80081029	813 VILLAGE DR	PAGE	AZ
80081044	21 LAKESIDE CT	PAGE	AZ
80106016J	808 AQUA AVE	PAGE	AZ
80106009A		PAGE	AZ
80032002A	105 ANTELOPE AVE	PAGE	AZ
80081003	806 VILLAGE DR	PAGE	AZ
80023004C	702 OAK ST	PAGE	AZ
80081020	213 HOPI AVE	PAGE	AZ
80081045	17 LAKESIDE CT	PAGE	AZ
80106016K	810 AQUA AVE	PAGE	AZ
80025002D		PAGE	AZ
80081009	818 VILLAGE DR	PAGE	AZ
80106010		PAGE	AZ
80023003	706 OAK ST	PAGE	AZ
80023007B	801 AQUA AVE	PAGE	AZ
80081012A	824 VILLAGE DR	PAGE	AZ
80081006	812 VILLAGE DR	PAGE	AZ
80081035	1 CHERYL CT	PAGE	AZ
80081051		PAGE	AZ
80081001	802 VILLAGE DR	PAGE	AZ
80081023	69 VERONICA CT	PAGE	AZ
80025001D		PAGE	AZ
80081014	828 VILLAGE DR	PAGE	AZ
80032021	200 HOPI AVE	PAGE	AZ
80081007	814 VILLAGE DR	PAGE	AZ
80081030	57 CHERYL CT	PAGE	AZ
80025003	801 OAK ST #62	PAGE	AZ
80106024	308 OSPREY ST	PAGE	AZ
80032018	209 ANTELOPE AVE	PAGE	AZ
80081015	830 VILLAGE DR	PAGE	AZ
80081036	821 VILLAGE DR	PAGE	AZ
80081002	804 VILLAGE DR	PAGE	AZ
80081041	3 DIANE CT	PAGE	AZ
80081024	65 VERONICA CT	PAGE	AZ
80025001E		PAGE	AZ
80106016A		PAGE	AZ
80081043A		PAGE	AZ
80032002B	109 ANTELOPE AVE	PAGE	AZ
80081004	808 VILLAGE DR	PAGE	AZ
80081038	37 DIANE CT	PAGE	AZ
80081027	3 VERONICA CT	PAGE	AZ
80023005A	313 S LAKE POWELL BLVD	PAGE	AZ
80081021	803 VILLAGE DR	PAGE	AZ
80081010	820 VILLAGE DR	PAGE	AZ
80025001B	801 OAK ST	PAGE	AZ
80032024	212 HOPI AVE	PAGE	AZ

--- End of Report ---



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

UNFINISHED BUSINESS 12.2.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Lake Powell Mobile Home Village Conditional Use Permit Case #CUP 25-002 to allow RV Use in MHP Zoning.

Presented by: Zach Montgomery, Planning Director

Department: Planning and Zoning

Action: Motion

RECOMMENDED ACTION:

I move to approve CUP Case #25-001 to add the RV Park Use to the existing Manufactured/Mobile Home Park (MHP) Zoning District within the confines of the existing Lake Powell Mobile Home Park. The approval is based upon the required findings 1-9 in Section 152.09 of the Page City Code. In order to avoid detrimental environmental impact and to otherwise protect the best interest of the surrounding area or the community as a whole, the following are Condition(s) of Approval with which the Applicant must comply:

#1. RVs shall be rented for a “minimum” period of one month, so as to conform with the character and nature of the Mobile Home Parks where they will be located. Daily and Weekly Rentals are prohibited.

#2. In accordance with Page Zoning Codes Section 152.045 Specific Land Use & Development Standards - In establishing the temporary or seasonal nature of the RV Park, no single RV site shall be occupied by the same party for a period of time longer than nine continuous months in any 12-month period.

#3. RVs will only be permitted to occupy a maximum of _____ of Spaces at any given time within the Mobile Home Park.

#4. The Mobile Home Park may not own or operate any of the RVs in the Park. All RVs shall be tenant owned.

OR

The Mobile Home Park may own and operate a maximum of _____ RVs within the Lake POWell Mobile Home Village Park.

BACKGROUND:

To allow the Mobile Home Park to rent vacant spaces to park Recreational Vehicles, to add to our available stock of temporary workforce housing for our area employers in accordance with the findings in the Staff Report and accepting the recommended Conditions of Approval as revised.

Staff and the applicant discussed 4 conditions of approval. The conditions relate to minimum time of stay (30 days), maximum time of stay in one space (9 months), cap on the number of units that can be owned by the mobile home park, and total number of spaces that can be used for RV spaces. The applicant provided the following numbers for context with capping the number of spaces:

The total number of mobile home spaces between the two parks is 720, with 570 spaces in LPMHV and 150 spaces in Chapman. Currently, there are about 70 spaces open between the two parks. Council could either simply pick a number for the caps or could do a percentage. If the Council were to cap the total **number of spaces that could be used for RVs** at 10% or 15%, it would equate to 73 total spaces or 109 paces respectively.

Chapman
23 spaces (15%)
15 spaces (10%)

LPMHV
86 spaces (15%)
57 spaces (10%)

If the Council caps the number of RVs that can be ***owned and operated by the park*** at 0%, 3%, or 5%, the totals would be 0, 22, or 36.

Chapman
5 (3%)
8 (5%)

LPMHV
17 (3%)
36 (5%)

ALTERNATIVES CONSIDERED:

Staff worked with the Applicant to come up with the revised Conditions of Approval as shown in the revised Staff Report.

ADVISORY BOARD / COMMISSION ACTION:

At their regular meeting on January 7, 2025, the Planning and Zoning Commission voted unanimously by all members present to recommend City Council Approve Conditional Use Permit Case #CUP 25-002 with all recommended Conditions of Approval.

At their regular meeting on January 29, 2025, the City Council had a majority vote of all members present for staff to take the Conditions of Approval back to the Applicant to revise the existing Conditions of Approval to be more in line with those recommendations suggested by the City Council at their February 12, 2025, regular meeting.

Fiscal Impact

Budget Impact:

N/A

Attachments

Revised Staff Report

Staff Report - Conditional Use Permit For an RV Park Use in MHP Zoning For Lake Powell Mobile Home Village



P & Z Commission Meeting Date: January 7, 2025
City Council Meeting Date: January 22, 2025 & February 12, 2025
Staff Report Prepared by: Zach Montgomery, City Planning Director
Case Number & Title: CUP #25-002 – RV Park Use in Mobile Home Park (MHP) Zoning

Applicant Information:

General Manager for Property Owner/Applicant:
Dave Sutton – General Manager
P.O. Box 4089, Page, AZ 86040

Representative for Property Owner/Applicant:
Aly Musgrove - Representative
P.O. Box 21838, Eugene, OR 97402

Property Description:

Parcel Number(s): **APN #80104014 - Coconino County Parcel Map**
Parcel Size: **Approximately 70.55 Acres ±**
E-911 Street Address: **1 Cameron Road, Page, AZ, 86040**
Current Zoning Classification: **Mobile Home Park (MHP) Zoning District**
Current Land Use Classification: **Neighborhood Residential Land Use – Page 2040 General Plan**

Request:

The Applicants are requesting a **Conditional Use Permit (CUP)**, to add the **RV Park Use** to the existing **Mobile Home Park (MHP)** zoning of their **70.55 Acre Lake Powell Mobile Home Village** property located at **1 Cameron Road**, which would allow them to park Recreational Vehicles (RVs) on any vacant Mobile Home spaces located within their Mobile Home Park to add more temporary rental housing units to be available to the Page area and lessen the severe lack of housing problem facing the city and other area employers who find it extremely difficult, if not impossible at times, to find housing for their new employee prospects and recruits.

Surrounding Property Uses & Zoning Classifications:

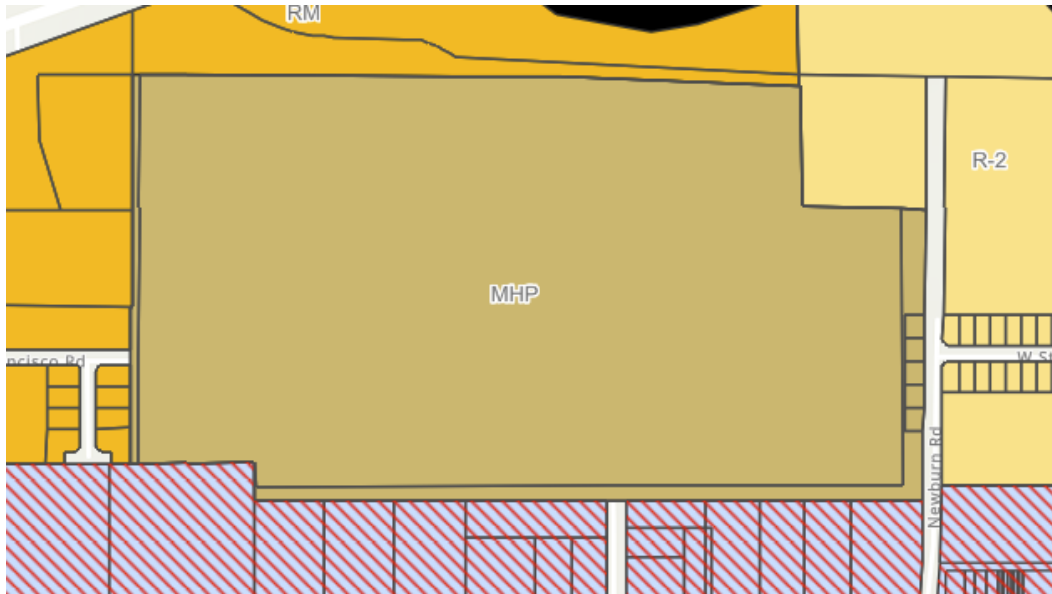
Property to North: Single & Multi-Family Residential Developments – (RM) and (R-2) Zoning
Property to South: Service Commercial Businesses – Service Commercial (SC) Zoning
Property to East: Single-Family Residential Developments – (R-2) Zoning
Property to West: Multi-Family Residential Developments – (RM) Zoning

Current Land Use:

Neighborhood Residential – Page 2040 General Plan (*Associated Zoning Districts = All Residential, MHP, MHS, HSRD & POS*) The Neighborhood Residential designation denotes areas that have a broader range of existing residential development than do Rural Residential areas, with densities of 1 to 6 Du/Ac. Neighborhood development includes single-family and manufactured or modular units as well as non-residential integrated land uses such as churches, schools and parks that support neighborhood functionality, livability & resident's health & quality of life.

Current Zoning District Classification:

Manufactured/Mobile Home Park (MHP) Zoning - The intent of this district is to provide an alternative single-family living style for those families who choose a manufactured home environment, but lease or rent spaces rather than own individual lots. Campgrounds/RV Parks developed in a safe and attractive manner may also be located in this district. The development standards of this district are intended to be consistent with the standards for other single-family neighborhoods developed at similar densities. All public utilities and facilities must be present.



 MHP - Manufactured Home Park

(Subject Parcel Highlighted in Brown)

 SC - Service Commercial

(Other abutting properties are Residential (RM) Multi-Family and (R-2) Single-Family)

Area Zoning & Subject Lot for Conditional Use Permit – Parcel #80104014 Highlighted in Brown:

Required findings of Facts. *The Planning & Zoning Commission may recommend, and the City Council may approve a CUP as submitted or modified only upon making the following findings:*

1. The proposed use will not be detrimental to the health, safety, or general welfare of persons living or working in the vicinity, to adjacent property, to the neighborhood, or to the public in general;
2. The proposed use conforms with the purposes, intent, and policies of the general plan and its policies and any applicable area, neighborhood, or other plan officially adopted by the City Council;
3. The proposed use conforms with the conditions, requirements, or standards prescribed by the zoning code and any other applicable local, state, or federal requirements;
4. The proposed conditional use shall conform to the character of the neighborhood, within the same zoning district, in which it is located. In making such a determination, consideration shall be given to the location, type and height of the buildings or structures and the type and extent of landscaping and screening on the site;
5. Adequate utilities, access roads, drainage, fire protection, and other necessary facilities shall be provided;
6. Adequate measures shall be taken to provide ingress and egress so designed as to minimize traffic hazards and to minimize traffic congestion on the public roads;
7. Proposed use shall not be noxious or offensive by reason of vibration, noise, odor, dust, smoke, or gas;
8. Proposed use shall not be injurious to the use and enjoyment of property in the immediate vicinity for the purposes already permitted, nor substantially diminishes or impair the property values within the neighborhood; and
9. The establishment of the proposed use shall not impede the orderly development and improvement of surrounding property for uses permitted within the zoning district.

Approval or Denial:

1. **The Conditional Use Permit (CUP) shall be denied, if it is found that the application and supporting data does not indicate that all applicable requirements of the zoning code will be met.** Notice of denial, including the reasons, shall be mailed to the applicant at the address on the application.
2. If City Council approves the application, it shall direct the Planning Director to issue a Conditional Use Permit (CUP) establishing the Conditions of Approval governing the use, and make the approved site plan a part of the record of the case. Failure of the applicant to comply with the conditions and safeguards which are a part of the terms under which a CUP is granted shall be cause for revocation of the permit.

Review:

Based upon Staff's review of the **Conditional Use Permit (CUP)** to add the **RV Park Use** to the **Mobile Home Park (MHP) Zoning District** to allow RV's to be placed on existing vacant spaces within the confines of the MHP to add more temporary rental housing units to help lessen the severe lack of housing for all area employers who find it very difficult to find housing for their new employee prospects and recruits, and based upon the review of the **Required Findings of Facts** stated above, Staff recommends approval based upon the following **Staff Review Findings**:

- #1. The requested **RV Park Use** in the **Manufactured/Mobile Home Park (MHP) Zoning District** to allow RV's to be parked on vacant spaces for temporary housing rental units within the confines of the existing MHP would not be a deleterious use to the existing MHP Use, as they are essentially the same type of temporary rental use, and would not require any modifications or alterations to the existing MHP Use to make this new RV Park Use work.
- #2. This requested **RV Park CUP Use** is found to comply with all the above **Required Findings of Facts**; and,
- #3. This requested **RV Park CUP Use** will in no way be detrimental to the surrounding area; and,
- #4. There remains a serious need and lack of attainable housing for the professional working class.

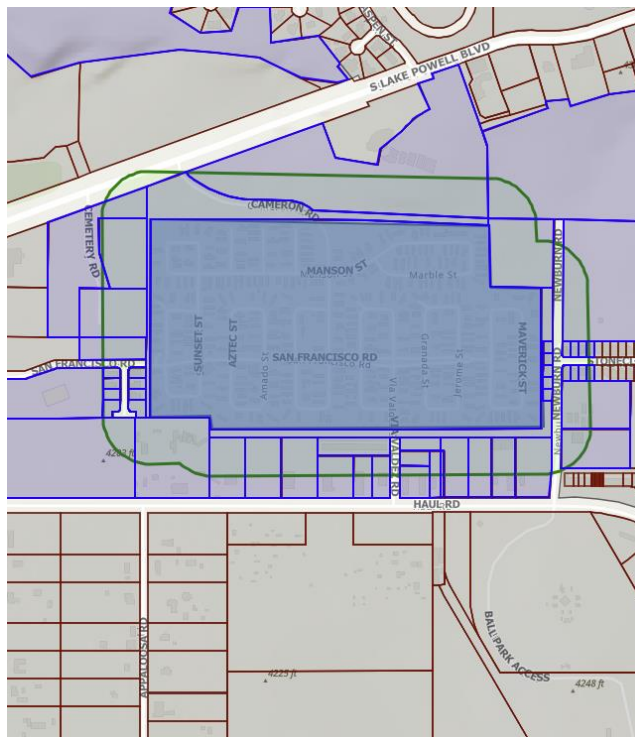
Staff Recommendation:

Staff recommends Approval of CUP Case #25-002 with the recommended Condition(s) of Approval below.

Recommended Motion & Conditions of Approval:

I move to recommend City Council approve CUP Case #25-001 to add the RV Park Use to the existing Manufactured/Mobile Home Park (MHP) Zoning District to allow RV's to be parked on vacant spaces within the confines of the existing Manufactured/Mobile Home Park, to allow for more temporary units to help diminish the existing housing shortage for all area employers, with the following Staff recommended Condition(s) of Approval:

- #1. *RV's shall be rented for a "minimum" period of one month, so as to conform with the character and nature of the Mobile Home Parks where they will be located. Daily and Weekly Rentals are prohibited.*
- #2. *In accordance with Page Zoning Codes Section 152.045 Specific Land Use & Development Standards - In establishing the temporary or seasonal nature of the campground, no single camping site shall be occupied by the same party for a period of time longer than nine continuous months in any 12-month period.*
- #3. *RV's will only be permitted to occupy a maximum of **15%** of the Total Number of Mobile Home Spaces at any given time within the Mobile Home Park. (Percentage requested by Applicant)*
- #4. *RV's owned by the Mobile Home Park will only be permitted make up no more than **5%** of the Total Number of Mobile Home Spaces at any given time within the Mobile Home Park. (Percentage requested by Applicant)*



300-FOOT NOTIFICATION MAP

FOLLOWING ARE PROPERTY OWNERS NOTIFIED WITHIN 300-FOOT RADIUS

APN	SITUS	SITUS_CITY
80119003	119 CANYON CT 	PAGE
80209010	540 HAUL RD 	PAGE
80106046	491 STONECLIFF DR 	PAGE
80119006	118 CANYON CT 	PAGE
80209005	 	PAGE
80106038	840 NEWBURN RD 	PAGE
80209011E	526 HAUL RD 	PAGE
80104002F	845 Newburn RD 	PAGE
80209011A	530 HAUL RD 	PAGE
80209007B	544 HAUL RD 	PAGE
80209012B	 	PAGE
80104005B	 	PAGE
80209012E	504 HAUL RD 	PAGE
80106049	480 STONECLIFF DR 	PAGE
80106041	822 NEWBURN RD 	PAGE
80119001	107 CANYON CT 	PAGE
80104010A	551 SAN FRANCISCO RD 	PAGE
80104001V	556 HAUL RD 	PAGE
80209007C	546 HAUL RD 	PAGE
80106050	479 STONECLIFF DR 	PAGE
80104009B	 	PAGE
80209004A	 	PAGE
80106044	497 STONECLIFF DR 	PAGE
80106047	486 STONECLIFF DR 	PAGE
80106039	834 NEWBURN RD 	PAGE
80106045	492 STONECLIFF DR 	PAGE
80104014	1 CAMERON RD 	PAGE
80209011B	53 VIA VALDEZ RD 	PAGE
80209012C	 	PAGE
80104002E	835 NEWBURN RD 	PAGE
80106034	 	PAGE
80106048	485 STONECLIFF DR 	PAGE
80106042	816 NEWBURN RD 	PAGE
80104001W	550 HAUL RD 	PAGE
80119004	125 CANYON CT 	PAGE
80209006	524 HAUL RD #B 	PAGE
80106032A	 	PAGE
80104002C	475 S LAKE POWELL BLVD 	PAGE
80119007	112 CANYON CT 	PAGE
80106035A	 	PAGE
80209011D	528 HAUL RD 	PAGE
80106043	498 STONECLIFF DR 	PAGE
80119005	124 CANYON CT 	PAGE
80104005A	\$ 	PAGE
80209012A	520 HAUL RD 	PAGE
80209012D	508 HAUL RD 	PAGE
80119008	106 CANYON CT 	PAGE
80104015A	 	PAGE
80106040	828 NEWBURN RD 	PAGE
80104008	 	PAGE
80119002	113 CANYON CT 	PAGE
80209004B	524 HAUL RD #A 	PAGE

--- End of Report ---



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

NEW BUSINESS 13.1.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Presentation of the FY 2024 Annual Comprehensive Financial Report

Presented by: Linda Watson, Finance Director

Department: Finance

Action: Other

RECOMMENDED ACTION:

Presentation Only

BACKGROUND:

Every year, the City of Page undergoes an annual audit of its financial records. Hinton Burdick CPA's and Advisors have completed this year's audit and would like to make a presentation to the City Council on their results.

The goal of conducting an independent audit is to provide reasonable assurance that the financial statements are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures of the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors have concluded that the City of Page financial report for fiscal year ending June 30, 2024 is fairly presented in conformity with G.A.A.P. (Generally Accepted Accounting Principles).

ALTERNATIVES CONSIDERED:

Completing the annual audit is a requirement of the State of Arizona,

ADVISORY BOARD / COMMISSION ACTION:

N/A

Fiscal Impact

Fiscal Year: FY 2024

Amount Requested: \$63,750.00

Line Item(s): 10.442.2590

Budget Impact:

Annual Audit Costs

Attachments

FY 2024 Annual Comprehensive Financial Report

FY 2024 Auditor Letter to the City Council

CITY OF PAGE, ARIZONA



ANNUAL COMPREHENSIVE FINANCIAL REPORT For Year Ended June 30, 2024

Aerial Photo was taken by Irvin Mercado with Madden Media.

CITY OF PAGE, ARIZONA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

JUNE 30, 2024

PREPARED BY:

CITY OF PAGE FINANCE DEPARTMENT

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CITY OF PAGE, ARIZONA

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Office of the City Manager

December 9, 2024

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Page:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the City of Page for the fiscal year ended June 30, 2024.

This report consists of management's representations concerning the finances of the City of Page. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Page has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Page's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Page's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Page's financial statements have been audited by Hinton Burdick, PLLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Page for the fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved an examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Page's financial statements for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Page's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The City of Page, incorporated in 1975, is located in northern Arizona just south of Lake Powell. The City's boundaries currently enclose approximately 37 square miles in Coconino County with a population estimate from the 2020 Census Bureau of 7,531 and an elevation of 4,300 feet.

The City of Page operates under the Council-Manager form of government. The Common Council, which has policy-taking and legislative authority, consists of a mayor and a six-member council. The Council is responsible for, among other things, passing ordinances, resolutions and adopting the annual budget. They also appoint committees and hire the City Manager, City Attorney, City Clerk, City Magistrate and General Manager for the Page Utility Enterprises. The City Manager is responsible for carrying out the policies, ordinances and resolutions of the Council, and for overseeing the day-to-day operations of the City overall; the utility General Manager manages the electricity, water, and refuse enterprises pursuant to City ordinance. The City Council is elected on a nonpartisan "at large" basis. Council members are elected to four-year staggered terms with three council members elected every two years. The qualified electors of the City directly elect the Mayor for a two-year term.

The City of Page provides a full range of services, including water, sewer, electricity, police and fire services, planning, zoning, and building code enforcement, the construction and maintenance of streets and other infrastructure, along with recreational activities and cultural events.

City of Page owns and operates its own municipal electric, water, and sewer utilities, dba Page Utility Enterprises (PUE). The utilities are governed by the Page City Council and PUE Board, functioning pursuant Page City Ordinance 588-12. PUE currently serves the citizens of Page within the City's corporate boundaries. Due to the isolation of the area, PUE also serves many of the residents and commercial enterprises outside Page's corporate boundaries.

With regard to general fund departments and operations, the City Manager presents a proposed, balanced budget to the City Council for review. The proposed budget is presented in the Spring of each year. The proposed budget with any additions or deletions becomes the tentative budget, which is usually presented to the Council for preliminary adoption in May. The preliminary budget is then presented to the City Council for final adoption no later than July. The legal level of budgetary control is established at the fund level.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Page operates.

Local Economy. The City of Page depends on the recreational businesses that serve the visitors that pass through our city during the summer months. The National Park Service estimates that the Page/Lake Powell area received around 5.2 million visitors in 2023, up 60% over 2021 numbers. Lake Powell is the center of recreational opportunities for Page. The lake has 1,960 miles of shoreline, which is longer than the entire West Coast of the continental United States. Although the City of Page itself has an estimated population of 7,320 in 2023, it serves the needs of its surrounding communities including an additional 45,000 people within a 75-mile radius.

Since the closure of the Salt River Project Navajo Generating Station (NGS) on November 18, 2019, the tourism service businesses have provided stability and contributions to the Page economy. Many of these businesses host only seasonal employment jobs that run the months from March through

P.O. Box 1180, 697 Vista Avenue, Page AZ 86040, (928)-645-4241

November. We are very grateful to the businesses that have made efforts to remain open and to serve, not only the tourism community, but the local community as well.

Recognizing that NGS will always be remembered as playing a significant role in the local economy, the city is concentrating on our efforts to support the future economic vitality of our community through the implementation of our Strategic Plan.

Long-Term Financial Planning. The City of Page is dedicated to enhancing the quality of life for its citizens and providing municipal services in the most effective and efficient manner while exercising fiscal responsibility.

During FY 2023/2024, the Mayor and Council continued to focus on the desires and needs of the community. Affordable housing, infrastructure improvements and recreational needs were at the top of their lists.

In November 2024, a new City Council will be seated, and their priorities and visions will be made known to all and we are very optimistic about the direction we are heading.

Regarding affordable housing, the Mayor and Council continue to have discussions on the options that we have to address this nationwide problem. Ideas have been presented and as the Council hears from the citizens and businesses alike, they will make the best decisions they can to accommodate this great need in our community.

Infrastructure improvements are also a top priority for our city. Engineering work has commenced for essential upgrades to Haul Road, which will create much needed sidewalks to provide safety for all who travel this route. Similarly, engineering for improvements to Vista Avenue is underway, ensuring that our roads are safe and accessible for everyone. These projects reflect the City's commitment to investing in the infrastructure that supports our community's growth and development.

The residents expressed their desire for several items to be looked at within the community and that is where the City Council directed their efforts. The planning process for the swimming pool has officially begun and the splash pad is slated to begin construction in the Spring of 2025. In addition, plans are in the works for a new BMX and pump track for our youth bikers in the community. This BMX track will also include a safe walking/jogging path for those that enjoy this outdoor activity. In addition to this, discussions and future planning also have begun to develop multi-stage batting cages which will offer our aspiring athletes a dedicated area to practice and refine their skills. We have also selected a contractor to design/build a new covered and lit driving range at the golf course. All of this will significantly enhance our recreational offerings to the Page community.

The City of Page saw a slight increase in health insurance costs this year, at around 4% that was absorbed this year. I am continuing to monitor this cost to the City of Page and keep our options open for employee health insurance coverage.

In the fiscal year 23/24, we reported 211 full-time equivalent employees including Page Utility Enterprises, which saw around a 6% increase in the workforce from the previous year, replacing around 13 positions that were cut in prior years. In the fiscal year 23/24 budget year, we currently have budgeted for a total of 214 employees between the City of Page and the Page Utility Enterprises combined. Some of the departments that have seen changes are Fire, Police, Parks & Trails Maintenance, Horseshoe Bend, Recreation, Community Center, Library, and Lake Powell National Golf

Course. With these changes the City of Page has positioned itself for continued financial success in the coming years.

AWARDS AND ACKNOWLEDGEMENTS

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the fiscal year.

ended June 30, 2023. This was awarded to the City of Page, making this the fourteenth consecutive year that the city has received this prestigious award, in addition to receiving this award from 1992-2001.

In order to be awarded this certificate, the City published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements. We believe the current annual comprehensive financial report continues to meet the program's requirements and we are submitting it to GFOA to determine its eligibility for the fiscal year 2023-24 certificate.

Acknowledgements. The preparation of this report is due to the effective and dedicated efforts of the Finance Department staff. Beyond these efforts, this report is representative of the collaboration and hard work of employees at all levels of the organization; the excellence of the financial administration; and the leadership of the Mayor and City Council. For the efforts of all of these people, we wish to express our sincere gratitude.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Darren Coldwell".

Darren Coldwell, City Manager

A handwritten signature in blue ink, appearing to read "Linda L. Watson".

Linda L. Watson, Finance Director

City of Page

Members of City Council

William R. Diak, *Mayor*

John Kocjan, *Vice Mayor*

David Auge

Brian Carey

Michael Farrow

Theresa Lee

Richard Leightner

City Appointed Officials

Darren Coldwell

City Manager

Joshua Smith

City Attorney

Kim Larson

City Clerk

Andrew Hettinger

City Magistrate

Bryan Hill

Page Utility Enterprises

Departments

Airport

Kyle Christiansen

Economic Development

Gregg Martinez

Finance

Linda Watson

Fire

Chief Jeff Reed

Human Resources

Rachell French

Information Technology

Kane Scott

Planning & Zoning

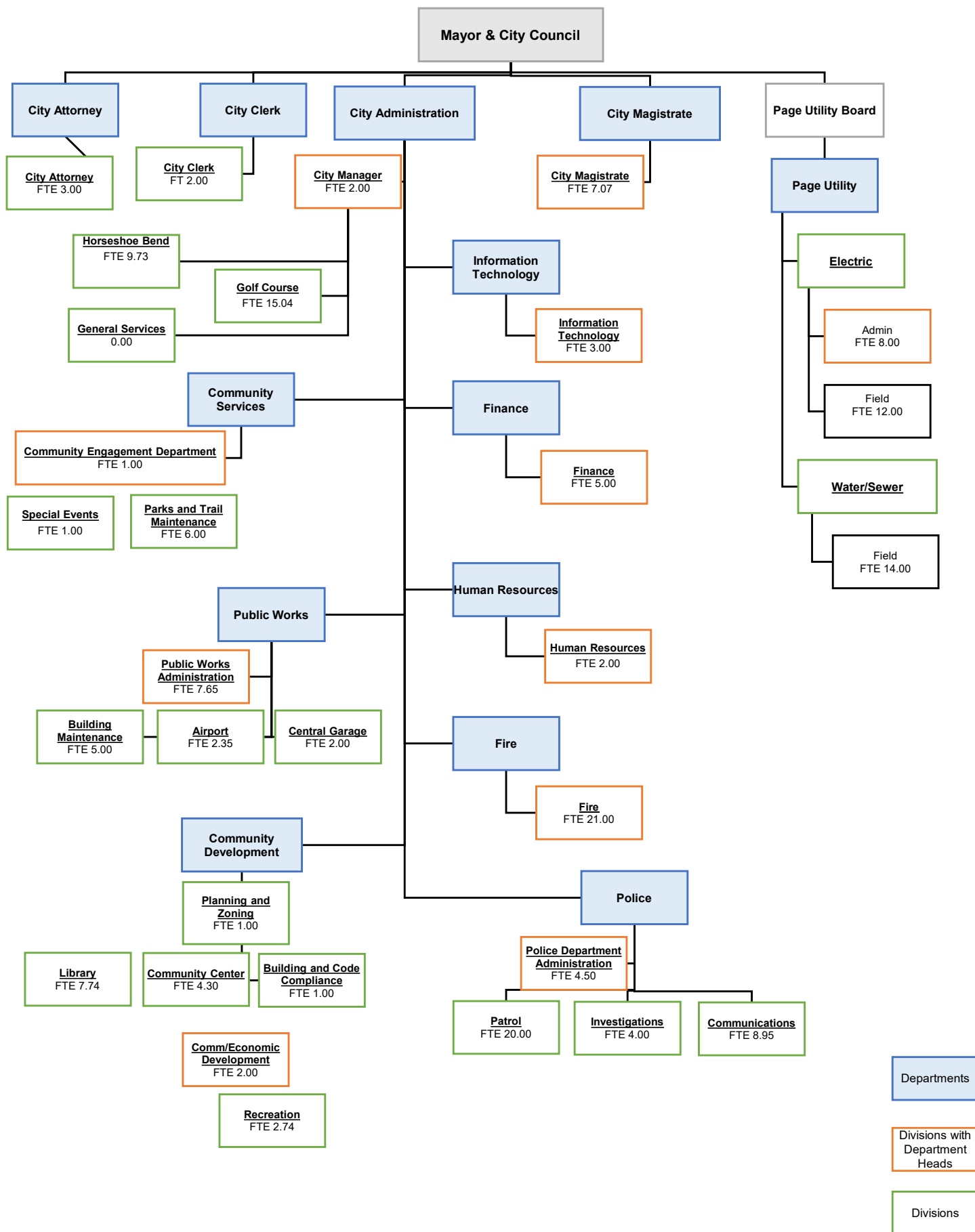
Zachary Montgomery

Police

Chief Timothy Lange

Public Works

Kyle Christiansen



FTEs displayed are budgeted numbers



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Page
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Executive Director/CEO

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FINANCIAL SECTION

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Independent Auditors' Report

The Honorable Mayor and
City Council
Page, Arizona

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Page, Arizona (the City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year after the date that the financial statements are issued or when applicable, one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the proportionate share of the net pension/OPEB liabilities, the schedule of changes in the net pension/OPEB liabilities and related ratios, the schedule of pension/OPEB contributions, and the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion



or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary budgetary comparison schedule for major funds, the nonmajor fund combining statements and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary budgetary comparison schedule for major funds, the nonmajor fund combining statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

HintonBurdick, PLLC

Gilbert, Arizona
December 9, 2024



CITY OF PAGE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2023

As management of the City of Page, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2024. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the City's financial activity (3) identify changes in the City's financial position (4) identify any material deviations from the financial plan (the approved budget) and (5) identify individual fund issues or concerns.

The discussion and analysis (MD&A) has a different focus and purpose than the transmittal letter of this report and is designed to be read in conjunction with the transmittal letter as well as the basic financial statements beginning on page 16 and the accompanying notes to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The City's total net position at the close of the fiscal year was \$207,282,543. This amount is comprised of \$128,406,640 in capital assets net of related debt, \$12,289,106 restricted net position and \$66,586,797 in unrestricted net position. This position reflects an overall net increase of \$21,810,884 from prior year and is due primarily to an increase in cash and cash equivalents and capital assets in our Governmental Type Activities and a decrease in other liabilities in both our Governmental and Enterprise Type Activities. For the General Fund, we received \$2.6 million more in tax revenue than was budgeted in this year, showing the continued comeback of our tourism economy within our city limits. Due to national economic conditions, we have realized a net decrease in our Net Pension/OPEB asset of nearly \$930 thousand this year. The reporting structure with GASB 68 and the requirement to report long term pension liabilities for both the governmental activities and the business-type activities changes were made in prior year's reporting. This fiscal year we see a total of \$885,154 in deferred inflows related to pensions for both Governmental and Business-type Activities. In addition, we see that the deferred inflows related to leases is reporting at \$3,380,700 from the Governmental Activities. These total deferred inflows of resources are reported as required by the Governmental Accounting Standards Board (GASB). In addition, the City has increased overall in our revenue from prior year, particularly in making additional investments and therefore earnings, and selling more land. These are the reasons for the change in fund balance in the General Fund.
- City Sales tax remains the single largest revenue source in the General Fund budget for the City of Page. This fiscal year, city tax revenue increased from last year by \$1.5 million. This increase is a direct result of the increase in tourism since prior years dealing with the results of the COVID-19 pandemic. The City has in the past, budgeted conservatively and brought in higher revenues to build our cash reserves. This fiscal year we budgeted to receive tax revenue in the amount of \$14.0 million, and we received \$16.6 million by June 2024. While the hotel category remains the prime driver of the tax revenue in bringing in \$5.5 million, the retail sales and restaurant categories combined pulled in \$6.3 million of the sales tax revenue to the City of Page.
- The Capital Fund saw an increase in fund balance from prior year in the amount of \$2.7 million. These overall increase was due to the several capital projects getting completed. The Capital Projects that were completed in this fiscal year were tied with our airport improvements and centered around the completion of Relocating our Segmented Circle, the South Ramp and Taxiway Construction and the Runway Safety Grading projects.

- Regarding capital grants, the City receives various Federal, State, County funds and local grants to support City programs and non-capital items such as bulletproof vests for our police officers; Community Development Block Grants for our community improvements; Northern Arizona Council of Governments (NACOG) assists in funding part of our Community Center Meal Program; and County and State funds are distributed to our local Library. In 2023, the Page Public Library was named “The Best Small Library in America” and is very proud to have received this high honor. In mentioning our Library, they receive various grants that are expended over several year’s. Currently, at the end of FY 2024, the Page Public Library has approximately \$327,800 available in grant funding left to spend.

This year, we continue to expend the \$550,000 we received from the U.S. Department of Justice for our Drug Court Program and have a balance of around \$308,000. This program has proven to be a very successful program in helping rehabilitate and assist those who are drug dependent and charged with probation offenses. As of the end of June 2024, we carried over a grant balance of \$308,000 to apply toward fiscal year 2025 expenses on this grant.

Once again, the U.S. Department of Transportation has assisted the City of Page with a grant for Essential Air Service for air travel in and out of Page, Arizona. This fiscal year, the City received almost \$4.4 million dollars in federal grant funds for this service.

In their continued efforts to help the City of Page improve our Airport, the Federal Aviation Administration has awarded several grants around \$6 million to assist in this process. We have received funding for improving our South Ramp and Taxiway, Runway Safety Grading and to relocate our current Segmented Circle. All of these projects are major and took multiple years to complete.

We were awarded a \$5 million dollar grant to assist with our Downtown Revitalization. This project is planned to enhance our downtown area so that it is safer and more inviting for our residents and out-of-town guests. This grant is currently being discussed by our City Council and Management Team as to how best implement this plan.

Another large project that received partial grant funding was a grant to assist in building the Encompass Detox Facility. This project is around a \$3 million project to build and was funded by funds received from the Arizona Department of Housing, the City of Page and Community Bridges combined. This facility will help clients in our city and surrounding area with providing much needed substance abuse and mental health services.

The Arizona Department of Transportation assisted us with \$579,279 to complete the resurfacing of Vista Avenue, here in Page.

In addition, we have received funding from the Arizona State Parks to assist in the development of our Red Mesa Trail. Total funding of \$200,000 was used toward this new loop trail that spans 13.2 miles surrounding the Page city limits. This trail can accommodate mountain bikers, runners and walkers alike and normally takes about 1-3 hours to complete the entire loop.

- The City’s cash reserves remain an important focus for management and the City Council. Nine years ago, the City Council approved the first investment of \$6 million to be invested outside of the Local Government Investment Pool (LGIP) in CD’s and Government Agency Bonds. As of June 30, 2024, the City had earned a total of \$2.75 million in interest from its investments in prior years and \$390,939.63 in the year ended June 30, 2024. The City Council authorized additional investments to be made over the years for a total outside investment balance of \$24.2 million, of which investments for Horseshoe Bend are standing at around \$4.1 million of that balance. The balance remaining in the City of Page LGIP accounts as of June 30, 2024 was approximately \$17.3 million.

- Capital leases were paid for Golf Course Equipment this year, in the amount of \$42,732. Overall, the total principal on outstanding long-term debt currently held by the City of Page on June 30, 2024 was \$59,227. The Council and City Manager’s goal continues to be focused on the reduction of outstanding debt.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The three components of the financial statements are: (1) Government-wide financial statements which include the Statement of Net position and the Statement of Activities. These statements provide information about the activities of the City as a whole. (2) Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City’s operations in more detail than the government-wide statements by providing information about the City’s most significant funds. (3) Notes to the financial statements.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities (Government-wide)

A frequently asked question regarding the City’s financial health is whether the year’s activities contributed positively to the overall financial well-being. The Statement of Net Position and the Statement of Activities provide information about the City and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is like the accounting used by most private-sector companies. All the current year’s revenues and expenses are considered regardless of when cash is received or paid.

These two statements report the change in the City’s net position. Net position, the difference between assets and liabilities, are one way to measure the City’s financial health, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the City’s sales tax revenue or condition of the City’s roads to accurately assess the overall health of the City.

The Statement of Net Position and the Statement of Activities, present information about the following:

- Government activities – All of the City’s basic services are governmental activities, including general government, public safety, public works/streets, economic development, culture and recreation, and payment of long-term debt. Sales tax, federal grants, intergovernmental revenues and charges for services finance most of these activities.
- Proprietary activities/Business type activities – The City charges a fee to customers that is intended to cover all or most of the cost of the services provided for water, sewer, sanitation, and electricity.

Reporting the City’s Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds which aid in the management of money for purposes or meet legal responsibilities associated with the usage of certain taxes, grants, and other money. The City’s two major kinds of funds, governmental and proprietary, use different accounting approaches as explained below.

- **Governmental funds** – Most of the City’s basic services are reported in governmental funds. Governmental funds focus on how resources flow in and out with the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City’s general government operations and the basic services it provides. Government fund information shows whether there are more or fewer financial resources that can be spent soon to finance the City’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations included with the Basic Financial Statements on pages 16-17.
- **Proprietary funds** – When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the City’s financial position. The City’s combined assets and deferred outflows exceed liabilities and deferred inflows by \$207.3 million as of June 30, 2024 as shown in the following condensed statement of net position. The City has chosen to account for its Utility operations, Golf and Horseshoe Bend operations in enterprise funds which are shown as Business Activities.

City of Page Statement of Net Position

	Governmental activities		Business-type activities		Combined Total	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Current and other assets	\$ 61,666,653	\$ 51,004,944	\$ 36,499,546	\$ 33,326,911	\$ 98,166,199	\$ 84,331,855
Capital assets	90,123,409	80,901,011	38,342,457	37,771,819	128,465,866	118,672,830
Total assets	151,790,062	131,905,955	74,842,003	71,098,730	226,632,065	203,004,685
Deferred outflows related to pensions/OPEB	2,286,436	2,235,863	664,888	722,804	2,951,324	2,958,667
Total deferred outflows of resources	2,286,436	2,235,863	664,888	722,804	2,951,324	2,958,667
Long-term liabilities outstanding	6,777,566	6,176,990	3,973,677	3,842,473	10,751,243	10,019,463
Other liabilities	3,855,189	2,375,782	3,418,296	3,412,650	7,273,485	5,788,432
Total liabilities	10,632,755	8,552,772	7,391,973	7,255,123	18,024,728	15,807,895
Deferred inflows related to pensions/OPEB	685,897	916,475	199,257	223,373	885,154	1,139,848
Deferred inflows related to leases	3,380,700	3,543,951	-	-	3,380,700	3,543,951
Total deferred inflows of resources	4,066,597	4,460,426	199,257	223,373	4,265,854	4,683,799
Net position:						
Net investment in capital assets	90,123,409	80,901,011	38,283,231	37,643,355	128,406,640	118,544,366
Restricted	12,164,426	9,619,411	125,169	124,639	12,289,595	9,744,050
Unrestricted	37,089,311	30,608,198	29,507,261	26,575,044	66,596,572	57,183,242
Total net position	\$ 139,377,146	\$ 121,128,620	\$ 67,915,661	\$ 64,343,038	\$ 207,292,807	\$ 185,471,658

The City has \$226.7 million in total assets, with \$128.5 million in capital assets (net of depreciation). The City’s water, sewer, sanitation, electric enterprise and Golf and Horseshoe Bend operations are included in the Business-type activities column. These operations are capital intensive, using a large portion of their resources to maintain and replace major equipment and facilities.

Governmental Activities

The City's programs include: General Government, Public Safety, Public Works/Streets, Economic Development, Community Support, Culture and Recreation, Water, Sewer, Sanitation, Electric, Golf and Horseshoe Bend. Each programs' net cost (total cost less revenues generated by the activities) is presented in the following table – Changes in Net Position. The net cost shows the extent to which the City's general taxes support each of the City's programs.

**City of Page
Changes in Net Position**

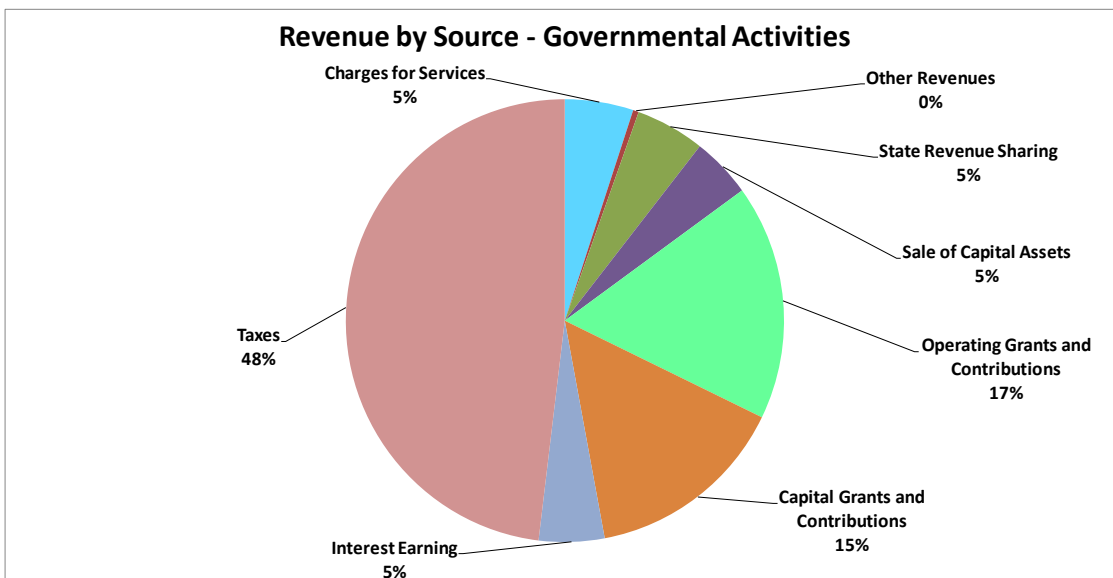
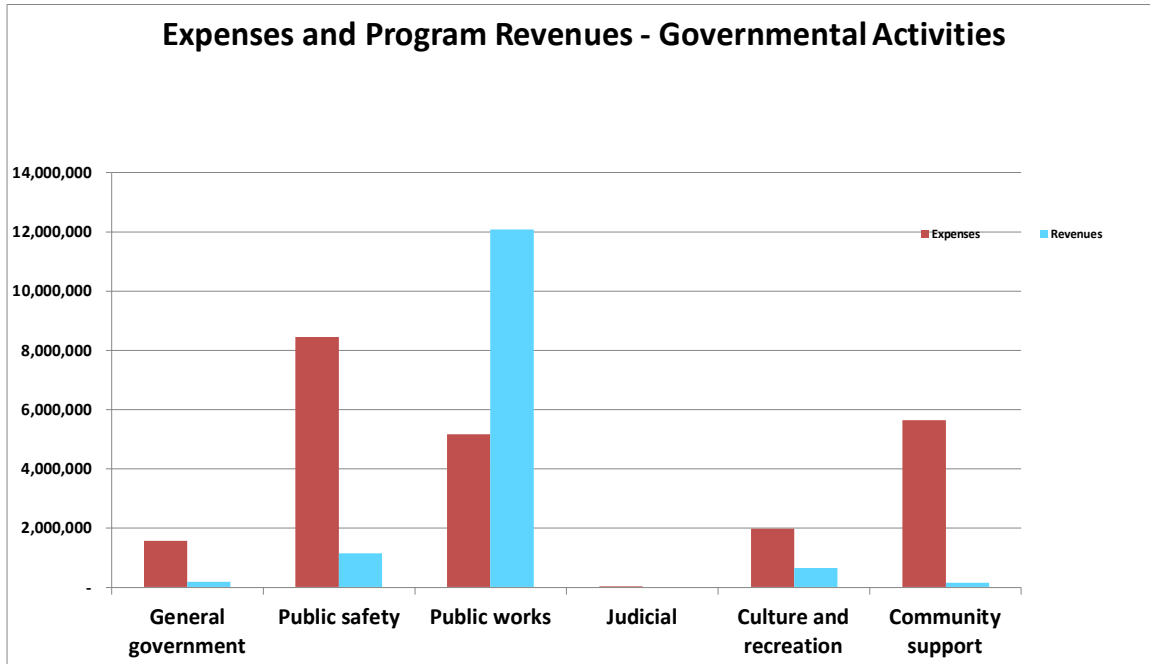
	Governmental activities		Business-type activities		Combined Total	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Revenues:						
Program revenues:						
Charges for services	\$ 1,934,685	\$ 2,010,732	\$ 22,174,982	\$ 20,011,695	\$ 24,109,667	\$ 22,022,427
Operating grants and contributions	6,586,144	8,256,833	-	-	6,586,144	8,256,833
Capital grants and contributions	5,706,041	411,148	51,651	54,324	5,757,692	465,472
General revenues:						
Taxes	18,420,377	16,868,978	-	-	18,420,377	16,868,978
State revenue sharing	1,949,543	1,399,049	-	-	1,949,543	1,399,049
Investment Income	1,859,528	775,611	1,211,202	746,966	3,070,730	1,522,577
Gain/(Loss) on disposal of asset	1,861,279	102,948	(41,311)	37,921	1,819,968	140,869
Other revenue/(expense)	164,266	1,045,297	-	-	164,266	1,045,297
Total revenues	38,481,863	30,870,596	23,396,524	20,850,906	61,878,387	51,721,502
Expenses:						
General government	1,558,021	4,084,224	-	-	1,558,021	4,084,224
Public safety	8,466,324	6,458,600	-	-	8,466,324	6,458,600
Public works/Streets	5,170,411	3,945,218	-	-	5,170,411	3,945,218
Judicial	3,377	7,114	-	-	3,377	7,114
Culture and recreation	1,991,563	1,717,817	-	-	1,991,563	1,717,817
Community support	5,631,300	7,156,603	-	-	5,631,300	7,156,603
Interest on long-term debt	-	4,961	-	-	-	4,961
Water	-	-	1,970,793	1,789,388	1,970,793	1,789,388
Sewer	-	-	1,901,861	1,666,189	1,901,861	1,666,189
Sanitation	-	-	992,641	898,646	992,641	898,646
Electric	-	-	9,604,328	14,623,431	9,604,328	14,623,431
Golf	-	-	1,717,834	1,592,497	1,717,834	1,592,497
Horseshoe Bend	-	-	1,175,796	1,177,987	1,175,796	1,177,987
Total expenses	22,820,996	23,374,537	17,363,253	21,748,138	40,184,249	45,122,675
Increase (Decrease) in net position before transfers	15,660,867	7,496,059	6,033,271	(897,232)	21,694,138	6,598,827
Transfers	2,587,659	2,267,212	(2,460,648)	(2,267,212)	127,011	-
Change in net position	18,248,526	9,763,271	3,572,623	(3,164,444)	21,821,149	6,598,827
Net position, beginning	121,128,621	111,365,349	64,343,038	67,507,482	185,471,659	178,872,831
Net position, ending	\$ 139,377,147	\$ 121,128,620	\$ 67,915,661	\$ 64,343,038	\$ 207,292,808	\$ 185,471,658

The cost of all governmental activities this year was \$22.82 million, while the cost of all business-type activities totaled \$17.36 million, bringing the total expenses for the government to \$40.18 million. The cost of the governmental activities was financed by general and other revenues which are primarily made up of the tax collections and state shared revenues received by the City that total \$20.37 million. The balance was funded from revenues collected by the City for fees, charges and grant funds.

The business-type activities expenses were funded by service fees charges for water, sewer, electric, sanitation services and fees for Golf and Horseshoe Bend. The total revenue received for the business-type activities during the year was \$23.4 million, which is \$3.55 million more than the prior year. The increase in

revenues is mainly from the \$2.16 million increase in charges for services which was largely due to the increase of visitation at Horseshoe Bend and the revenue the parking fees generated. Total expenses for the business-type activities of \$17.37 million are \$4.4 million less than the prior year which is mainly due to a decrease in power costs.

The following graphs compare program expenses to program revenues and provide a breakdown of revenues by source for all government activities.

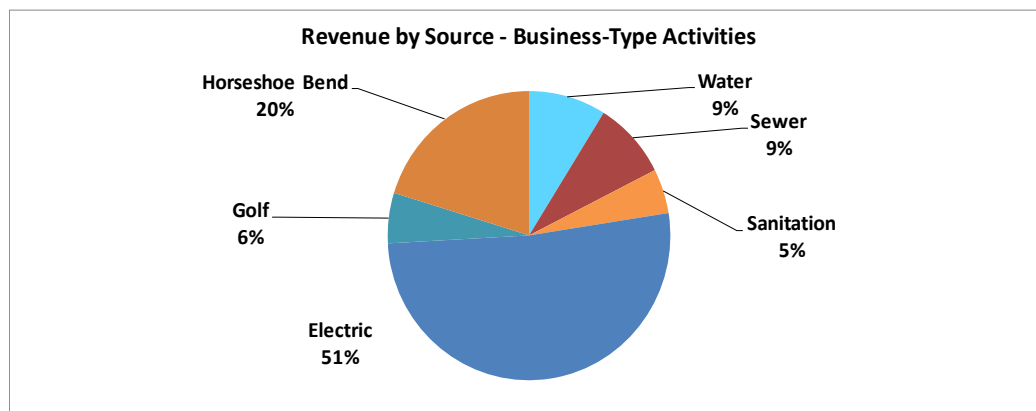
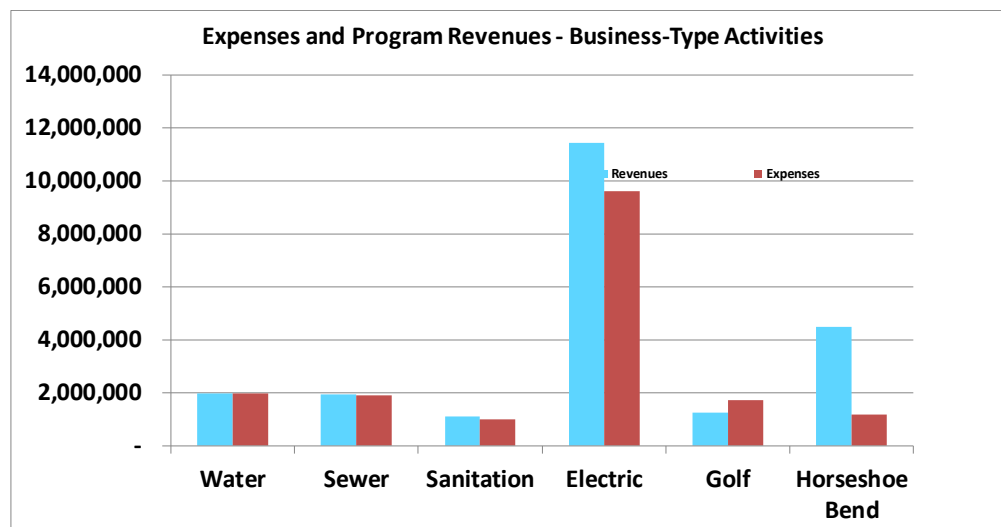


Business Type Activities

The net position of the Business Type activities on June 30, 2024, as reflected in the Statement of Net Position, was \$67.92 million. The cost of providing all Business Type activities this year was \$17.36 million. As shown in the statement of Changes in Net Position, the amounts paid by users of the system were \$22.17 million reflecting a \$2.16 million increase in revenue from the prior year. The Net Position increased by \$3.57 million.

In May 2012, the Mayor and Council passed Ordinance 588-12 which provided for the City Code Chapter 2, Article 8 to be amended and the creation of Page Utility Enterprises to manage the Water and Sewer Utilities as well as Electric, starting on July 1, 2012. Residential sanitation services are provided by Republic Services through a contract with the City of Page and billed through the Utility.

Fiscal year 2022-2023 was not a good year for the Electric Utility as the cost of purchased power rose significantly. In fiscal year 2023-24 the cost of purchased power returned to rates similar with prior years. Infrastructure improvements did continue, and these two factors combined resulted in an increase in cash reserves. Management was able to continue with its ambitious five-year plan to modernize the infrastructure of both the Water and Sewer Utilities.



Financial Analysis of the Government's Funds

As noted earlier, the City of Page uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spend-able resources. Such information is useful in assessing the City of Page's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental Funds reported by the City, include the General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds.

As of the end of the current fiscal year, the City of Page's governmental funds reported a combined ending fund balance of \$54.38 million, an increase of \$9.5 million in comparison with the prior year. In looking at the Governmental Funds for the fiscal year 2024, the City can realize that the increase of \$9.5 million in fund balance is primarily due to the increase of General Fund Investment balance by 8 million. Within our General Fund, the City realized \$1.6 million more in sales tax revenue that was received over the prior year, making the fund balance increase.

The Capital Projects fund balance decreased \$2.7 million this year from prior year due the completion of major projects and purchase of capital assets. These additional expenditures have been planned, with fund balance set aside for this purpose in prior years. There were several projects addressed and some completed this year. To summarize some of the City's capital projects, the Community Center remodel plans were started in this fiscal year and the construction slated for fiscal year 2025. This remodel includes a new roof for the entire facility. Removal and replacement of the sewer line under the building, The restrooms are getting a complete remodel, making them larger and ADA compliant. The citizens will enjoy new exit doors to the back patio and well as a complete face lift to the dining area and hallway. A very exciting upgrade for the Community Center and citizens that utilize this facility.

The P25 Police and Fire Radio Systems were purchased and installed. This project was imperative for our Public Safety Department to have a functioning communication system for our staff to safely communicate with each other and other agencies when doing their day-to-day job duties. The Fire Department purchased a power gurney that was much needed to assist with the transporting of patients with our ambulance.

The City also added several used vehicles to the City fleet to accommodate the needs of our growing departments along with a service truck for our Central Garage Department. Horseshoe Bend purchased a new utility vehicle for use in hauling trash and working on the trails along with receiving new transaction windows to accommodate the temperature control and efficiency issues they were having.

The Golf Course was able to take possession of their long-awaited greens mower that was on back order for 18 months. The Lake Powell National Golf Course patio expansion was completed this fiscal year. The Golf Course can now service more people in the restaurant area and have already added the opportunity to use the golf course as a venue for events to be held at that location. On the subject of golf, the City moved the Disc Golf Course from below the Page Library to the Red Mesa Trailhead and purchased new equipment for that course as well.

The Public Works Department has been very busy relocating their operations to 1950 Industrial Rd in the Industrial Park. This building was the former Flex Crete Systems building and the beginnings of the architectural modifications have begun this year and some improvements begun. When discussing some of our street related projects, storm drain improvements continued to be made to assist in the street flooding issues we encounter when we get torrential rains during the monsoon season here in Page, Az. Vista Avenue received a partial reseat with the assistance of Arizona Department of Transportation funds. Part of the City's

efforts to make our City entrances more appealing, illuminated signs were installed at the north and south entrances of the city limits, welcoming the City residents and visitors alike to our wonderful city.

As far as our recreational activities go, engineering costs for the Splash Pad began this fiscal year, with the actual construction scheduled to begin the Spring of 2025. Improvements to Golliard Park were slated this year and included tearing out the existing softball diamond and enlarging the dog park section. New fencing was installed and the dog park was created so that small and large dogs could occupy separate spaces, as this was causing some issue with the original shared space. New shade canopies were purchased to replace those that were vandalized in the park and we purchased additional canopies for various parks to provide more shade in our parks that needed it. A new sound system was purchased to accommodate the increase in City-wide events that occur more and more each year. About \$95K was spent on engineering costs for the Downtown Revitalization Project. At this point, the project is awaiting further direction from the City Council.

The Airport handled several very large projects this fiscal year and some are continuing into fiscal year 2025. They are the Runway Grading Improvements, the South Ramp Project, the Taxiway Improvements and the Safety Area Project. Each of these projects were funded by grant funds through the Federal Aviation Administration with the City participating in partially matching grant funds. The State of Arizona assisted in funding for the Segmented Circle Relocation at our airport. This relocation was needed and planned for the future expansion of the airport runway.

All of these Capital Project expenditures were within budgeted amounts and a total of \$8.4 million dollars was spent this fiscal year on these projects, leaving an unassigned fund balance of \$9.8 million which is available for new spending at the government's discretion. The remainder of the fund balance is non-spendable, restricted or committed because it has already been committed 1) to pay our PSPRS unfunded liability, 2) to pay for capital improvements or 3) for a variety of other restricted purposes.

The General Fund is the chief operating fund of the City of Page. At the end of the current fiscal year, total fund balance in the General Fund was \$40.2 million, all of which is unassigned. As a measure of liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Both unassigned fund balances and total fund balances represent 245% of total general fund expenses for fiscal year 2024.

The Highway User Revenue Fund has a total fund balance of \$726,440, all of which is restricted for road and street construction and improvements. The net decrease in the fund balance during the current year was \$166,540. The current year Highway User revenues were all utilized for current year street and road maintenance that was completed throughout the City of Page.

Proprietary Funds

The City's Proprietary Funds provide the same type of information found in the Government-wide Financial Statements, but in more detail. At the end of the fiscal year, the unrestricted component of the net position had positive balances for all proprietary funds, Electric, Water, Sewer, Sanitation, Horseshoe Bend, and the newest addition, the Golf Fund.

Revenues and transfers-in were more than expenses and transfers out in the proprietary funds by \$3.57 million for the fiscal year ended June 30, 2024. This reflects an overall increase in net position of 5.6% from prior year. Horseshoe Bend saw an increase in net position of \$827,233. This increase is primarily due to the increase in tourism to our community and realized through parking fees for our venue. The Golf fund reported a net position of \$793,401, a decrease of \$460,736. This decrease is a result of the increase in wages and related employee benefits, and other supplies and service costs with and low increase in Service Fees from the Golf Course.

The Electric Utility Fund increased its fund balance by approximately \$2.71 million because of the significant decrease in the cost of purchased power. The annual replacement of the direct buried electric cable continued.

In the Water & Sewer Funds, there were multiple major projects underway including the Sunrise/Sage Upgrade, among other completed projects for the year ended June 30, 2023.

General Fund Budgetary Highlights

The City's annual budget is the legally adopted expenditure control document of the City. Budgetary comparison statements are required for the General Fund and all major special revenue funds. These statements compare the original adopted budget, the budget if amended throughout the fiscal year, and the actual expenditures prepared on a budgetary basis.

General Fund actual revenues for the year were \$25.89 million. The amount budgeted for the year was \$23.02 million showing an excess in revenue of \$2.57 million from budget. The variance in budget to actual numbers is caused by the overall General Fund revenues exceeding the budgeted numbers for the year. This in combination with receiving more city sales tax revenue than we projected, made up the difference in the variance. Actual expenditures of \$16.42 million were 85.2% of the budgeted expenditures of \$19.28 million. Actual expenditures were less than budget by \$2.85 million. The variance in budget was primarily due to unspent funds in all of the city departments.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The capital assets of the City are those assets that are used in performance of City functions, including infrastructure assets. Capital Assets include equipment, vehicles, buildings, land, park facilities and roads. At the end of fiscal year 2024, net capital assets of the government activities totaled \$90.12 million and the net capital assets of the business-type activities totaled \$38.34 million. Depreciation on capital assets is recognized in the Government-Wide financial statement. (See note 6 of the financial statements).

Debt

At year-end, the City had \$0 in governmental long-term liabilities outstanding, not including compensated absences of \$1.08 million and the net pension liability of \$6.40 million. These are liability of the government and includes the City's lease obligations when applicable. (See note 7 to the financial statements for detailed descriptions on all debt outstanding.)

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

The City of Page, Arizona as well as other Arizona cities, remains dependent on state shared revenues and local sales taxes for resources. These revenue sources are economically sensitive taxes and subject to slowdowns in the economy and legislative appropriations.

The City maintains that it has an important responsibility to its citizens to carefully account for public funds, to manage its finances wisely, and to plan for the adequate funding of services desired by the public, including the provision and maintenance of public facilities. In these times of major changes in federal and state policies toward local government and the recovery in the City's tax base, the City needs to ensure that it is capable of adequately funding and providing those government services desired by the community.

The City has adopted a Financial Management Policy which establishes guidelines for the City's overall fiscal planning and management. These principles are intended to foster and support the continued financial strength and stability of the City of Page as reflected in its financial goals.

The City Council set the following guidelines for their Strategic Goals and Priorities for FY 2022 through FY 2027 Budget years. These guidelines continue to be followed today:

Community Development:

Goal: Implement economic development processes that assist in the development of a strong local economy; protect neighborhoods from blighting and deteriorating conditions that have a negative impact on area property values; and encourage residents and business owner's efforts to maintain the physical environment through standards set in local ordinances.

Fiscal Stability:

Goal: Operate in a fiscally prudent manner, assuring the most efficient expenditure of public funds.

High Performing Organization:

Goal: To create an environment that supports transparency, communication, and engaged, high performing employees; enable the City to recruit, retain and compete for talent; and ensure retention of institutional knowledge.

Improving Infrastructure:

Goal: Maintain and improve critical City infrastructure, including streets, sidewalks, parks, trails and facilities to support economic growth and improve quality of life in Page.

Quality of Life:

Goal: Maximize resources that enhance the quality of life for our residents and visitors.

The City established an Emergency Reserve Fund and set the minimum cash reserve for General Fund operations at \$8 million, per Resolution 1229-19. This reserve must be obtained while maintaining the capital and ongoing operation needs of the community.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances for all of those with an interest in the government's finances and to demonstrate accountability for the use of public funds. Questions about any of the information provided in this report, or requests for additional financial information should be addressed to: City of Page, Finance Director, P.O. Box 1180, Page, AZ 86040.

BASIC FINANCIAL STATEMENTS

CITY OF PAGE, ARIZONA
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 27,636,637	\$ 33,150,965	\$ 60,787,602
Investments	23,474,163	-	23,474,163
Receivables (net of allowance)	7,497,858	1,891,216	9,389,074
Prepaid expenses	-	476,461	476,461
Inventories	-	2,057,647	2,057,647
Net pension/OPEB asset	738,601	125,169	863,770
Internal balances	2,269,214	(2,269,214)	-
Restricted assets (temporarily restricted):			
Cash and cash equivalents	39,916	1,067,302	1,107,218
Capital assets (net of accumulated depreciation)			
Land and improvements	45,504,271	63,000	45,567,271
Construction in progress	6,135,970	304,023	6,439,993
Buildings and improvements	12,602,787	18,769,877	31,372,664
Furniture, equipment and vehicles	4,572,480	4,432,401	9,004,881
Infrastructure	21,307,901	-	21,307,901
Distribution systems	-	14,716,442	14,716,442
Leased right-to-use asset	-	56,714	56,714
Total assets	<u>151,779,798</u>	<u>74,842,003</u>	<u>226,621,801</u>
Deferred Outflows of Resources			
Deferred outflows related to pensions/OPEB	2,286,436	664,888	2,951,324
Total deferred outflows of resources	<u>2,286,436</u>	<u>664,888</u>	<u>2,951,324</u>
Liabilities			
Accounts payable and other current liabilities	3,154,228	1,901,644	5,055,872
Customer deposits	-	1,067,302	1,067,302
Unearned revenue	1,826	-	1,826
Noncurrent liabilities:			
Due within one year	699,135	449,350	1,148,485
Due in more than one year	376,458	221,793	598,251
Net pension/OPEB liability	<u>6,401,108</u>	<u>3,751,884</u>	<u>10,152,992</u>
Total liabilities	<u>10,632,755</u>	<u>7,391,973</u>	<u>18,024,728</u>
Deferred Inflows of Resources			
Deferred inflows related to pensions/OPEB	685,897	199,257	885,154
Deferred inflows related to leases	3,380,700	-	3,380,700
Total deferred inflows of resources	<u>4,066,597</u>	<u>199,257</u>	<u>4,265,854</u>
Net Position			
Net investment in capital assets	90,123,409	38,283,231	128,406,640
Restricted for:			
Pension/OPEB	738,601	125,169	863,770
Capital projects	9,827,009	-	9,827,009
Highways and streets	726,440	-	726,440
Perpetual care - expendable	355,757	-	355,757
Community support and other	516,130	-	516,130
Unrestricted	<u>37,079,536</u>	<u>29,507,261</u>	<u>66,586,797</u>
Total net position	<u>\$ 139,366,882</u>	<u>\$ 67,915,661</u>	<u>\$ 207,282,543</u>

The accompanying notes are an integral part of the financial statements.

CITY OF PAGE, ARIZONA
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 1,558,021	\$ 182,102	\$ 1,136	\$ -	\$ (1,374,783)	\$ -	\$ (1,374,783)
Public safety	8,466,324	880,385	259,610	-	(7,326,329)	-	(7,326,329)
Public works	5,170,411	791,034	5,751,778	5,538,237	6,910,638	-	6,910,638
Judicial	3,377	-	-	-	(3,377)	-	(3,377)
Culture and recreation	1,991,563	59,781	428,584	165,487	(1,337,711)	-	(1,337,711)
Community support	5,631,300	11,607	144,547	2,317	(5,472,829)	-	(5,472,829)
Total governmental activities	<u>22,820,996</u>	<u>1,924,909</u>	<u>6,585,655</u>	<u>5,706,041</u>	<u>(8,604,391)</u>	<u>-</u>	<u>(8,604,391)</u>
Business-type activities:							
Water	1,970,793	1,961,210	-	-	-	(9,583)	(9,583)
Sewer	1,901,861	1,922,345	-	-	-	20,484	20,484
Sanitation	992,641	1,105,425	-	-	-	112,784	112,784
Electric	9,604,328	11,450,074	-	51,651	-	1,897,397	1,897,397
Golf	1,717,834	1,251,012	-	-	-	(466,822)	(466,822)
Horseshoe Bend	1,175,796	4,484,916	-	-	-	3,309,120	3,309,120
Total business-type activities	<u>17,363,253</u>	<u>22,174,982</u>	<u>-</u>	<u>51,651</u>	<u>-</u>	<u>4,863,380</u>	<u>4,863,380</u>
Total primary government	<u>\$ 40,184,249</u>	<u>\$ 24,099,891</u>	<u>\$ 6,585,655</u>	<u>\$ 5,757,692</u>	<u>(8,604,391)</u>	<u>4,863,380</u>	<u>(3,741,011)</u>
General Revenues:							
Taxes:							
City sales tax					16,584,777	-	16,584,777
Franchise tax					298,747	-	298,747
State sales tax (unrestricted)					1,109,355	-	1,109,355
Auto lieu tax (unrestricted)					427,498	-	427,498
State revenue sharing (unrestricted)					1,949,543	-	1,949,543
Land sales					1,700,370	-	1,700,370
Unrestricted investment earnings (losses)					1,859,528	1,211,202	3,070,730
Gain on sale of capital assets					160,909	(41,311)	119,598
Other general revenues					164,266	-	164,266
Transfers					<u>2,587,659</u>	<u>(2,460,648)</u>	<u>127,011</u>
Total general revenues & transfers					<u>26,842,652</u>	<u>(1,290,757)</u>	<u>25,551,895</u>
Change in net position					18,238,261	3,572,623	21,810,884
Net position - beginning					<u>121,128,621</u>	<u>64,343,038</u>	<u>185,471,659</u>
Net position - ending					<u>\$ 139,366,882</u>	<u>\$ 67,915,661</u>	<u>\$ 207,282,543</u>

The accompanying notes are an integral part of the financial statements.

CITY OF PAGE, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2024

	General	Highway User Fund	Airport Fund
Assets			
Cash and cash equivalents	\$ 12,822,596	\$ 1,465,545	\$ 2,639,275
Investments	23,474,163	-	-
Leases receivable	-	-	3,380,700
Other receivables	77,236	-	27,376
Due from other funds	2,317,805	-	-
Due from other governments	2,644,205	105,256	136,041
Restricted cash and cash equivalents	14,781	-	25,135
Total assets	<u>\$ 41,350,786</u>	<u>\$ 1,570,801</u>	<u>\$ 6,208,527</u>
Liabilities			
Accounts payable	\$ 716,078	\$ 796,296	\$ 26,369
Accrued liabilities	442,876	-	6,034
Construction performance bond	-	-	-
Deposits payable	14,781	-	25,135
Due to other funds	332	48,065	-
Unearned revenue	1,826	-	-
Total liabilities	<u>1,175,893</u>	<u>844,361</u>	<u>57,538</u>
Deferred Inflows of Resources			
Deferred inflows related to leases	-	-	3,380,700
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>3,380,700</u>
Fund Balances			
Restricted:			
Roads and highways	-	726,440	-
Perpetual care - expendable	-	-	-
Public safety - substance abuse funds	-	-	-
Community support	-	-	-
Committed:			
Public works	-	-	2,770,289
Judicial	-	-	-
Assigned:			
Capital outlay	-	-	-
Unassigned	40,174,893	-	-
Total fund balances	<u>40,174,893</u>	<u>726,440</u>	<u>2,770,289</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 41,350,786</u>	<u>\$ 1,570,801</u>	<u>\$ 6,208,527</u>

The accompanying notes are an integral part of the financial statements.

Grants Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 412,133	\$ 9,847,415	\$ 449,673	\$ 27,636,637
-	-	-	23,474,163
-	-	-	3,380,700
-	-	8,586	113,198
-	-	332	2,318,137
529,096	589,362	-	4,003,960
-	-	-	39,916
<u>\$ 941,229</u>	<u>\$ 10,436,777</u>	<u>\$ 458,591</u>	<u>\$ 60,966,711</u>
\$ 511,848	\$ 209,242	\$ 3,239	\$ 2,263,072
-	-	2,330	451,240
-	400,000	-	400,000
-	-	-	39,916
-	526	-	48,923
-	-	-	1,826
<u>511,848</u>	<u>609,768</u>	<u>5,569</u>	<u>3,204,977</u>
-	-	-	3,380,700
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,380,700</u>
-	-	-	726,440
-	-	355,757	355,757
-	-	50,655	50,655
429,381	-	36,094	465,475
-	-	-	2,770,289
-	-	10,516	10,516
-	9,827,009	-	9,827,009
-	-	-	40,174,893
<u>429,381</u>	<u>9,827,009</u>	<u>453,022</u>	<u>54,381,034</u>
<u>\$ 941,229</u>	<u>\$ 10,436,777</u>	<u>\$ 458,591</u>	<u>\$ 60,966,711</u>

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CITY OF PAGE, ARIZONA
Reconciliation of Total Governmental Fund Balances
To Net Position of Governmental Activities
June 30, 2024

Total governmental fund balances	\$	54,381,034
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$	130,564,791	
Less: accumulated depreciation		(40,441,382)	
			90,123,409

Net OPEB asset is not an available resource and, therefore is not reported in the funds.		738,601
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Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows	\$	2,286,436	
Deferred inflows		(685,897)	
			1,600,539

Some liabilities, including bonds payable and notes payable, are not due and payable in the current period and therefore are not reported in the funds.

Compensated absences	\$	(1,075,593)	
Net pension/OPEB liability		(6,401,108)	
			(7,476,701)

Total net position of governmental activities	\$	139,366,882
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The accompanying notes are an integral part of the financial statements.

CITY OF PAGE, ARIZONA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	General	Highway User Fund	Airport Fund
Revenues			
Taxes	\$ 16,883,524	\$ -	\$ -
Licenses, permits and fees	201,612	-	-
Intergovernmental revenue	3,939,347	995,535	378,269
Charges for services	886,126	-	107,168
Fines and forfeitures	180,937	-	-
Lease revenue	-	-	364,087
Investment earnings (loss)	1,768,078	65,882	-
Land and asset sales	1,861,279	-	-
Other revenues	167,700	-	145,133
Total revenues	<u>25,888,603</u>	<u>1,061,417</u>	<u>994,657</u>
Expenditures			
Current:			
General government	4,548,801	-	-
Public safety	7,466,854	-	-
Public works	1,754,406	1,227,957	457,174
Judicial	-	-	-
Culture and recreation	1,644,476	-	-
Community support	1,006,875	-	-
Capital outlay	-	-	-
Total expenditures	<u>16,421,412</u>	<u>1,227,957</u>	<u>457,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,467,191</u>	<u>(166,540)</u>	<u>537,483</u>
Other Financing Sources (Uses)			
Transfers in	2,582,509	-	-
Transfers out	(5,232,960)	-	(487,771)
Total other financing sources and uses	<u>(2,650,451)</u>	<u>-</u>	<u>(487,771)</u>
Net change in fund balances	6,816,740	(166,540)	49,712
Fund balances, beginning of year	33,358,153	892,980	2,720,577
Fund balances, end of year	<u>\$ 40,174,893</u>	<u>\$ 726,440</u>	<u>\$ 2,770,289</u>

The accompanying notes are an integral part of the financial statements.

Grants Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 16,883,524
-	-	-	201,612
4,919,777	5,456,754	6,726	15,696,408
-	-	44,031	1,037,325
-	-	-	180,937
-	-	-	364,087
-	25,563	5	1,859,528
-	-	-	1,861,279
-	-	74,063	386,896
<u>4,919,777</u>	<u>5,482,317</u>	<u>124,825</u>	<u>38,471,596</u>
-	-	-	4,548,801
130,885	-	11,191	7,608,930
199,023	-	-	3,638,560
-	-	3,311	3,311
18,553	-	8,195	1,671,224
4,490,373	-	92,039	5,589,287
-	8,393,466	-	8,393,466
<u>4,838,834</u>	<u>8,393,466</u>	<u>114,736</u>	<u>31,453,579</u>
<u>80,943</u>	<u>(2,911,149)</u>	<u>10,089</u>	<u>7,018,017</u>
-	5,626,315	200,000	8,408,824
<u>(3,037)</u>	<u>-</u>	<u>(224,408)</u>	<u>(5,948,176)</u>
<u>(3,037)</u>	<u>5,626,315</u>	<u>(24,408)</u>	<u>2,460,648</u>
77,906	2,715,166	(14,319)	9,478,665
351,475	7,111,843	467,341	44,902,369
<u>\$ 429,381</u>	<u>\$ 9,827,009</u>	<u>\$ 453,022</u>	<u>\$ 54,381,034</u>

CITY OF PAGE, ARIZONA
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 9,478,665
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlays in the current period.		
Capital outlay	\$ 12,186,576	
Depreciation expense	<u>(2,846,531)</u>	
		9,340,045
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, donations, and disposals) is a decrease in net position.		(117,647)
Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the City's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
Pension/OPEB contributions	\$ 945,946	
Pension/OPEB expense	<u>(1,292,262)</u>	
		(346,316)
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(116,486)
Change in net position of governmental activities		<u><u>\$ 18,238,261</u></u>

The accompanying notes are an integral part of the financial statements.

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CITY OF PAGE, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2024

	Horseshoe Bend	Water	Sewer
Assets			
Current assets:			
Cash and cash equivalents	\$ 2,035,126	\$ 8,023,972	\$ 4,340,294
Receivables, net of allowance	-	240,428	191,576
Inventories	-	206,910	173,187
Prepaid expenses	-	2,250	10,143
Total current assets	<u>2,035,126</u>	<u>8,473,560</u>	<u>4,715,200</u>
Noncurrent assets:			
Restricted cash	-	129,055	-
Net pension/OPEB asset	11,893	16,052	15,973
Capital assets:			
Land	-	-	-
Construction-in-progress	250,708	-	-
Buildings and improvements	3,607,972	4,150,197	4,545,961
Machinery, equipment, vehicles	165,252	2,042,149	4,761,813
Distribution system	-	18,385,743	11,954,224
Leased right-to-use asset	-	-	-
Less accumulated depreciation/amortization	<u>(534,123)</u>	<u>(18,471,544)</u>	<u>(16,550,891)</u>
Total noncurrent assets	<u>3,501,702</u>	<u>6,251,652</u>	<u>4,727,080</u>
Total assets	<u>5,536,828</u>	<u>14,725,212</u>	<u>9,442,280</u>
Deferred Outflows of Resources			
Deferred outflows related to pensions/OPEB	63,173	85,268	84,849
Total deferred outflows of resources	<u>63,173</u>	<u>85,268</u>	<u>84,849</u>
Liabilities			
Current liabilities:			
Accounts payable	335,779	225,156	60,843
Accrued liabilities	21,612	42,967	-
Customer deposits	-	129,055	-
Due to other funds	400,010	-	-
Current portion of long-term liabilities	18,992	34,418	68,901
Total current liabilities	<u>776,393</u>	<u>431,596</u>	<u>129,744</u>
Noncurrent liabilities:			
Notes payable (net of current portion)	-	-	-
Leases payable (net of current portion)	-	-	-
Compensated absences	10,227	18,533	37,100
Net pension/OPEB liability	356,476	481,156	478,793
Total noncurrent liabilities	<u>366,703</u>	<u>499,689</u>	<u>515,893</u>
Total liabilities	<u>1,143,096</u>	<u>931,285</u>	<u>645,637</u>
Deferred Inflows of Resources			
Deferred inflows related to pensions/OPEB	18,932	25,553	25,428
Total deferred inflows of resources	<u>18,932</u>	<u>25,553</u>	<u>25,428</u>
Net Position			
Net investment in capital assets	3,489,810	6,106,545	4,711,107
Restricted for:			
Pension/OPEB	11,893	16,052	15,973
Unrestricted	<u>936,270</u>	<u>7,731,045</u>	<u>4,128,984</u>
Total net position	<u>\$ 4,437,973</u>	<u>\$ 13,853,642</u>	<u>\$ 8,856,064</u>

The accompanying notes are an integral part of the financial statements.

Electric	Golf	Sanitation (non-major)	Total
\$ 17,422,862	\$ -	\$ 1,328,711	\$ 33,150,965
1,354,565	-	104,647	1,891,216
1,677,550	-	-	2,057,647
464,068	-	-	476,461
<u>20,919,045</u>	<u>-</u>	<u>1,433,358</u>	<u>37,576,289</u>
938,247	-	-	1,067,302
61,047	20,204	-	125,169
63,000	-	-	63,000
53,315	-	-	304,023
16,065,038	8,608,811	-	36,977,979
6,673,860	619,167	-	14,262,241
30,537,336	-	-	60,877,303
-	215,995	-	215,995
(32,706,143)	(6,095,383)	-	(74,358,084)
<u>21,685,700</u>	<u>3,368,794</u>	<u>-</u>	<u>39,534,928</u>
<u>42,604,745</u>	<u>3,368,794</u>	<u>1,433,358</u>	<u>77,111,217</u>
324,277	107,321	-	664,888
<u>324,277</u>	<u>107,321</u>	<u>-</u>	<u>664,888</u>
573,870	61,175	85,571	1,342,394
440,812	53,859	-	559,250
938,247	-	-	1,067,302
15,755	1,853,449	-	2,269,214
264,229	62,810	-	449,350
<u>2,232,913</u>	<u>2,031,293</u>	<u>85,571</u>	<u>5,687,510</u>
-	750	-	750
-	6,872	-	6,872
142,277	6,034	-	214,171
1,829,857	605,602	-	3,751,884
<u>1,972,134</u>	<u>619,258</u>	<u>-</u>	<u>3,973,677</u>
<u>4,205,047</u>	<u>2,650,551</u>	<u>85,571</u>	<u>9,661,187</u>
97,181	32,163	-	199,257
<u>97,181</u>	<u>32,163</u>	<u>-</u>	<u>199,257</u>
20,686,406	3,289,363	-	38,283,231
61,047	20,204	-	125,169
<u>17,879,341</u>	<u>(2,516,166)</u>	<u>1,347,787</u>	<u>29,507,261</u>
<u>\$ 38,626,794</u>	<u>\$ 793,401</u>	<u>\$ 1,347,787</u>	<u>\$ 67,915,661</u>

CITY OF PAGE, ARIZONA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2024

	Horseshoe Bend	Water	Sewer
Operating revenues			
Service fees	\$ 4,484,916	\$ 1,949,786	\$ 1,922,345
Other revenues	-	11,424	-
Total operating revenues	<u>4,484,916</u>	<u>1,961,210</u>	<u>1,922,345</u>
Operating expenses			
Salaries and wages	372,350	436,211	459,086
Employee benefits	114,440	178,037	279,861
Insurance	5,239	51,350	51,350
Service, supplies and other	243,160	585,688	619,747
Power costs	-	-	-
Contract services	267,096	103,285	6,900
Depreciation and amortization	118,433	616,222	484,917
Total operating expenses	<u>1,120,718</u>	<u>1,970,793</u>	<u>1,901,861</u>
Operating income (loss)	<u>3,364,198</u>	<u>(9,583)</u>	<u>20,484</u>
Nonoperating revenues (expenses)			
Interest income	43,231	236,001	106,248
Interest expense	(55,078)	-	-
Gain (loss) on disposal of capital assets	(58,384)	-	11,186
Total nonoperating revenues (expenses)	<u>(70,231)</u>	<u>236,001</u>	<u>117,434</u>
Income (loss) before transfers	3,293,967	226,418	137,918
Capital contributions	-	-	-
Transfers from other funds	-	-	-
Transfers to other funds	(2,466,734)	-	-
Change in net position	827,233	226,418	137,918
Total net position, beginning of year	<u>3,610,740</u>	<u>13,627,224</u>	<u>8,718,146</u>
Total net position, end of year	<u><u>\$ 4,437,973</u></u>	<u><u>\$ 13,853,642</u></u>	<u><u>\$ 8,856,064</u></u>

The accompanying notes are an integral part of the financial statements.

Electric	Golf	Sanitation (non-major)	Total
\$ 11,450,074	\$ 1,251,012	\$ 1,105,425	\$ 22,163,558
-	-	-	11,424
11,450,074	1,251,012	1,105,425	22,174,982
1,157,701	596,672	-	3,022,020
676,388	256,074	-	1,504,800
35,211	12,225	-	155,375
199,184	544,964	14,213	2,206,956
6,114,682	-	-	6,114,682
141,056	13,518	978,428	1,510,283
1,280,106	282,795	-	2,782,473
9,604,328	1,706,248	992,641	17,296,589
1,845,746	(455,236)	112,784	4,878,393
810,487	-	15,235	1,211,202
-	(11,586)	-	(66,664)
5,887	-	-	(41,311)
816,374	(11,586)	15,235	1,103,227
2,662,120	(466,822)	128,019	5,981,620
51,651	-	-	51,651
-	6,086	-	6,086
-	-	-	(2,466,734)
2,713,771	(460,736)	128,019	3,572,623
35,913,023	1,254,137	1,219,768	64,343,038
<u>\$ 38,626,794</u>	<u>\$ 793,401</u>	<u>\$ 1,347,787</u>	<u>\$ 67,915,661</u>

CITY OF PAGE, ARIZONA
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended June 30, 2024

	Horseshoe Bend	Water	Sewer
Cash Flows From Operating Activities:			
Cash received from customers, service fees	\$ 4,484,916	\$ 1,938,242	\$ 1,920,925
Cash received from other operating revenues	-	11,424	-
Cash paid to suppliers	(203,184)	(759,160)	(709,117)
Cash paid to employees	(494,413)	(649,458)	(643,109)
Net cash flows from operating activities	<u>3,787,319</u>	<u>541,048</u>	<u>568,699</u>
Cash Flows From Noncapital Activities:			
Transfers (to) / from other funds	(2,460,648)	-	-
Payments (to) from other funds	(955,784)	-	-
Net cash flows from noncapital activities	<u>(3,416,432)</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:			
Interest paid	(55,078)	-	-
Purchase of capital assets	(15,304)	(262,859)	(994,773)
Proceeds from sale of capital assets	-	-	11,186
Principal payments on notes payable	-	-	-
Principal payments on lease liabilities	-	-	-
Net cash flows from capital and related financing activities:	<u>(70,382)</u>	<u>(262,859)</u>	<u>(983,587)</u>
Cash Flows From Investing Activities:			
Interest on investments	43,231	236,001	106,248
Net cash flows from investing activities	<u>43,231</u>	<u>236,001</u>	<u>106,248</u>
Net change in cash and cash equivalents	<u>343,736</u>	<u>514,190</u>	<u>(308,640)</u>
Cash and cash equivalents, beginning of year	<u>1,691,390</u>	<u>7,638,837</u>	<u>4,648,934</u>
Cash and cash equivalents, end of year	<u>\$ 2,035,126</u>	<u>\$ 8,153,027</u>	<u>\$ 4,340,294</u>
Reconciliation to statement of net position:			
Cash and cash equivalents, unrestricted	\$ 2,035,126	\$ 8,023,972	\$ 4,340,294
Cash and cash equivalents, restricted	-	129,055	-
Total	<u>\$ 2,035,126</u>	<u>\$ 8,153,027</u>	<u>\$ 4,340,294</u>
Reconciliation of operating income to net cash provided by operating activities:			
Net operating income (loss)	\$ 3,364,198	\$ (9,583)	\$ 20,484
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation/amortization	118,433	616,222	484,917
Pension/OPEB expense	21,926	14,144	124,220
Employer pension/OPEB contributions	(37,678)	(50,856)	(50,607)
Changes in operating assets and liabilities:			
(Increase) Decrease in receivables	-	(11,544)	(1,420)
(Increase) Decrease in prepaid expenses	-	(688)	-
(Increase) Decrease in inventories	-	(19,796)	(22,393)
Increase (Decrease) in accounts payable	308,695	1,339	(9,121)
Increase (Decrease) in compensated absences	8,129	1,502	22,225
Increase (Decrease) in accrued liabilities	3,616	308	394
Net cash flows from operating activities	<u>\$ 3,787,319</u>	<u>\$ 541,048</u>	<u>\$ 568,699</u>
Noncash investing, capital, and financing activities:			
Transfer of capital assets	\$ (6,086)	\$ -	\$ -
Contributions of capital assets	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Electric	Golf	Sanitation (non-major)	Total
\$ 10,918,072	\$ 1,251,012	\$ 1,097,575	\$ 21,610,742
-	-	-	11,424
(6,908,817)	(547,352)	(986,818)	(10,114,448)
(1,618,601)	(843,752)	-	(4,249,333)
<u>2,390,654</u>	<u>(140,092)</u>	<u>110,757</u>	<u>7,258,385</u>
-	-	-	(2,460,648)
<u>1,769</u>	<u>1,230,802</u>	<u>-</u>	<u>276,787</u>
<u>1,769</u>	<u>1,230,802</u>	<u>-</u>	<u>(2,183,861)</u>
-	(11,586)	-	(66,664)
(1,077,020)	(1,009,887)	-	(3,359,843)
5,887	-	-	17,073
-	(26,505)	-	(26,505)
-	(42,732)	-	(42,732)
<u>(1,071,133)</u>	<u>(1,090,710)</u>	<u>-</u>	<u>(3,478,671)</u>
<u>810,487</u>	<u>-</u>	<u>15,235</u>	<u>1,211,202</u>
<u>810,487</u>	<u>-</u>	<u>15,235</u>	<u>1,211,202</u>
<u>2,131,777</u>	<u>-</u>	<u>125,992</u>	<u>2,807,055</u>
<u>16,229,332</u>	<u>-</u>	<u>1,202,719</u>	<u>31,411,212</u>
<u>\$ 18,361,109</u>	<u>\$ -</u>	<u>\$ 1,328,711</u>	<u>\$ 34,218,267</u>
\$ 17,422,862	\$ -	\$ 1,328,711	\$ 33,150,965
<u>938,247</u>	<u>-</u>	<u>-</u>	<u>1,067,302</u>
<u>\$ 18,361,109</u>	<u>\$ -</u>	<u>\$ 1,328,711</u>	<u>\$ 34,218,267</u>
\$ 1,845,746	\$ (455,236)	\$ 112,784	\$ 4,878,393
1,280,106	282,795	-	2,782,473
328,120	77,511	-	565,921
(193,409)	(64,009)	-	(396,559)
(532,002)	-	(7,850)	(552,816)
131,397	-	-	130,709
(177,542)	-	-	(219,731)
(393,183)	24,786	5,823	(61,661)
80,777	(4,508)	-	108,125
20,644	(1,431)	-	23,531
<u>\$ 2,390,654</u>	<u>\$ (140,092)</u>	<u>\$ 110,757</u>	<u>\$ 7,258,385</u>
\$ -	\$ 6,086	\$ -	\$ -
\$ 51,651	\$ -	\$ -	\$ 51,651

CITY OF PAGE, ARIZONA
Statement of Net Position
Fiduciary Funds
June 30, 2024

	Volunteer Firefighters' Pension
Assets	
Current assets:	
Cash and cash equivalents	\$ 561,345
Total assets	<u>561,345</u>
Liabilities	
Current liabilities:	
Accounts payable	<u>-</u>
Total liabilities	<u>-</u>
Net position	
Restricted for pensions	<u><u>\$ 561,345</u></u>

The accompanying notes are an integral part of the financial statements.

CITY OF PAGE, ARIZONA
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Volunteer Firefighters' Pension
Additions	
Contributions:	
Employer	\$ 1,465
Employee	2,472
State fire insurance premium	22,670
Other	65,000
Total contributions	91,607
Investment income	
Net appreciation (depreciation) in fair value of investments	(14,555)
Interest	20,386
Net investment earnings (loss)	5,831
Total additions	97,438
Deductions	
Benefits	91,015
Administration	4,964
Total deductions	95,979
Net increase (decrease)	1,459
Net position held in trust for pension benefits:	
Beginning of year	559,886
End of year	\$ 561,345

The accompanying notes are an integral part of the financial statements.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Reporting Entity

The City of Page, Arizona (the City) was incorporated March 1, 1975, under the provisions of Article 13, Sections 1 through 6, of the Constitution of Arizona and Title 9 of the Arizona Revised Statutes. The City operates under a Council-Manager form of government. The accompanying financial statements present all activities of the City. The City has no separate component units, entities for which the City is considered to be financially accountable that would be combined to form the City's reporting entity.

Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the City's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are franchise taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the City's electric functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of presentation – fund financial statements

The fund financial statements provide information about the City's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

The **Highway User Revenue Fund** accounts for the City's share of motor fuel tax revenues and lottery proceeds which are restricted for the maintaining, repairing, and upgrading of streets.

The **Grants Fund** is used to account for grants received by the City which are restricted for specific purposes.

The **Capital Projects Fund** accounts for the acquisition and construction of the City's major capital facilities, other than those financed by proprietary funds.

The **Airport Fund** is used to account for activities related to the operation of the City's airport.

The City reports the following major proprietary funds:

The **Horseshoe Bend Fund** accounts for parking fees and other revenues associated with the operation, construction and maintenance of capital facilities at Horseshoe Bend.

The **Water Fund** accounts for the City's water utility operations.

The **Sewer Fund** accounts for the City's wastewater utility operations.

The **Electric Fund** accounts for the City's electrical services and operations.

The **Golf Fund** accounts for the City's public golf course services and operations.

Additionally, the City reports the following fund types:

The **Pension Trust Fund** accounts for the Volunteer Firefighters' Pension Plan, which accumulates resources for pension benefit payments to qualified volunteer firefighters and EMS personnel.

During the course of operations the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the City.

The proprietary and pension trust funds are reported using the *economic resources measurement* focus and the accrual basis of accounting.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

Cash and cash equivalents

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

Investments

The City's policy allows for the investment of funds in time certificates of deposit with federally insured depositories, investment in the state treasurer's pool, obligations of the U. S. Government and other investments as allowed by Arizona State Statutes. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to interest earnings. Fair market values are based on quoted market prices. The reported value of the state treasurer's pool is the same as the fair value of the pool shares.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "Internal balances" in the Statement of Net Position and as "Due to" or "Due from" other funds in the fund financial statements. All trade accounts receivable in the General Fund and proprietary funds are shown net of an allowance for doubtful accounts.

The City is the lessor for several land and building leases for aviation services. The leases are for periods of 1 to 40 years, are typically based on square footage involved in the lease and do not include variable payment terms. The City had deferred inflows and receivables of \$3,380,700 as of June 30, 2024 and had related revenues of \$364,087 for the year. The related lease receivables and deferred inflows of resources are recognized at the present value of future lease payments expected to be received during the lease term. The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the receivables and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed. Inventories for the proprietary funds consist principally of materials used in the repair of the distribution, collection and treatment systems and are valued at cost. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the City as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of one year. Capitalized assets are recorded at cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the City are depreciated/amortized using the straight line method over the following estimated useful lives:

Building and improvements	7 to 40 years
Machinery and equipment	5 to 15 years
Electric, Water, and Sewer systems	10 to 40 years
Streets, sidewalks & other infrastructure	15 to 40 years
Intangibles: Right-to-use lease assets:	
Equipment	5 years

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset.

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that qualifies for reporting in this category. The pension/OPEB related items reported on the government-wide and proprietary fund financial statements. See footnote 9 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two types of items that qualify for reporting in this category. The first type arises from aviation related leases. These amounts are recognized as income in the period that the amounts become available. The second type is pension/OPEB related items reported on the government-wide and proprietary fund financial statements. See footnote 9 for more information.

Pension and other postemployment benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plan's fiduciary net position of the Arizona State Retirement System (ASRS) and the Arizona Public Safety Personnel Retirement System (PSPRS), and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by ASRS and PSPRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net position flow assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements,

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The City Council (Council) has authorized the Finance Director to assign fund balance. The policy used by the governing body to authorize the assignment of fund balance is the City of Page Financial Management Policy. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and expenditures/expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

Property taxes

The City does not currently have a levy for any property taxes.

Compensated absences

The City's policy permits employees to accumulate earned but unused vacation and sick leave benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Employees may not accrue more than 960 hours of sick leave except for the purposes of payment as follows. Once the maximum limit of 960 hours has been accumulated, an employee hired before July 1, 2017, may elect to be paid for the excess of 960 sick hours at a rate of 75% their base pay or purchase service time from ASRS/PSPRS (if eligible) at a rate of 75% their base pay. Upon separation from City employment, an employee may be eligible to be paid at full face value for accrued sick leave if (1) the employee has been employed by any department with the City for ten continuous years and (2) the employee applies for and elects to receive ASRS/PSPRS benefits immediately upon separation from City service. Employees hired on or after July 1, 2017, upon separation from City employment, shall be eligible for accrued sick leave over 560 hours, up to 400 hours, if (1) the employee has been employed by any department with the City for ten continuous years and (2) the employee applies for and elects to receive ASRS benefits City of Page Personnel Rules 19 Revised October, 2018 immediately upon separation from City service. No payment will be made for the first 560 hours of accumulation or beyond 400 additional hours. Termination of the employee will forfeit payment of all sick leave.

Leases and Subscription-Based Information Technology Arrangements

As lessee, the City recognizes lease liabilities for agreements which convey the right to use an asset to the City and meet the criteria specified in GASB 87 and GASB 96. The City uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The City's estimated incremental borrowing rate is based on the City's most recent borrowing rate and/or the changes in the consumer price index.

As lessor, the City recognizes lease receivables for agreements which convey to another entity or individual the right to use one of the City's assets and meet the criteria specified in GASB 87 and GASB 96. If there is no stated rate in the lease contract (or if the stated rate is not the rate the City charges the lessee) and the implicit rate cannot be determined, the City uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The City's estimated incremental borrowing rate is calculated as described above.

Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, sewer, sanitation and electric funds are charges to customers for sales and services.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 1. Summary of Significant Accounting Policies, Continued

Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Tax Abatements

The City has not entered into any tax abatement agreements and the City is not aware of any tax abatement agreements that have been entered into by other governments that would reduce the City's tax revenues.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2. Stewardship, Compliance, and Accountability

Stewardship, compliance, and accountability are key concepts in defining the responsibilities of the City. The use of budgets and monitoring of equity status facilitate the City's compliance with legal requirements.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at year end.

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CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 2. Stewardship, Compliance, and Accountability, Continued

The City Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Arizona Revised Statutes, the City Manager submits a proposed budget for the fiscal year commencing the following July 1 to the City Council. The operating budget includes proposed expenditures and the means of financing them for the upcoming year.
2. Public hearings are conducted to obtain taxpayer comment.
3. Prior to the third Monday in July, the expenditure limitation for the City is legally enacted through passage of a resolution. To ensure compliance with the expenditure limitation, a uniform expenditure report must be filed with the State each year. This report, issued under a separate cover, reconciles total City expenditures from the audited financial statements to total expenditures for reporting in accordance with the State's uniform expenditure reporting system (A.R.S. §41-1279.07).
4. State law requires that, prior to April 1, the Economic Estimates Commission provides the City with a final expenditure limit for the coming fiscal year.
5. Expenditures may not legally exceed the expenditure limitation of all fund types as a whole. For management purposes, the City adopts a budget by department for the General Fund and in total by fund for other funds. The City Council has adopted a budget transfer policy and all amendments must be done in accordance with this policy.
6. The City has adopted budgets in accordance with A.R.S. requirements and utilizes the budgets as a management control device during the year for the General, Special Revenue, Debt Service and Enterprise funds. The budgets are prepared on essentially the same modified accrual basis of accounting used to record actual revenues and expenditures.

The City is subject to the State of Arizona's Spending Limitation Law for Towns and Cities. This law does not permit the City to spend more than budgeted revenues plus the carry-over unrestricted cash balance from the prior fiscal year. The limitation is applied to the total of the combined funds. The City's HURF Fund was not in compliance with this law during the fiscal year, being over budget by approximately \$166 thousand.

There were no supplementary budgetary appropriations made during the year ended June 30, 2024. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation for future years, is not employed by the City.

Expenditures over Appropriations

Expenditures may not legally exceed budgeted appropriations at the department level. The individual Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual reports as listed in the table of contents present all of the departments which incurred an excess of expenditures/expenses over appropriations for the year ended June 30, 2024, if any.

Highway User Revenue Funds

Highway user revenue fund monies received by the City pursuant to title 28, chapter 18, article 2 and other dedicated state transportation revenues received during the current fiscal year have been used solely for authorized transportation purposes.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 3. Deposits and Investments

A reconciliation of cash and investments as shown on the Statements of Net Position is as follows:

Cash and cash equivalents	\$ 60,787,602
Investments	23,474,163
Restricted cash and cash equivalents	1,107,218
Fiduciary Fund cash and cash equivalents	<u>561,345</u>
Total	<u><u>\$ 85,930,328</u></u>

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the City's deposit may not be returned to it. The City does not have a formal policy for custodial credit risk. As of June 30, 2024, none of the City's bank balance of \$20,674,778 was exposed to custodial credit risk because it was not covered by FDIC insurance or collateralized with securities held by the pledging financial institution's trust department or agent.

Investments

The Arizona State Treasurer's Office operates the Local Government Investment Pool (LGIP). The LGIP is available for investment of funds administered by any Arizona Public Treasurer.

The LGIP is not registered with the SEC as an investment company. The State Board of Investments provides oversight for the State Treasurer's investment pools. Deposits in the LGIP are not insured or otherwise guaranteed by the State of Arizona, and participants share proportionally in any realized gain or losses on investments.

The provisions of State law (A.R.S. 35-323) govern the investment of funds in excess of \$100,000. A.R.S. 35-323 allows for investment in certificates of deposit, interest bearing savings accounts, repurchase agreements with a maximum maturity of 180 days, pooled investment funds established by the State Treasurer, obligations guaranteed by the United States, bonds of the State of Arizona or other local municipalities, commercial paper of prime quality that is rated "P1" by Moody's investors or "A1" by Standard and Poor's rating service, and bonds, debentures or notes that are issued by corporations organized and doing business in the United States subject to certain restrictions. For investments of less than \$100,000, procedures as specified by local ordinance or resolution must be followed.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 3. Deposits and Investments, Continued

As of June 30, 2024 the City had the following deposits and investments:

	Fair Value	Quality Rating	Weighted Average Maturity (2)
Deposits:			
Cash on hand	\$ 205	N/A	N/A
Cash in bank	20,345,106	N/A	N/A
Investments:			
State Treasurer's Investment Pool	41,516,730	AAA	3.68 Years
U.S. Government Agency Securities	15,855,735	AA+	0.93 Years
Mutual Funds	534,373	N/A	N/A
Certificates of deposit	7,678,179	N/A	N/A
Total cash and investments	<u>\$ 85,930,328</u>		

- (1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable. Ratings for the City's investment in the State Treasurer's Investment Pool #7 and the U.S. Government Agency Securities are provided from Standard and Poor's.
- (2) State Treasurer's Investment Pool is valued at the pool's share price multiplied by the number of shares the Town held. The fair value of a participant's position in the pools approximate the value of that participant's shares. (Level 2 inputs).
- (3) Interest Rate Risk is estimated using the weighted average days to maturity.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the provisions of State law (A.R.S. 35- 323). A.R.S. 35-323 requires that the City's investment portfolio maturities do not exceed five years from the time of purchase.

Credit risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's policy for reducing its exposure to credit risk is to comply with State law (A.R.S. 35-323). A.R.S. 35-323 limits investment in commercial paper and corporate bonds to the top ratings issued by nationally recognized statistical rating organizations such as Standard & Poor's and Moody's Investor Services.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 3. Deposits and Investments, Continued

Fair value measurements

As noted above, the City holds investments that are measured at fair value on a recurring basis. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The State Treasurer's Investment Pool, U.S Government Agency Securities, mutual funds, and certificates of deposit, as listed above, are valued using quoted market prices (Level 2 inputs).

Note 4. Restricted Assets

Restricted assets at June 30, 2024 consisted of the following cash reserves:

<u>Restricted Cash</u>	
Magistrate Bond Deposits	\$ 780
Refundable Deposits	14,001
Airport - Refundable Deposits	25,135
Water Fund - Customer Deposits	129,055
Electric Fund - Customer Deposits	<u>938,247</u>
Total Restricted Cash	<u><u>\$ 1,107,218</u></u>

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 5. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 06/30/23	Additions	Deletions	Transferred Assets*	Balance 06/30/24
Capital assets, not being depreciated					
Land	\$ 45,320,889	\$ 345,000	\$ (161,618)	\$ -	\$ 45,504,271
Construction in progress	1,423,255	7,035,809	(2,323,094)	-	6,135,970
Total capital assets, not being depreciated	46,744,144	7,380,809	(2,484,712)	-	51,640,241
Capital assets, being depreciated					
Buildings and improvements	22,614,158	3,024,245	-	-	25,638,403
Furniture, equipment, and vehicles	11,420,052	1,827,989	(136,980)	127,012	13,238,073
Infrastructure	37,771,447	2,276,627	-	-	40,048,074
Total capital assets being depreciated	71,805,657	7,128,861	(136,980)	127,012	78,924,550
Less accumulated depreciation for:					
Buildings and improvements	(12,392,078)	(643,538)	-	-	(13,035,616)
Furniture, equipment, and vehicles	(7,884,733)	(834,799)	122,568	(68,629)	(8,665,593)
Infrastructure	(17,371,979)	(1,368,194)	-	-	(18,740,173)
Total accumulated depreciation	(37,648,790)	(2,846,531)	122,568	(68,629)	(40,441,382)
Total capital assets, being depreciated, net	34,156,867	4,282,330	(14,412)	58,383	38,483,168
Governmental activities capital assets, net	\$ 80,901,011	\$ 11,663,139	\$ (2,499,124)	\$ 58,383	\$ 90,123,409

Depreciation expense was charged to the functions/programs of the City as follows:

Governmental Activities:	
General government	\$ 117,325
Public safety	646,227
Public works	1,685,308
Culture and recreation	328,654
Community support	69,017
Total depreciation expense - governmental activities	<u>\$ 2,846,531</u>

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 5. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

Business Type Activities:	Balance June 30, 2023	Additions	Deletions	Transferred Assets*	Balance June 30, 2024
Capital assets, not being depreciated					
Land	\$ 63,000	\$ -	\$ -	\$ -	\$ 63,000
Construction in progress	581,285	1,470,184	(1,747,446)	-	304,023
Total capital assets, not being depreciated	644,285	1,470,184	(1,747,446)	-	367,023
Capital assets, being depreciated					
Buildings and improvements	35,122,238	1,855,741	-	-	36,977,979
Furniture, equipment, and vehicles	14,107,668	356,630	(75,045)	(127,012)	14,262,241
Electric distribution system	30,076,176	461,160	-	-	30,537,336
Water distribution system	18,310,314	75,430	-	-	18,385,744
Sewer distribution system	11,014,425	939,798	-	-	11,954,223
Total capital assets being depreciated	108,630,821	3,688,759	(75,045)	(127,012)	112,117,523
Less accumulated depreciation for:					
Buildings and improvements	(17,313,220)	(894,882)	-	-	(18,208,102)
Furniture, equipment, and vehicles	(9,321,691)	(651,822)	75,045	68,629	(9,829,839)
Electric distribution system	(20,789,636)	(646,717)	-	-	(21,436,353)
Water distribution system	(13,691,842)	(443,589)	-	-	(14,135,430)
Sewer distribution system	(10,483,435)	(105,643)	-	-	(10,589,078)
Total accumulated depreciation	(71,599,824)	(2,742,653)	75,045	68,629	(74,198,803)
Total capital assets, being depreciated, net	37,030,997	946,106	-	(58,383)	37,918,720
Leased right-to-use asset being amortized					
Leased right-to-use equipment	215,995	-	-	-	215,995
Accumulated amortization					
Leased right-to-use equipment	(119,461)	(39,820)	-	-	(159,281)
Leased right-to-use asset being amortized, net	96,534	(39,820)	-	-	56,714
Total capital assets, net	\$ 37,771,816	\$ 2,376,470	\$ (1,747,446)	\$ (58,383)	\$ 38,342,457
Business-Type Activities:					
Water		\$ 616,222			
Sewer		484,917			
Electric		1,280,106			
Horseshoe Bend		118,433			
Golf		242,975			
Total depreciation expense business-type activities		<u>\$ 2,742,653</u>			

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 6. Long-Term Liabilities

The following is a summary of changes in long-term obligations for the year ended June 30, 2024:

Governmental activities:	Balance June 30, 2023	Additions	Retirements	Balance June 30, 2024	Current Portion
General Obligation:					
Accrued compensated absences	\$ 959,107	\$ 1,005,048	\$ (888,562)	\$ 1,075,593	\$ 699,135
Net pension/OPEB liabilities	5,841,303	559,805	-	6,401,108	-
Total Governmental Activity Long-term Liabilities	<u>\$ 6,800,410</u>	<u>\$ 1,564,853</u>	<u>\$ (888,562)</u>	<u>\$ 7,476,701</u>	<u>\$ 699,135</u>
Business-type activities:					
Notes payable	\$ 27,255	\$ -	\$ (26,505)	\$ 750	\$ -
Lease obligations - equipment	101,209	-	(42,732)	58,477	58,478
Accrued compensated absences	503,790	206,393	(98,267)	611,916	390,872
Net pension/OPEB liabilities	<u>3,615,792</u>	<u>136,092</u>	<u>-</u>	<u>3,751,884</u>	<u>-</u>
Total Business-type Activity Long-term Liabilities	<u>4,248,046</u>	<u>342,485</u>	<u>(167,504)</u>	<u>4,423,027</u>	<u>449,350</u>
Total Long-Term Liabilities	<u>\$ 11,048,456</u>	<u>\$ 1,907,338</u>	<u>\$ (1,056,067)</u>	<u>\$ 11,899,728</u>	<u>\$ 1,148,485</u>

Generally, resources from the General fund are used to liquidate net pension/OPEB liabilities and compensated absences for governmental activities.

The City has no unused lines of credit as of June 30, 2024.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 6. Long-Term Liabilities, Continued

The City has no direct borrowings or placements of debt.

The City has entered into six note payable agreements for financed purchases of various equipment. The following is list of notes payable balances as of and for the year ending June 30, 2024:

Notes Payable

Governmental Activities

Total governmental notes payable	\$	-
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Business-Type Activities

Lawn mowers, bearing interest of 4.10%, with monthly principal and interest payments of \$2,281 maturing September 2024.	\$	747
Total business-type notes payable		747
Total notes payable		747

The following is the annual schedule of future payments for the City's notes payable for the fiscal years ending June 30:

Fiscal Year Ending June 30,	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2025	\$ -	\$ -	\$ 747	\$ 39
Thereafter	-	-	-	-
Total notes payable	\$ -	\$ -	\$ 747	\$ 39

The City has entered into two lease agreements for various equipment for the Golf Fund.

The City entered into a five-year lease agreement as lessee for the acquisition and use of 62 golf carts. The lease had an initial liability of \$185,823. As of June 30, 2024, the value of the lease liability was \$52,353. The City is required to make monthly principal and interest payments of \$3,800. The lease has an interest rate of 30.82%. In addition, the City will not purchase the equipment at the end of the lease term. The equipment has a ten-year estimated useful life. The value of the right-to-use asset as of the end of the current fiscal year was \$185,823 and had accumulated amortization of \$135,144.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 6. Long-Term Liabilities, Continued

The City entered into a five-year lease agreement as lessee for the acquisition and use of a beverage cart. The lease had an initial liability of \$30,172. As of June 30, 2024, the value of the lease liability was \$6,125. The City is required to make monthly principal and interest payments of \$564. The lease has an interest rate of 3.99%. In addition, the City will not purchase the equipment at the end of the lease term. The equipment has a ten-year estimated useful life. The value of the right-to-use asset as of the end of the current fiscal year was \$30,172 and had accumulated amortization of \$24,137.

The future principle and interest lease payments are as follows:

Fiscal Year Ending June 30,	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2025	\$ -	\$ -	\$ 58,477	\$ 8,744
Thereafter	-	-	-	-
Total lease payments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,477</u>	<u>\$ 8,744</u>

Available Borrowing Capacity:

Prior to fiscal year 2007, under Arizona law, cities could issue general obligation bonds for purposes of water, sewer, artificial light, open space preserves, parks, playgrounds, and recreational facilities, up to an amount not exceeding 20% of a City's Secondary Net Assessed Valuation. In fiscal year 2007, Arizona voters approved an amendment to the Arizona Constitution to allow cities to include debt for the acquisition and development of public safety, law enforcement, fire and emergency facilities, and streets and transportation facilities in the 20% debt limit. General Obligation Bonds for all other purposes may be issued up to an amount not exceeding 6% of Secondary Net Assessed Valuation.

As of June 30, 2024 the City has no debt outstanding applicable to the 20% limit and no outstanding general obligation bonds applicable to the 6% limit. Accordingly at June 30, 2024, the City's legal borrowing capacity is \$37,739,288 for the 20% limit and \$11,321,786 for the general obligation 6% limit.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 7. Interfund Receivables, Payables and Transfers

As of June 30, 2024, interfund receivables and payables that resulted from various interfund transactions were as follows:

Due To:	Due From:						Total
	General Fund	Highway User Fund	Capital Projects Fund	Horseshoe Bend Fund	Electric Fund	Golf Fund	
General	\$ -	\$ 48,065	\$ 526	\$ 400,010	\$ 15,755	\$ 1,853,449	\$ 2,317,805
Non-Major Governmental Funds	332	-	-	-	-	-	332
Total	\$ 332	\$ 48,065	\$ 526	\$ 400,010	\$ 15,755	\$ 1,853,449	\$ 2,318,137

The Horseshoe Bend balance of \$400,536 payable to the General fund is payable over 6 years at 6% interest with 3 years remaining.

Interfund transfers for the fiscal year ended June 30, 2024 are as follows:

Transfers Out:	Transfers In:					Total
	General Fund	Capital Projects Fund	Golf Fund	Non-Major Governmental Funds		
General Fund	\$ -	\$ 5,032,960	\$ -	\$ 200,000		\$ 5,232,960
Airport Fund	245,990	241,781	-	-		487,771
Grants fund	3,037	-	-	-		3,037
Non-Major Governmental	200,000	24,408	-	-		224,408
Horseshoe Bend Fund	2,133,482	327,166	6,086	-		2,466,734
Total Transfers Out	\$ 2,582,509	\$ 5,626,315	\$ 6,086	\$ 200,000		\$ 8,414,910

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Capital assets with a net value of \$58,384 were transferred from the Horseshoe Bend fund to the governmental capital asset account group in the year ending June 30, 2024. The amounts have been recorded as loss on disposal in the proprietary fund statement of revenues, expenses, and change in net position, and reclassified as a transfer out with an offsetting transfer in for the governmental activities on the government wide financial statements.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits

The City contributes to the Arizona State Retirements System and Public Safety Personnel Retirement System plans described below. The plans are component units of the State of Arizona. At June 30, 2024, the City reported the following aggregate amounts related to pensions and other post-employment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and				Governmental	Business-Type
Statement of Activities	ASRS	PSPRS	Combined Total	Activities Total	Activities Total
Net OPEB asset	\$ 325,794	\$ 537,976	\$ 863,770	\$ 738,601	\$ 125,169
Net OPEB liabilities	7,988	-	7,988	7,988	-
Net pension liabilities	9,765,502	379,501	10,145,003	6,393,120	3,751,883
Total pension/OPEB liabilities	9,773,490	379,501	10,152,991	6,401,108	3,751,883
Deferred outflows of resources	1,730,588	1,220,736	2,951,324	2,286,436	664,888
Deferred inflows of resources	518,631	366,523	885,154	685,897	199,257
Pension/OPEB expense	1,502,390	357,560	1,859,950	1,269,580	592,447

The City reported \$912,020 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

Arizona State Retirement System (ASRS)

Plan description – City employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date Before July 1, 2011	Initial Membership Date On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

* With actuarially reduced benefits.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2024, statute required active ASRS members to contribute at the actuarially determined rate of 12.29 percent (12.14 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and statute required the City to contribute at the actuarially determined rate of 12.29 percent (12.03 percent for retirement, 0.11 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the active members' annual covered payroll. In addition, the City was required by statute to contribute at the actuarially determined rate of 9.99 percent (9.94 percent for retirement and 0.05 percent for long-term disability) of annual covered payroll of retired members who worked for the City in positions that an employee who contributes to the ASRS would typically fill.

The City's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2024, were \$1,010,337, \$9,238, and \$12,598 respectively.

Liability – At June 30, 2024, the City reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

	Net pension/OPEB
	<u>(asset) liability</u>
Pension	\$ 9,765,502
Health insurance premium benefit	(333,783)
Long-term disability	7,988

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

The net asset and net liabilities were measured as of June 30, 2023. The total liability used to calculate the net asset and net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2022, to the measurement date of June 30, 2023. The total liabilities as of June 30, 2023, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7-7.2 percent to 2.9-8.4 percent.

The City's proportion of the net asset or net liability was based on the City's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2023. The City's proportions measured as of June 30, 2023, and the change from its proportions measured as of June 30, 2022, were:

	Proportion June 30, 2022	Proportion June 30, 2023	Increase (decrease) from June 30, 2022
Pension	0.057940%	0.060350%	0.002410%
Health insurance premium benefit	0.059380%	0.061820%	0.002440%
Long-term disability	0.058490%	0.060960%	0.002470%

Expense – For the year ended June 30, 2024, the City recognized pension OPEB expense:

	<u>Pension/OPEB Expense</u>
Pension	\$ 1,536,427
Health insurance premium benefit	(42,315)
Long-term disability	8,278

Deferred outflows/inflows of resources – At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

	<u>Pension</u>		<u>Health Insurance Premium Benefit</u>		<u>Long-Term Disability</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 220,661	\$ -	\$ 14,085	\$ 124,476	\$ 7,212	\$ 4,496
Changes of assumptions or other inputs	-	-	-	6,642	2,108	11,627
Net difference between projected and actual earnings on pension plan investments	-	345,512	-	14,660	-	639
Changes in proportion and differences between contributions and proportionate share of contributions	449,636	-	410	9,443	4,302	1,136
Contributions subsequent to the measurement date	<u>1,010,337</u>	<u>-</u>	<u>9,238</u>	<u>-</u>	<u>12,598</u>	<u>-</u>
Total	<u>\$ 1,680,634</u>	<u>\$ 345,512</u>	<u>\$ 23,733</u>	<u>\$ 155,221</u>	<u>\$ 26,220</u>	<u>\$ 17,898</u>

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from City contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

<u>Year Ended June 30,</u>	<u>Pension</u>	<u>Health Insurance Premium Benefit</u>	<u>Long-term disability</u>
2024	\$ 291,164	\$ (58,187)	\$ (326)
2025	(295,804)	(63,616)	(1,645)
2026	372,360	(10,201)	731
2027	(42,935)	(9,366)	(1,541)
2028	-	644	(1,758)
Thereafter	-	-	263

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2022
Actuarial roll forward date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9-8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pension and health insurance premium benefit
Recovery rates	2012 GLTD for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity - public	44%	3.50%
Equity - private	10%	6.70%
Fixed income - credit	23%	5.90%
Fixed income - interest rate sensitive	6%	1.50%
Real estate	17%	5.90%
Totals	100%	

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Discount Rate – At June 30, 2023, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent, with no change from the discount rate used as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the proportionate share of the net pension/OPEB (asset) liability to changes in the discount rate – The following table presents the City's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.0 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
Proportionate share of:			
Net pension (asset) / liability	\$ 14,627,288	\$ 9,765,502	\$ 5,711,633
Net insurance premium benefit liability (asset)	(233,300)	(333,783)	(419,171)
Net long-term disability liability	11,681	7,988	4,355

Plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

Public Safety Personnel Retirement System (PSPRS)

Plan description – City police and fire employees who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool).

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for PSPRS. The reports are available on the PSPRS website at www.psprs.com.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Benefits provided – The PSPRS provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before January 1, 2012	On or After January 1, 2012 and before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited of service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal Retirement	50% less 4.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Employees covered by benefit terms – At June 30, 2024, the following employees were covered by the agent plans' benefit terms:

PSPRS - Police	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	10	10
Inactive employees entitled to but not yet receiving benefits	5	0
Active employees	7	7
Total	22	17

PSPRS - Fire	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	4	4
Inactive employees entitled to but not yet receiving benefits	8	0
Active employees	6	6
Total	18	10

Contributions cost – State Statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contribution rates for the year ended June 30, 2024, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active Member Pension	City - Pension	City-Health Insurance Premium
PSPRS Police	7.65%	10.94%	0.00%
PSPRS Police Tier 3 risk pool	8.69%	8.69%	0.24%
PSPRS Fire	12.89%	12.89%	0.27%
PSPRS Fire Tier 3 risk pool	8.69%	8.69%	0.12%

In addition, statute required the City to contribute at the actuarially determined rate of 0.80% for police and 1.31% for fire of annual covered payroll of retired members who worked for the City in positions that an employee who contributes to the PSPRS would typically fill and employees participating in the PSPRS Tier 3 Risk Pool.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

The City's contributions to the plans for the year ended June 30, 2024, were:

Pension	PSPRS Police	PSPRS Fire
Contributions made	\$ 115,477	\$ 141,942
PSPRS Tier 3 risk pool contributions	115,046	126,469
Health Insurance Premium Benefit		
Annual OPEB cost	\$ -	\$ 1,191
PSPRS Tier 3 risk pool	-	1,062

During fiscal year 2024, the City paid for PSPRS pension and OPEB contributions 100% from the general fund.

Liability – At June 30, 2024, the City reported the following assets and liabilities.

	Net pension (asset) liability	Net OPEB (asset) liability
PSPRS Police	\$ 56,222	\$ (532,693)
PSPRS Fire	323,279	(5,283)
Total	\$ 379,501	\$ (537,976)

The net assets and net liabilities were measured as of June 30, 2023, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal
Investment rate of return	7.2%
Wage inflation	3.0 - 6.25% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.85% for pension/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

The long-term expected rate of return on PSPRS plan investments was determined to be 7.2 using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. public equity	24%	3.98%
International public equity	16%	4.49%
Global private equity	20%	7.28%
Other assets (capital appreciation)	7%	4.49%
Core bonds	6%	1.90%
Private credit	20%	6.19%
Diversifying strategies	5%	3.68%
Cash - Mellon	2%	0.69%
Total	100.00%	

Discount Rate – At June 30, 2023, the discount rate used to measure the PSPRS total pension/OPEB liability was 7.2 percent. The projection of cash flows used to determine this discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

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CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Changes in the net pension/OPEB liability

PSPRS Police	Pension			Health insurance premium benefit		
	Increase (decrease)			Increase (decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2023	\$ 8,762,437	\$ 8,717,908	\$ 44,529	\$ 89,022	\$ 575,620	\$ (486,598)
Adjustment to beginning of year	-	-	-	-	-	-
Changes for the year:						
Service cost	136,668	-	136,668	2,794	-	2,794
Interest on total pension liability	621,180	-	621,180	6,475	-	6,475
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience in the measurement of the pension liability	(30,525)	-	(30,525)	(11,942)	-	(11,942)
Changes of assumptions	-	-	-	-	-	-
Contributions - employer	-	70,202	(70,202)	-	-	-
Contributions - employee	-	52,242	(52,242)	-	-	-
Net investment income	-	647,498	(647,498)	-	43,820	(43,820)
Benefit payments, including refunds of employee contributions	(543,210)	(543,210)	-	(3,760)	(3,760)	-
Hall/Parker settlement	-	-	-	-	-	-
Plan administrative expenses	-	(5,539)	5,539	-	(398)	398
Tiers 1 & 2 Adjustment	-	(17,410)	17,410	-	-	-
Other changes*	-	(31,363)	31,363	-	-	-
Net changes	184,113	172,420	11,693	(6,433)	39,662	(46,095)
Balances at June 30, 2024	\$ 8,946,550	\$ 8,890,328	\$ 56,222	\$ 82,589	\$ 615,282	\$ (532,693)

PSPRS Fire	Pension			Health insurance premium benefit		
	Increase (decrease)			Increase (decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2023	\$ 3,667,254	\$ 3,803,995	\$ (136,741)	\$ 63,178	\$ 89,275	\$ (26,097)
Adjustment to beginning of year	-	-	-	-	-	-
Changes for the year:						
Service cost	136,129	-	136,129	2,253	-	2,253
Interest on total pension liability	268,693	-	268,693	4,576	-	4,576
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience in the measurement of the pension liability	338,194	-	338,194	21,003	-	21,003
Changes of assumptions	-	-	-	-	-	-
Contributions - employer	-	69,047	(69,047)	-	671	(671)
Contributions - employee	-	46,556	(46,556)	-	-	-
Net investment income	-	283,604	(283,604)	-	6,461	(6,461)
Benefit payments, including refunds of employee contributions	(143,070)	(143,070)	-	(3,752)	(3,752)	-
Hall/Parker settlement	-	-	-	-	-	-
Plan administrative expenses	-	(4,649)	4,649	-	(114)	114
Tiers 1 & 2 Adjustment	-	(113,418)	113,418	-	-	-
Other changes*	-	1,856	(1,856)	-	-	-
Net changes	599,946	139,926	460,020	24,080	3,266	20,814
Balances at June 30, 2024	\$ 4,267,200	\$ 3,943,921	\$ 323,279	\$ 87,258	\$ 92,541	\$ (5,283)

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

Sensitivity of the City's net pension/OPEB (asset) liability to changes in the discount rate – The following table presents the City's net pension/OPEB (assets) liabilities calculated using the discount rate of 7.20%, as well as what the City's net pension/OPEB (assets) liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
PSPRS Police			
Net pension (asset) / liability	\$ 1,167,221	\$ 56,222	\$ (861,142)
Net OPEB (asset) / liability	(523,136)	(532,693)	(540,756)
PSPRS Fire			
Net pension (asset) / liability	\$ 981,315	\$ 323,279	\$ (206,691)
Net OPEB (asset) / liability	4,150	(5,283)	(13,264)

Plan fiduciary net position – Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS financial report.

Expense – For the year ended June 30, 2024, the City recognized the following pension and OPEB expense:

	Pension expense	OPEB expense
PSPRS Police	\$ 170,554	\$ (34,162)
PSPRS Fire	219,730	1,438

Deferred outflows/inflows of resources – At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

PSPRS - Police	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 51,604	\$ 85,080	\$ 15,339	\$ 19,354
Changes in assumptions	84,446	-	446	292
Net difference between projected and actual earnings on pension plan investments	70,644	-	5,426	-
Contributions subsequent to the measurement date	230,524	-	-	-
Total	\$ 437,218	\$ 85,080	\$ 21,211	\$ 19,646

PSPRS - Fire	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 334,501	\$ 241,551	\$ 23,604	\$ 19,349
Changes in assumptions	94,326	-	1,560	897
Net difference between projected and actual earnings on pension plan investments	36,505	-	1,147	-
Contributions subsequent to the measurement date	268,412	-	2,253	-
Total	\$ 733,744	\$ 241,551	\$ 28,564	\$ 20,246

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 8. Pensions and Other Postemployment Benefits, Continued

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from City contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources			
	PSPRS - Police		PSPRS Fire	
	Pension	Health Insurance Premium Benefit	Pension	Health Insurance Premium
2025	\$ 2,128	\$ (3,615)	\$ 14,718	\$ 511
2026	(71,179)	(7,555)	(16,812)	(427)
2027	197,696	13,240	140,609	2,566
2028	(7,031)	(505)	85,266	461
2029	-	-	-	491
Thereafter	-	-	-	2,463

Firefighters' Relief and Pension Fund

The City of Page, Arizona Volunteer Firefighters' Relief and Pension Fund is a defined contribution pension plan administered by the City and a board of trustees for the City's volunteer firefighters. A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive.

As established by the Plan document, all volunteer firefighters participate in the pension plan upon hiring for the volunteer service with the department. The volunteers are required to contribute a minimum of 7% of their earned wage to their pension account with the City matching the 7% contribution. The Plan has a vesting schedule beginning at five years of service vesting at 40% of the City's contributions and ending with 100% of the City's contributions at eight years of service.

No pension provision changes occurred during the year that affected the required contributions made by the City or its voluntary firefighters. The Firefighters' Relief and Pension Fund held no securities of the City or other related parties during the fiscal year or as of the close of the fiscal year.

The State of Arizona is required by statute to contribute a portion of the annual tax received on fire insurance premiums. During the fiscal year ended June 30, 2024, the State's contribution was \$22,670.

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 9. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The City's risk management, property and liability insurance was obtained through the brokers, Arizona Municipal Risk Retention Pool (AMRRP), using Southwest Risk for the coverage. The limit for claims general liability is \$2,000,000 per occurrence on a claims made basis. The City's Worker's Compensation program is also through AMRRP for approximately 180 members. The City has had comparable insurance coverage for the past 50 years, and has had no claims exceeding this insurance coverage.

The City purchases commercial insurance for other risks of loss, including airport activities and employee health and accident. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past thirty fiscal years.

Note 10. Contingent Liabilities and Commitments

The City is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of City management, based on the advice of the City Attorney with respect to such litigation, such matters will not have a material adverse effect on the City's financial position at June 30, 2024.

At year end, the City had the following major construction projects/commitments open:

Project	Estimated Cost	Construction in Progress
Coppermine Road Sidewalk Improv.	\$ 800,000	\$ 35,560
Block 17 Revitalization	10,000,000	324,180
South Ramp Reconstr Design (AIP 34)	3,070,000	3,059,560
Runway Safety Area	4,548,000	2,504,433
Central Garage Renovations	600,000	19,700
Community Center	353,000	25,247
Splash Pad	1,550,000	51,197
Airport Terminal/Elevator Improvements	1,000,000	116,093
Detox Center	3,216,000	-
	<u>\$ 25,137,000</u>	<u>\$ 6,135,970</u>

CITY OF PAGE, ARIZONA
Notes to the Financial Statements
June 30, 2024

Note 11. Landfill Post Closure Care Costs

The City leased a landfill site from the Bureau of Reclamation in prior years. State and Federal laws and regulators required the City to place a final cover on the landfill site when it stopped accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The City closed the landfill in the year 2000 and thus, all closure costs have been paid in previous years. Post-closure care costs will continue to be paid in future years. The City does not report a portion of these post-closure care costs as an operation expense in each period based on landfill capacity used as of each balance sheet date, since only that portion of the liability that “would normally be liquidated with the expendable available resources” would be reported as an expenditure in the General Fund. The landfill post-closure care liability at year end is \$335,830 which represents the cumulative amount of post-closure costs to date based on the use of the estimated capacity of the landfill. One hundred percent of the landfill capacity has been used by June 30, 2024. The remaining estimated cost of post-closure care is \$335,830. This amount is based on an estimated annual post-closure cost estimate of \$39,291 multiplied by an annual inflation factor of 1.07479% and the number of years remaining, or 7. The figure is based on what it would cost to perform all post-closure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The City has utilized a local government guarantee rather than establishing a trust fund or other financial mechanism to demonstrate financial responsibility for post-closure costs.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
June 30, 2024

ASRS - Pension

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Proportion of the net pension liability (asset)	0.060350%	0.057940%	0.053640%	0.056130%	0.048760%	0.050710%	0.493800%	0.049140%	0.050540%	0.049360%
Proportionate share of the net pension liability (asset)	\$ 9,765,502	\$ 9,457,095	\$ 7,048,058	\$ 9,725,376	\$ 7,095,147	\$ 7,072,260	\$ 7,692,441	\$ 7,931,690	\$ 7,871,684	\$ 7,303,554
Covered payroll	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806	\$ 4,927,345	\$ 4,832,709	\$ 4,635,081
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	130.52%	136.90%	113.81%	155.47%	133.71%	137.52%	156.42%	160.97%	162.88%	157.57%
Plan fiduciary net position as a percentage of the total pension liability	75.47%	74.26%	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%

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See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of the Proportionate Share of the Net OPEB Liability
June 30, 2024

ASRS - Health insurance premium benefit	Reporting Fiscal Year (Measurement Date)							
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Proportion of the net pension liability (asset)	0.061820%	0.059380%	0.054650%	0.056870%	0.049180%	0.051180%	0.049660%	0.049658%
Proportionate share of the net pension liability (asset)	\$ (333,783)	\$ (331,399)	\$ (266,259)	\$ (40,264)	\$ (13,591)	\$ (18,429)	\$ (27,035)	\$ 14,359
Covered payroll	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806	\$ 4,927,345
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-4.46%	-4.80%	-4.30%	-0.64%	-0.26%	-0.36%	-0.55%	0.29%
Plan fiduciary net position as a percentage of the total pension liability	134.37%	137.79%	130.24%	104.33%	101.62%	102.20%	103.57%	98.02%
 ASRS - Long-term disability								
	Reporting Fiscal Year (Measurement Date)							
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Proportion of the net pension liability (asset)	0.060960%	0.058490%	0.054210%	0.056510%	0.048980%	0.050780%	0.049440%	0.049441%
Proportionate share of the net pension liability (asset)	\$ 7,988	\$ 5,402	\$ 11,190	\$ 42,869	\$ 31,908	\$ 26,533	\$ 17,921	\$ 17,767
Covered payroll	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806	\$ 4,927,345
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.11%	0.08%	0.18%	0.69%	0.60%	0.52%	0.36%	0.36%
Plan fiduciary net position as a percentage of the total pension liability	93.70%	95.40%	90.38%	68.01%	72.85%	77.83%	84.44%	85.17%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedules above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Net Pension Liability and Related Ratios
June 30, 2024

Public Safety Personnel Retirement System Police	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Total pension liability										
Service cost	\$ 136,668	\$ 157,463	\$ 173,126	\$ 187,393	\$ 231,776	\$ 214,516	\$ 255,576	\$ 175,947	\$ 178,540	\$ 220,361
Interest on total pension liability	621,180	607,898	592,164	560,762	540,991	520,436	495,618	482,260	502,665	440,921
Changes of benefit terms	-	-	-	-	-	-	103,919	(15,644)	-	173,519
Difference between expected and actual experience of the total net pension liability	(30,525)	(49,420)	(23,618)	154,810	(46,488)	(165,484)	(176,315)	32,693	(409,785)	(421,490)
Changes of assumptions	-	133,741	-	-	105,455	-	211,038	261,084	-	858,808
Benefit payments, including refunds of employee contributions	(543,210)	(514,291)	(506,667)	(410,404)	(422,346)	(410,062)	(479,215)	(543,491)	(516,607)	(412,722)
Net change in total pension liability	184,113	335,391	235,005	492,561	409,388	159,406	410,621	392,849	(245,187)	859,397
Total pension liability - beginning	8,762,437	8,427,046	8,192,041	7,699,480	7,290,092	7,130,686	6,720,065	6,327,216	6,572,403	5,713,006
Total pension liability - ending (a)	<u>\$ 8,946,550</u>	<u>\$ 8,762,437</u>	<u>\$ 8,427,046</u>	<u>\$ 8,192,041</u>	<u>\$ 7,699,480</u>	<u>\$ 7,290,092</u>	<u>\$ 7,130,686</u>	<u>\$ 6,720,065</u>	<u>\$ 6,327,216</u>	<u>\$ 6,572,403</u>
Plan fiduciary net position										
Contributions - employer	\$ 70,202	\$ 91,553	\$ 275,451	\$ 1,341,843	\$ 1,658,508	\$ 1,307,650	\$ 353,353	\$ 336,612	\$ 201,140	\$ 212,639
Contributions - employee	52,242	74,639	82,424	90,447	101,240	114,737	110,537	107,532	125,347	110,427
Net investment income	647,498	(367,156)	2,071,581	86,399	303,632	294,286	380,194	18,774	123,864	459,460
Benefit payments, including refunds of employee contributions	(543,210)	(514,291)	(506,667)	(410,404)	(422,346)	(410,062)	(479,215)	(543,491)	(516,607)	(412,722)
Hall/Parker settlement	-	-	-	-	-	(96,358)	-	-	-	-
Plan administrative expenses	(5,539)	(6,632)	(9,871)	(7,047)	(6,268)	(5,179)	-	-	-	-
Tiers 1 & 2 Adjustment	(17,410)	-	-	-	-	-	-	-	-	-
Other (net transfer)	(31,363)	-	-	-	(208)	4,307	(20,929)	6,527	(199,585)	(554,962)
Net change in plan fiduciary net position	172,420	(721,887)	1,912,918	1,101,238	1,634,558	1,209,381	343,940	(74,046)	(265,841)	(185,158)
Plan fiduciary net position - beg	8,717,908	9,439,795	7,526,877	6,425,639	4,791,081	3,581,700	3,237,760	3,311,806	3,577,647	3,762,805
Plan fiduciary net position - end (b)	<u>\$ 8,890,328</u>	<u>\$ 8,717,908</u>	<u>\$ 9,439,795</u>	<u>\$ 7,526,877</u>	<u>\$ 6,425,639</u>	<u>\$ 4,791,081</u>	<u>\$ 3,581,700</u>	<u>\$ 3,237,760</u>	<u>\$ 3,311,806</u>	<u>\$ 3,577,647</u>
Net pension liability - ending (a) - (b)	<u>\$ 56,222</u>	<u>\$ 44,529</u>	<u>\$ (1,012,749)</u>	<u>\$ 665,164</u>	<u>\$ 1,273,841</u>	<u>\$ 2,499,011</u>	<u>\$ 3,548,986</u>	<u>\$ 3,482,305</u>	<u>\$ 3,015,410</u>	<u>\$ 2,994,756</u>
Plan fiduciary net position as a percentage of the total pension liability	99.37%	99.49%	112.02%	91.88%	83.46%	65.72%	50.23%	48.18%	52.34%	54.43%
Covered payroll	\$ 628,201	\$ 685,878	\$ 782,335	\$ 892,406	\$ 936,923	\$ 1,100,649	\$ 1,170,755	\$ 947,481	\$ 858,148	\$ 908,313
Net pension liability as a percentage of covered payroll	8.95%	6.49%	-129.45%	74.54%	135.96%	227.05%	303.14%	367.53%	351.39%	329.71%

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Net Pension Liability and Related Ratios
June 30, 2024

Public Safety Personnel Retirement System Fire	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2015)
Total pension liability										
Service cost	\$ 136,129	\$ 125,832	\$ 146,582	\$ 152,678	\$ 178,178	\$ 172,306	\$ 186,973	\$ 163,277	\$ 160,587	\$ 144,197
Interest on total pension liability	268,693	245,426	250,420	231,873	226,814	200,929	184,687	177,931	163,937	146,905
Changes of benefit terms	-	-	-	-	-	-	39,975	61,000	-	44,094
Difference between expected and actual experience of the total net pension liability	338,194	59,471	(249,409)	56,690	(272,319)	(21,150)	(102,499)	(159,489)	(24,495)	(223,231)
Changes of assumptions	-	59,340	-	-	88,892	-	93,531	104,754	-	212,265
Benefit payments, including refunds of employee contributions	(143,070)	(117,967)	(272,533)	(89,616)	(79,936)	(108,693)	(176,446)	(150,490)	(95,733)	(135,179)
Net change in total pension liability	599,946	372,102	(124,940)	351,625	141,629	243,392	226,221	196,983	204,296	189,051
Total pension liability - beginning	3,667,254	3,295,152	3,420,092	3,068,467	2,926,838	2,683,446	2,457,225	2,260,242	2,055,946	1,866,895
Total pension liability - ending (a)	\$ 4,267,200	\$ 3,667,254	\$ 3,295,152	\$ 3,420,092	\$ 3,068,467	\$ 2,926,838	\$ 2,683,446	\$ 2,457,225	\$ 2,260,242	\$ 2,055,946
Plan fiduciary net position										
Contributions - employer	\$ 69,047	\$ 102,191	\$ 156,258	\$ 232,076	\$ 345,573	\$ 327,142	\$ 129,943	\$ 121,210	\$ 107,714	\$ 121,193
Contributions - employee	46,556	63,512	64,957	68,288	66,450	84,197	101,145	102,410	99,301	88,424
Net investment income	283,604	(155,932)	870,215	37,611	138,804	149,674	215,948	10,162	58,052	192,408
Benefit payments, including refunds of employee contributions	(143,070)	(117,967)	(272,533)	(89,616)	(79,936)	(108,693)	(176,446)	(150,490)	(95,733)	(135,179)
Hall/Parker settlement	-	-	-	-	-	(65,480)	-	-	-	-
Plan administrative expenses	(4,649)	(2,811)	(4,043)	(3,066)	(3,388)	(2,978)	-	-	-	-
Tiers 1 & 2 Adjustment	(113,418)	-	-	-	-	-	-	-	-	-
Other (net transfer)	1,856	(21,453)	-	-	(938)	24	(23,091)	(20,575)	(2,962)	(242,261)
Net change in plan fiduciary net position	139,926	(132,460)	814,854	245,293	466,565	383,886	247,499	62,717	166,372	24,585
Plan fiduciary net position - beg	3,803,995	3,936,455	3,121,601	2,876,308	2,409,743	2,025,857	1,778,358	1,715,641	1,549,269	1,524,684
Plan fiduciary net position - end (b)	\$ 3,943,921	\$ 3,803,995	\$ 3,936,455	\$ 3,121,601	\$ 2,876,308	\$ 2,409,743	\$ 2,025,857	\$ 1,778,358	\$ 1,715,641	\$ 1,549,269
Net pension liability - ending (a) - (b)	\$ 323,279	\$ (136,741)	\$ (641,303)	\$ 298,491	\$ 192,159	\$ 517,095	\$ 657,589	\$ 678,867	\$ 544,601	\$ 506,677
Plan fiduciary net position as a percentage of the total pension liability	92.42%	103.73%	119.46%	91.27%	93.74%	82.33%	75.49%	72.37%	75.91%	75.36%
Covered payroll	\$ 576,301	\$ 613,791	\$ 575,890	\$ 673,289	\$ 724,034	\$ 819,724	\$ 881,946	\$ 907,097	\$ 861,668	\$ 902,241
Net pension liability as a percentage of covered payroll	56.10%	-22.28%	-111.36%	44.33%	26.54%	63.08%	74.56%	74.84%	63.20%	56.16%

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
June 30, 2024

PSPRS - Police Health Insurance Premium Benefit	Reporting Fiscal Year (Measurement Date)						
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total pension liability							
Service cost	\$ 2,794	\$ 3,615	\$ 4,051	\$ 4,364	\$ 3,852	\$ 3,962	\$ 4,566
Interest on total pension liability	6,475	6,887	4,512	4,037	4,073	4,021	4,129
Changes of benefit terms	-	-	-	-	-	-	352
Difference between expected and actual experience of the total net pension liability	(11,942)	(10,117)	29,140	1,791	(9,257)	(9,154)	(4,656)
Changes of assumptions	-	400	-	-	720	-	(4,793)
Benefit payments, including refunds of employee contributions	(3,760)	(4,986)	(4,466)	(786)	-	-	-
Net change in total pension liability	(6,433)	(4,201)	33,237	9,406	(612)	(1,171)	(402)
Total pension liability - beginning	89,022	93,223	59,986	50,580	51,192	52,363	52,765
Total pension liability - ending (a)	\$ 82,589	\$ 89,022	\$ 93,223	\$ 59,986	\$ 50,580	\$ 51,192	\$ 52,363
Plan fiduciary net position							
Contributions - employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (208)	\$ -
Contributions - employee	-	-	-	-	-	-	-
Net investment income	43,820	(23,848)	132,030	6,015	24,338	29,362	44,333
Benefit payments, including refunds of employee contributions	(3,760)	(4,986)	(4,466)	(786)	-	-	-
Plan administrative expenses	(398)	(425)	(543)	(489)	(420)	(447)	-
Other changes	-	-	-	-	209	-	(392)
Net change in plan fiduciary net position	39,662	(29,259)	127,021	4,740	24,127	28,707	43,941
Plan fiduciary net position - beg	575,620	604,879	477,858	473,118	448,991	420,284	376,343
Plan fiduciary net position - end (b)	\$ 615,282	\$ 575,620	\$ 604,879	\$ 477,858	\$ 473,118	\$ 448,991	\$ 420,284
Net pension liability - ending (a) - (b)	\$ (532,693)	\$ (486,598)	\$ (511,656)	\$ (417,872)	\$ (422,538)	\$ (397,799)	\$ (367,921)
Plan fiduciary net position as a percentage of the total pension liability	744.99%	646.60%	648.85%	796.62%	935.39%	877.07%	802.64%
Covered payroll	\$ 628,201	\$ 685,878	\$ 782,335	\$ 892,406	\$ 936,923	\$ 1,100,649	\$ 1,170,755
Net pension liability as a percentage of covered payroll	-84.80%	-70.95%	-65.40%	-46.83%	-45.10%	-36.14%	-31.43%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedule above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

PSPRS - Fire Health Insurance Premium Benefit	Reporting Fiscal Year (Measurement Date)						
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total pension liability							
Service cost	\$ 2,253	\$ 2,178	\$ 2,709	\$ 3,187	\$ 2,787	\$ 2,787	\$ 2,910
Interest on total pension liability	4,576	4,321	4,614	3,932	4,976	4,347	4,491
Changes of benefit terms	-	-	-	-	-	-	272
Difference between expected and actual experience of the total net pension liability	21,003	511	(6,582)	6,653	(21,552)	1,174	(5,723)
Changes of assumptions	-	1,255	-	-	1,017	-	(1,828)
Benefit payments, including refunds of employee contributions	(3,752)	(4,212)	(4,213)	(2,257)	(1,200)	(1,200)	(1,200)
Net change in total pension liability	<u>24,080</u>	<u>4,053</u>	<u>(3,472)</u>	<u>11,515</u>	<u>(13,972)</u>	<u>7,108</u>	<u>(1,078)</u>
Total pension liability - beginning	<u>63,178</u>	<u>59,125</u>	<u>62,597</u>	<u>51,082</u>	<u>65,054</u>	<u>57,946</u>	<u>59,024</u>
Total pension liability - ending (a)	<u>\$ 87,258</u>	<u>\$ 63,178</u>	<u>\$ 59,125</u>	<u>\$ 62,597</u>	<u>\$ 51,082</u>	<u>\$ 65,054</u>	<u>\$ 57,946</u>
Plan fiduciary net position							
Contributions - employer	\$ 671	\$ 1,246	\$ 1,532	\$ 2,329	\$ 2,204	\$ 2,052	\$ 2,735
Contributions - employee	-	-	-	-	-	-	-
Net investment income	6,461	(3,630)	20,569	946	3,864	4,618	6,863
Benefit payments, including refunds of employee contributions	(3,752)	(4,212)	(4,213)	(2,257)	(1,200)	(1,200)	(1,200)
Plan administrative expenses	(114)	(65)	(85)	(77)	(67)	(70)	
Other changes	-	-	-	-	938	-	(61)
Net change in plan fiduciary net position	<u>3,266</u>	<u>(6,661)</u>	<u>17,803</u>	<u>941</u>	<u>5,739</u>	<u>5,400</u>	<u>8,337</u>
Plan fiduciary net position - beg	<u>89,275</u>	<u>95,936</u>	<u>78,133</u>	<u>77,192</u>	<u>71,453</u>	<u>66,053</u>	<u>57,716</u>
Plan fiduciary net position - end (b)	<u>\$ 92,541</u>	<u>\$ 89,275</u>	<u>\$ 95,936</u>	<u>\$ 78,133</u>	<u>\$ 77,192</u>	<u>\$ 71,453</u>	<u>\$ 66,053</u>
Net pension liability - ending (a) - (b)	<u>\$ (5,283)</u>	<u>\$ (26,097)</u>	<u>\$ (36,811)</u>	<u>\$ (15,536)</u>	<u>\$ (26,110)</u>	<u>\$ (6,399)</u>	<u>\$ (8,107)</u>
Plan fiduciary net position as a percentage of the total pension liability	106.05%	141.31%	162.26%	124.82%	151.11%	109.84%	113.99%
Covered payroll	\$ 576,301	\$ 613,791	\$ 575,890	\$ 673,289	\$ 724,034	\$ 819,724	\$ 881,946
Net pension liability as a percentage of covered payroll	-0.92%	-4.25%	-6.39%	-2.31%	-3.61%	-0.78%	-0.92%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedule above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

ASRS - Pension

	Reporting Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 1,010,337	\$ 939,063	\$ 828,411	\$ 702,485	\$ 702,401	\$ 574,955	\$ 549,366	519,238	499,192	506,890
Contributions in relation to the contractually required contribution	(1,010,337)	(939,063)	(828,411)	(702,485)	(702,401)	(574,955)	(549,366)	(519,238)	(499,192)	(506,890)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 8,322,580	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806	\$ 4,927,345	\$ 4,832,709
Contributions as a percentage of covered payroll	12.14%	12.55%	11.99%	11.34%	11.23%	10.83%	10.68%	10.56%	10.13%	10.49%

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

ASRS - Health insurance premium benefit

	Reporting Fiscal Year							
	2024	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	\$ 9,238	\$ 14,485	\$ 23,373	\$ 23,686	\$ 23,285	\$ 21,967	\$ 22,218	\$ 26,735
Contributions in relation to the contractually required contribution	(9,238)	(14,485)	(23,373)	(23,686)	(23,285)	(21,967)	(22,218)	(26,735)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 8,322,580	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806
Contributions as a percentage of covered payroll	0.11%	0.19%	0.34%	0.38%	0.37%	0.41%	0.43%	0.54%

ASRS - Long-term disability

	Reporting Fiscal Year							
	2024	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	\$ 12,598	\$ 13,106	\$ 10,829	\$ 10,932	\$ 8,140	\$ 8,057	\$ 8,079	\$ 6,724
Contributions in relation to the contractually required contribution	(12,598)	(13,106)	(10,829)	(10,932)	(8,140)	(8,057)	(8,079)	(6,724)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 8,322,580	\$ 7,481,843	\$ 6,908,231	\$ 6,192,706	\$ 6,255,586	\$ 5,306,531	\$ 5,142,759	\$ 4,917,806
Contributions as a percentage of covered payroll	0.15%	0.18%	0.16%	0.18%	0.13%	0.15%	0.16%	0.14%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedules above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

PSPRS - Police Pension

PSPRS - Police Pension	Reporting Fiscal Year										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 139,781	\$ 135,378	\$ 130,961	\$ 192,440	\$ 274,760	\$ 386,166	\$ 445,030	\$ 353,353	\$ 336,612	\$ 201,140	\$ 212,639
Contributions in relation to the actuarially determined contribution	(227,730)	(223,327)	(218,910)	(280,389)	(1,341,843)	(1,658,508)	(1,307,650)	(353,353)	(336,612)	(201,140)	(212,639)
Contribution deficiency (excess)	<u>\$ (87,949)</u>	<u>\$ (87,949)</u>	<u>\$ (87,949)</u>	<u>\$ (87,949)</u>	<u>\$ (1,067,083)</u>	<u>\$ (1,272,342)</u>	<u>\$ (862,620)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,492,735	\$ 1,498,150	\$ 1,305,971	\$ 782,335	\$ 892,406	\$ 936,923	\$ 1,100,649	\$ 1,170,755	\$ 947,481	\$ 858,148	\$ 908,313
Contributions as a percentage of covered payroll	9.36%	9.04%	10.03%	24.60%	30.79%	41.22%	40.43%	30.18%	35.53%	23.44%	23.41%

PSPRS - Police

Health Insurance Premium Benefit

	Reporting Fiscal Year							
	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (208)	\$ -
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	-	208	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,492,735	\$ 1,498,150	\$ 1,305,971	\$ 782,335	\$ 892,406	\$ 936,923	\$ 1,100,649	\$ 947,481
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.02%	0.00%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedule above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

CITY OF PAGE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

PSPRS - Fire Pension

PSPRS - Fire Pension	Reporting Fiscal Year										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 156,361	\$ 125,722	\$ 146,145	\$ 143,091	\$ 178,245	\$ 173,287	\$ 167,968	\$ 129,943	\$ 121,210	\$ 107,714	\$ 121,193
Contributions in relation to the actuarially determined contribution	(268,412)	(159,205)	(205,249)	(202,195)	(419,025)	(386,287)	(327,142)	(129,943)	(121,210)	(107,714)	(121,193)
Contribution deficiency (excess)	<u>\$ (112,051)</u>	<u>\$ (33,482)</u>	<u>\$ (59,104)</u>	<u>\$ (59,104)</u>	<u>\$ (240,780)</u>	<u>\$ (213,000)</u>	<u>\$ (159,174)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,473,293	\$ 1,322,576	\$ 613,791	\$ 575,890	\$ 673,289	\$ 724,034	\$ 819,724	\$ 881,946	\$ 907,097	\$ 861,668	\$ 902,241
Contributions as a percentage of covered payroll	10.61%	9.51%	23.81%	24.85%	26.47%	23.93%	20.49%	14.73%	13.36%	12.50%	13.43%

**PSPRS - Fire
Health Insurance Premium Benefit**

	Reporting Fiscal Year							
	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 2,253	\$ 2,178	\$ 2,709	\$ 3,187	\$ 2,329	\$ 2,204	\$ 2,052	\$ 2,735
Contributions in relation to the actuarially determined contribution	(2,253)	(2,178)	(2,709)	(3,187)	(2,329)	(2,204)	(2,052)	(2,735)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,473,293	\$ 1,322,576	\$ 613,791	\$ 575,890	\$ 673,289	\$ 724,034	\$ 819,724	\$ 881,946
Contributions as a percentage of covered payroll	0.15%	0.16%	0.44%	0.55%	0.35%	0.30%	0.25%	0.31%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedule above. Additional information will be displayed as it becomes available.

See accompanying notes to pension/OPEB plan schedules

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CITY OF PAGE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedule
June 30, 2024

Note 1. Actuarially Determined Contribution Rates

Actuarially determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization Method	Level percent of pay, closed
Remaining Amortization Period As of the 2021 actuarial valuation	18 years for underfunded liabilities; 20 years for overfunded
Asset valuation method	7-Year smoothed market; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2022 actuarial valuation, the investment rate of return decreased from 7.3% to 7.2%. In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return decreased from 8.0% to 7.85%.
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%-8.0% to 3.5%-7.5%. In the 2014 actuarial valuation, the projected salary increases were decreased from 4.5%-8.5% to 4.0%-8.0%. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%-9.0% to 4.5%-8.5%.
Wage growth	In the 2022 actuarial valuation, wage growth was changed from 3.5% to a range of 3.0-6.25%. In the 2017 actuarial valuation, wage growth was decreased from 4% to 3.5%. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0%. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5%.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

CITY OF PAGE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedule
June 30, 2024

NOTE 2. Factors that Affect Trends

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS required contributions beginning in fiscal year 2019 to cover members who retired or will retire after the law's effective date.

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
FOR THE FOLLOWING MAJOR FUNDS:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund.

The **Highway User Special Revenue Fund** accounts for revenue sources that are legally restricted for road construction and maintenance.

The **Grants Fund** is used to account for grants received by the City which are restricted for specific purposes.

The **Airport Fund** is used to account for activities related to the operation of the City's airport.

Basis of Budgeting:

The City budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America.

CITY OF PAGE, ARIZONA
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Taxes:				
City sales tax	\$ 14,000,000	\$ 14,000,000	\$ 16,584,777	\$ 2,584,777
Franchise taxes	276,000	276,000	298,747	22,747
Total Taxes	14,276,000	14,276,000	16,883,524	2,607,524
Licenses, Permits and Fees:				
Planning and zoning fees	32,850	32,850	7,275	(25,575)
Dog licenses	500	500	61	(439)
Business registration fees	12,000	12,000	10,725	(1,275)
Building permits	130,000	130,000	112,384	(17,616)
Other	72,200	72,200	71,167	(1,033)
Total Licenses, Permits and Fees	247,550	247,550	201,612	(45,938)
Intergovernmental:				
State revenue sharing	1,977,725	1,977,725	1,949,543	(28,182)
Auto lieu taxes	451,661	451,661	427,498	(24,163)
State sales taxes	1,110,226	1,110,226	1,109,355	(871)
County library district	336,846	336,846	336,846	-
Other	75,200	75,200	116,105	40,905
Total Intergovernmental	3,951,658	3,951,658	3,939,347	(12,311)
Charges for Services:				
Recreation	52,000	52,000	29,239	(22,761)
Rescue services	820,000	820,000	585,684	(234,316)
Library services	25,000	25,000	20,346	(4,654)
Public safety	30,500	30,500	29,579	(921)
Rents	70,000	70,000	137,895	67,895
Other	69,500	69,500	83,383	13,883
Total Charges for Services	1,067,000	1,067,000	886,126	(180,874)
Fines and Forfeitures:				
Fines & forfeitures	200,000	200,000	180,937	(19,063)
Total Fines and Forfeitures	200,000	200,000	180,937	(19,063)
Investment earnings (loss)	875,000	875,000	1,768,078	893,078
Other Revenues:				
Land and asset sales	30,000	2,345,000	1,861,279	(483,721)
Miscellaneous	57,500	57,500	167,700	110,200
Total Other Revenues	87,500	2,402,500	2,028,979	(373,521)
TOTAL REVENUES	20,704,708	23,019,708	25,888,603	2,868,895

(continued)

CITY OF PAGE, ARIZONA
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Continued)
For the Year Ended June 30, 2024

EXPENDITURES:	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
General Government:				
City Council	110,387	110,387	77,364	33,023
City Administration	516,039	516,039	476,074	39,965
City Clerk	308,962	308,962	274,113	34,849
City Attorney	469,591	469,591	401,602	67,989
Finance	551,855	556,859	556,858	1
Human Resources	1,082,424	1,082,424	845,644	236,780
General Services	2,253,221	2,105,929	1,152,937	952,992
Information Technology	784,241	800,939	764,209	36,730
Total General Government	<u>6,076,720</u>	<u>5,951,130</u>	<u>4,548,801</u>	<u>1,402,329</u>
Public Safety:				
Administration	975,709	975,709	773,801	201,908
Patrol	2,896,286	2,833,086	2,097,207	735,879
Communications	687,476	687,476	640,163	47,313
Investigations	365,676	428,876	438,975	(10,099)
Fire	2,962,872	2,962,872	2,776,800	186,072
Magistrate	628,778	628,778	615,823	12,955
Building and Safety	123,337	124,085	124,085	-
Total Public Safety	<u>8,640,134</u>	<u>8,640,882</u>	<u>7,466,854</u>	<u>1,174,028</u>
Public Works				
Administration	585,800	597,619	597,619	-
Planning and Zoning	339,302	338,554	331,588	6,966
Central Garage	475,271	475,271	410,975	64,296
Buildings Maintenance	507,411	496,252	414,224	82,028
Total Public Works	<u>1,907,784</u>	<u>1,907,696</u>	<u>1,754,406</u>	<u>153,290</u>
Culture and Recreation:				
Library	780,750	780,750	754,623	26,127
Parks & Trails Maintenance	641,668	641,668	636,837	4,831
Recreation	283,731	283,731	253,016	30,715
Total Culture and Recreation	<u>1,706,149</u>	<u>1,706,149</u>	<u>1,644,476</u>	<u>61,673</u>

(continued)

CITY OF PAGE, ARIZONA
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Continued)
For the Year Ended June 30, 2024

	Original	Final	Actual	Variance with Final Budget
Community Development				
Community Center	366,831	366,831	304,075	62,756
Community Development	577,870	702,800	702,800	-
	<u>944,701</u>	<u>1,069,631</u>	<u>1,006,875</u>	<u>62,756</u>
 TOTAL EXPENDITURES	 <u>19,275,488</u>	 <u>19,275,488</u>	 <u>16,421,412</u>	 <u>2,854,076</u>
 Excess of Revenues Over (Under)				
Expenditures	<u>1,429,220</u>	<u>3,744,220</u>	<u>9,467,191</u>	<u>5,722,971</u>
 Other Financing Sources (Uses):				
Transfers in	2,992,371	2,992,371	2,582,509	(409,862)
Transfers out	<u>(7,940,000)</u>	<u>(7,940,000)</u>	<u>(5,232,960)</u>	<u>2,707,040</u>
Total Other Financing Sources (Uses)	<u>(4,947,629)</u>	<u>(4,947,629)</u>	<u>(2,650,451)</u>	<u>2,297,178</u>
 Net change in fund balance	 (3,518,409)	 (1,203,409)	 6,816,740	 8,020,149
 Fund balance, beginning of year	 <u>33,358,153</u>	 <u>33,358,153</u>	 <u>33,358,153</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 29,839,744</u>	 <u>\$ 32,154,744</u>	 <u>\$ 40,174,893</u>	 <u>\$ 8,020,149</u>

CITY OF PAGE, ARIZONA
HIGHWAY USER REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Revenues				
Intergovernmental Revenue:				
Highway user revenue	\$ 990,676	\$ 990,676	\$ 995,535	\$ 4,859
Investment earnings	12,000	12,000	65,882	53,882
Other revenues	500	500	-	(500)
	<u>1,003,176</u>	<u>1,003,176</u>	<u>1,061,417</u>	<u>58,241</u>
Expenditures				
Streets and Highways				
Current:				
Salaries, wages and benefits	46	46	37	9
Service, supplies and other	<u>1,237,085</u>	<u>1,237,085</u>	<u>1,227,920</u>	<u>9,165</u>
	<u>1,237,131</u>	<u>1,237,131</u>	<u>1,227,957</u>	<u>9,174</u>
Excess of revenues				
over (under) expenditures	<u>(233,955)</u>	<u>(233,955)</u>	<u>(166,540)</u>	<u>67,415</u>
Net change in fund balance	(233,955)	(233,955)	(166,540)	67,415
Fund balance, beginning of year	<u>892,980</u>	<u>892,980</u>	<u>892,980</u>	<u>-</u>
Fund balance, end of year	<u>\$ 659,025</u>	<u>\$ 659,025</u>	<u>\$ 726,440</u>	<u>\$ 67,415</u>

CITY OF PAGE, ARIZONA
GRANTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenue	\$ 10,930,000	\$ 10,930,000	\$ 4,919,777	\$ (6,010,223)
Total revenues	10,930,000	10,930,000	4,919,777	(6,010,223)
Expenditures				
Public safety	2,358,505	1,008,505	130,885	877,620
Public works	2,580,000	2,565,500	199,023	2,366,477
Culture and recreation	1,067,000	67,000	18,553	48,447
Community support	4,677,000	7,075,500	4,490,373	2,585,127
Total expenditures	10,682,505	10,716,505	4,838,834	5,877,671
Excess of revenues over (under) expenditures	247,495	213,495	80,943	(132,552)
Other financing sources (uses)				
Transfers:				
Transfers out	(16,000)	(16,000)	(3,037)	12,963
Total other financing sources (uses)	(16,000)	(16,000)	(3,037)	12,963
Net change in fund balance	231,495	197,495	77,906	(119,589)
Fund balance, beginning of year	351,475	351,475	351,475	-
Fund balance, end of year	\$ 582,970	\$ 548,970	\$ 429,381	\$ (119,589)

CITY OF PAGE, ARIZONA
AIRPORT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 1,015,000	\$ 1,015,000	\$ 378,269	\$ (636,731)
Charges for services	75,000	75,000	107,168	32,168
Rents and royalties	423,000	423,000	364,087	(58,913)
Miscellaneous	165,300	165,300	145,133	(20,167)
Total revenues	1,678,300	1,678,300	994,657	(683,643)
Expenditures				
Public works	940,506	940,506	457,174	483,332
Total expenditures	940,506	940,506	457,174	483,332
Excess of revenues over (under) expenditures	737,794	737,794	537,483	(200,311)
Other Financing Sources (uses)				
Transfers out	(1,309,900)	(1,309,900)	(487,771)	822,129
Total other financing sources (uses)	(1,309,900)	(1,309,900)	(487,771)	822,129
Net change in fund balance	(572,106)	(572,106)	49,712	621,818
Fund balance, beginning of year	2,720,577	2,720,577	2,720,577	-
Fund balance, end of year	\$ 2,148,471	\$ 2,148,471	\$ 2,770,289	\$ 621,818

SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
FOR THE FOLLOWING MAJOR FUNDS:

The **Capital Projects Fund** accounts for the acquisition and construction of the government's major capital facilities, other than those financed by proprietary funds.

CITY OF PAGE, ARIZONA
CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Intergovernmental revenue	\$ 7,002,600	\$ 5,456,754	\$ (1,545,846)
Investment earnings	<u>-</u>	<u>25,563</u>	<u>25,563</u>
Total revenues	<u>7,002,600</u>	<u>5,482,317</u>	<u>(1,520,283)</u>
Expenditures			
Capital outlay	<u>16,573,850</u>	<u>8,393,466</u>	<u>8,180,384</u>
Total expenditures	<u>16,573,850</u>	<u>8,393,466</u>	<u>8,180,384</u>
Excess of revenues over (under) expenditures	<u>(9,571,250)</u>	<u>(2,911,149)</u>	<u>6,660,101</u>
Other Financing Sources (Uses)			
Transfer in	<u>9,358,000</u>	<u>5,626,315</u>	<u>(3,731,685)</u>
Total other financing sources (uses)	<u>9,358,000</u>	<u>5,626,315</u>	<u>(3,731,685)</u>
Net change in fund balances	(213,250)	2,715,166	2,928,416
Fund balance, beginning of year	<u>7,111,843</u>	<u>7,111,843</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 6,898,593</u></u>	<u><u>\$ 9,827,009</u></u>	<u><u>\$ 2,928,416</u></u>

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SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose.

- The **Substance Abuse Fund** is used to account for the activity of the City's substance abuse funds.
- The **Miscellaneous Donations Fund** is used to account for donations received by the City which are restricted for specific purposes.
- The **Judicial Collection Enhancement Fund** is used to account for activities associated with the Magistrate Court.
- The **Perpetual Care Fund** is used to account for resources held by the City for the perpetual care of the cemetery.
- The **Magistrate Court Improvement Fund** is used to account for resources held by the City for the Improvement of the Magistrate Court.
- The **GAP Fund** is used to account for resources obtained from the ACJC to improve the processing of criminal cases.
- The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of current and future debt service requirements of governmental debt.

CITY OF PAGE, ARIZONA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Substance Abuse	Miscellaneous Donations	Judicial Collection Enhancement	Perpetual Care	Magistrate Court Improvements	GAP	Debt Service	Total Nonmajor Governmental Funds
Assets								
Cash and cash equivalents	\$ 38,147	\$ 36,391	\$ 10,184	\$ 352,443	\$ 9,696	\$ 2,812	\$ -	\$ 449,673
Receivables:								
Other	-	-	-	8,586	-	-	-	8,586
Due from other funds	-	-	332	-	-	-	-	332
Total assets	<u>\$ 38,147</u>	<u>\$ 36,391</u>	<u>\$ 10,516</u>	<u>\$ 361,029</u>	<u>\$ 9,696</u>	<u>\$ 2,812</u>	<u>\$ -</u>	<u>\$ 458,591</u>
Liabilities								
Accounts payable	\$ -	\$ 297	\$ -	\$ 2,942	\$ -	\$ -	\$ -	\$ 3,239
Accrued liabilities	-	-	-	2,330	-	-	-	2,330
Total liabilities	<u>-</u>	<u>297</u>	<u>-</u>	<u>5,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,569</u>
Deferred inflows of resources								
Deferred inflows related to leases	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted for:								
Perpetual care	-	-	-	355,757	-	-	-	355,757
Public safety	38,147	-	-	-	9,696	2,812	-	50,655
Community support	-	36,094	-	-	-	-	-	36,094
Committed for:								
Judicial	-	-	10,516	-	-	-	-	10,516
Total fund balances	<u>38,147</u>	<u>36,094</u>	<u>10,516</u>	<u>355,757</u>	<u>9,696</u>	<u>2,812</u>	<u>-</u>	<u>453,022</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 38,147</u>	<u>\$ 36,391</u>	<u>\$ 10,516</u>	<u>\$ 361,029</u>	<u>\$ 9,696</u>	<u>\$ 2,812</u>	<u>\$ -</u>	<u>\$ 458,591</u>

CITY OF PAGE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue					Debt Service		Total Nonmajor Governmental Funds
	Substance Abuse	Miscellaneous Donations	Judicial Collection Enhancement	Perpetual Care	Magistrate Court Improvement	GAP	Debt Service	
Revenues								
Intergovernmental revenue	\$ 2,260	\$ -	\$ 3,331	\$ -	\$ -	\$ 1,135	\$ -	\$ 6,726
Charges for services	-	-	-	36,473	7,558	-	-	44,031
Investment earnings	-	-	5	-	-	-	-	5
Other revenues	-	37,435	-	36,628	-	-	-	74,063
Total revenues	2,260	37,435	3,336	73,101	7,558	1,135	-	124,825
Expenditures								
Current:								
Public safety	-	11,191	-	-	-	-	-	11,191
Judicial	-	-	3,311	-	-	-	-	3,311
Culture and recreation	-	8,195	-	-	-	-	-	8,195
Community support	-	1,626	-	90,413	-	-	-	92,039
Total expenditures	-	21,012	3,311	90,413	-	-	-	114,736
Excess (deficiency) of revenues over (under) expenditures	2,260	16,423	25	(17,312)	7,558	1,135	-	10,089
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	-	200,000	200,000
Transfers out	-	-	-	(24,408)	-	-	(200,000)	(224,408)
Total other financing sources and uses	-	-	-	(24,408)	-	-	-	(24,408)
Net change in fund balances	2,260	16,423	25	(41,720)	7,558	1,135	-	(14,319)
Fund balances, beginning of year	35,887	19,671	10,491	397,477	2,138	1,677	-	467,341
Fund balances, end of year	\$ 38,147	\$ 36,094	\$ 10,516	\$ 355,757	\$ 9,696	\$ 2,812	\$ -	\$ 453,022

CITY OF PAGE, ARIZONA
SUBSTANCE ABUSE
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Substance abuse revenue	<u>\$ 2,500</u>	<u>\$ 2,260</u>	<u>\$ (240)</u>
Expenditures			
Public safety:			
Substance abuse expenditures	<u>37,000</u>	<u>-</u>	<u>37,000</u>
Excess of revenue over(under) expenditures	(34,500)	2,260	36,760
Fund balance, beginning of year	<u>35,887</u>	<u>35,887</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 1,387</u></u>	<u><u>\$ 38,147</u></u>	<u><u>\$ 36,760</u></u>

CITY OF PAGE, ARIZONA
MISCELLANEOUS DONATIONS
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Other revenues	\$ 15,400	\$ 37,435	\$ 22,035
Total revenues	<u>15,400</u>	<u>37,435</u>	<u>22,035</u>
Expenditures			
Public safety	12,100	11,191	909
Culture and recreation	8,800	8,195	605
Community support	<u>10,250</u>	<u>1,626</u>	<u>8,624</u>
Total expenditures	<u>31,150</u>	<u>21,012</u>	<u>10,138</u>
Excess of revenues over (under) expenditures	(15,750)	16,423	32,173
Fund balance, beginning of year	<u>19,671</u>	<u>19,671</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,921</u>	<u>\$ 36,094</u>	<u>\$ 32,173</u>

CITY OF PAGE, ARIZONA
JUDICIAL COLLECTION ENHANCEMENT
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Intergovernmental revenue	\$ 2,500	\$ 3,331	\$ 831
Investment earnings	<u>65</u>	<u>5</u>	<u>(60)</u>
Total revenues	<u>2,565</u>	<u>3,336</u>	<u>771</u>
Expenditures			
Public safety:			
Magistrate	<u>7,500</u>	<u>3,311</u>	<u>4,189</u>
Total expenditures	<u>7,500</u>	<u>3,311</u>	<u>4,189</u>
Excess of revenues over (under) expenditures	(4,935)	25	4,960
Fund balance, beginning of year	<u>10,491</u>	<u>10,491</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 5,556</u></u>	<u><u>\$ 10,516</u></u>	<u><u>\$ 4,960</u></u>

CITY OF PAGE, ARIZONA
PERPETUAL CARE
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with
	Original	Final	Actual	Budget
Revenues				
Charges for services	\$ 25,000	\$ 25,000	\$ 36,473	\$ 11,473
Other revenues	30,000	30,000	36,628	6,628
Total revenues	55,000	55,000	73,101	18,101
Expenditures				
Current:				
Community support	15,900	17,900	16,172	1,728
Benefits	20,616	26,616	26,168	448
Salaries and Wages	42,930	48,930	48,073	857
Total expenditures	79,446	93,446	90,413	3,033
Excess of revenues over (under) expenditures	(24,446)	(38,446)	(17,312)	7,134
Other financing sources (uses)				
Transfers out	(190,000)	(176,000)	(24,408)	151,592
Total other financing sources (uses)	(190,000)	(176,000)	(24,408)	151,592
Net change in fund balances	(214,446)	(214,446)	(41,720)	158,726
Fund balance, beginning of year	397,477	-	397,477	-
Fund balance, end of year	\$ 183,031	\$ (214,446)	\$ 355,757	\$ 172,726

CITY OF PAGE, ARIZONA
MAGISTRATE COURT IMPROVEMENT
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Charges for Services	\$ -	\$ 7,558	\$ 7,558
Total revenues	<u>-</u>	<u>7,558</u>	<u>7,558</u>
Expenditures			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>7,558</u>	<u>7,558</u>
Other financing sources (uses)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	7,558	7,558
Fund balance, beginning of year	2,138	2,138	-
Fund balance, end of year	<u><u>\$ 2,138</u></u>	<u><u>\$ 9,696</u></u>	<u><u>\$ 7,558</u></u>

CITY OF PAGE, ARIZONA
GAP
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>
Revenues			
Intergovernmental Revenues	\$ -	\$ 1,135	\$ 1,135
Total revenues	<u>-</u>	<u>1,135</u>	<u>1,135</u>
Expenditures			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>1,135</u>	<u>1,135</u>
Other financing sources (uses)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	1,135	1,135
Fund balance, beginning of year	<u>1,677</u>	<u>1,677</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 1,677</u></u>	<u><u>\$ 2,812</u></u>	<u><u>\$ 1,135</u></u>

CITY OF PAGE, ARIZONA
DEBT SERVICE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2024

	Budget	Actual	Variance with Budget
Revenues			
Investment earnings	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures			
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	-	-	-
Excess of revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Transfers in	200,000	200,000	-
Transfers out	(200,000)	(200,000)	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

STATISTICAL SECTION

This part of the City of Page's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	104
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well being have changed over time.</i>	
Revenue Capacity	112
<i>These schedules contain information to help the reader assess the government's property taxes and the most significant local revenues source, the sales tax.</i>	
Debt Capacity	114
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information.....	120
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	122
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

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City of Page, Arizona

Net Position by Component (unaudited)

Last Ten Fiscal Years

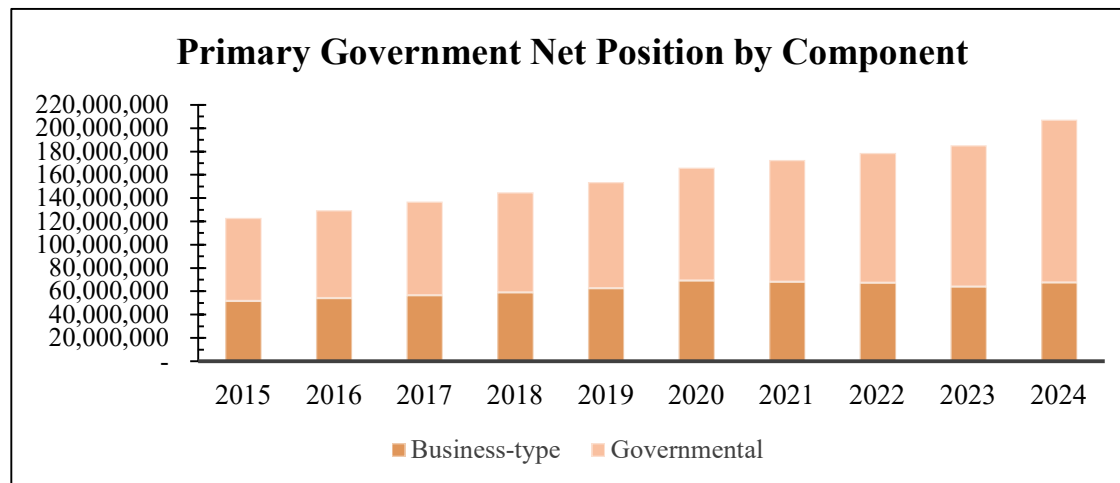
Statistical Section

Financial Trends

(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Net investment capital assets	\$ 66,846,433	\$ 66,219,507	\$ 66,200,813	\$ 68,395,001	\$ 69,659,085	\$ 69,889,750	\$ 71,621,631	\$ 76,771,123	\$ 80,901,011	\$ 90,123,409
Restricted	3,636,384	5,517,158	10,106,948	11,338,638	9,682,423	11,944,783	13,299,224	10,103,029	9,619,411	12,163,937
Unrestricted	813,828	3,607,697	3,936,599	5,831,771	11,684,949	14,692,191	19,553,927	24,491,197	30,608,198	37,079,536
Total governmental activities net position	71,296,645	75,344,362	80,244,360	85,565,410	91,026,457	96,526,724	104,474,782	111,365,349	121,128,620	139,366,882
Business-type activities:										
Net investment capital assets	32,419,796	32,210,341	32,807,741	32,628,302	35,838,822	34,947,403	38,764,682	38,305,688	37,643,355	38,283,231
Restricted	-	-	-	-	-	-	-	-	124,639	125,169
Unrestricted	19,339,087	22,086,197	23,938,589	26,699,050	27,041,775	34,595,396	29,514,239	29,201,794	26,575,044	29,507,261
Total business-type activities net position	51,758,883	54,296,538	56,746,330	59,327,352	62,880,597	69,542,799	68,278,921	67,507,482	64,343,038	67,915,661
Primary government										
Net investment capital assets	99,266,229	98,429,848	99,008,554	101,023,303	105,497,907	104,837,153	110,386,313	115,076,811	118,544,366	128,406,640
Restricted	3,636,384	5,517,158	10,106,948	11,338,638	9,682,423	11,944,783	13,299,224	10,103,029	9,744,050	12,289,106
Unrestricted	20,152,915	25,693,894	27,875,188	32,530,821	38,726,724	49,287,587	49,068,166	53,692,991	57,183,242	66,586,797
Total primary government net position	123,055,528	129,640,900	136,990,690	144,892,762	153,907,054	166,069,523	172,753,703	178,872,831	185,471,658	207,282,543

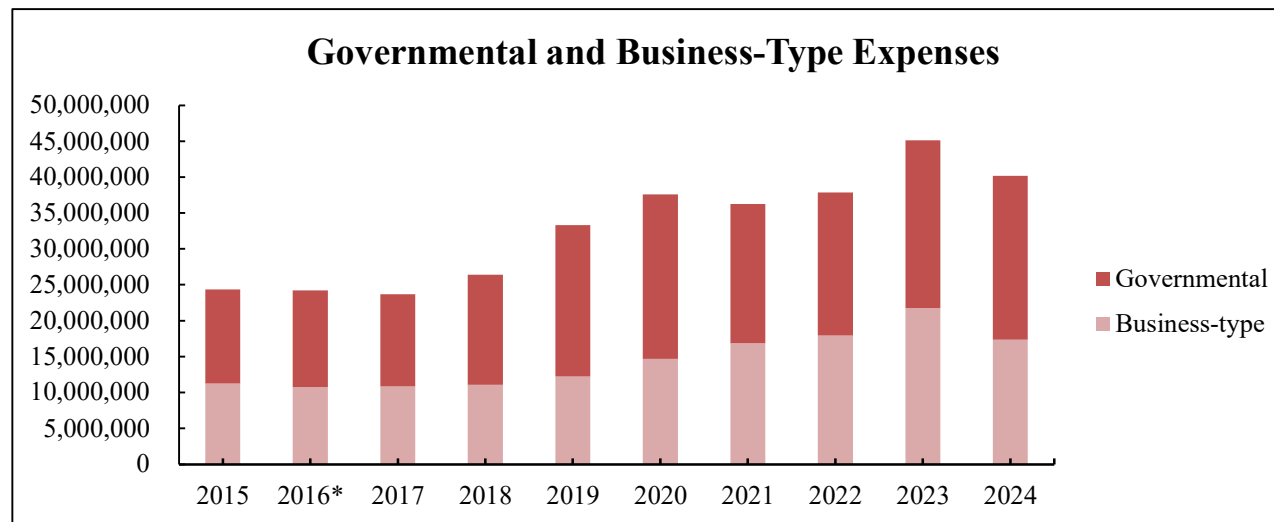
Source: Statement of Net Position



	Fiscal Year Ended June 30									
Expenses	2015	2016*	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
General government	\$ 2,689,305	\$ 2,384,107	\$ 2,517,770	\$ 3,282,422	\$ 4,644,028	\$ 3,831,163	\$ 3,253,282	\$ 3,164,721	\$ 4,084,224	\$ 1,558,021
Public safety	5,088,415	5,277,461	5,300,648	6,048,643	3,998,934	5,346,184	6,023,874	5,824,832	6,458,600	8,466,324
Judicial	331,636	3,312,763	13,245	8,457	5,497,750	3,648,509	7,886	9,649	7,114	3,377
Public works	2,515,340	8,348	2,642,246	3,362,138	16,142	9,936	4,175,997	4,264,878	3,945,218	5,170,411
Culture and recreation	1,400,709	1,259,145	1,368,639	1,601,945	1,544,092	4,774,238	1,024,384	1,333,513	1,717,817	1,991,563
Community Support	569,090	774,053	567,743	618,843	4,970,310	4,905,730	4,583,515	5,309,658	7,156,603	5,631,300
Interest on long-term debt	489,762	467,237	448,474	427,529	407,326	383,336	297,258	14,779	4,961	-
Total governmental activities	13,084,257	13,483,114	12,858,765	15,349,977	21,078,582	22,899,096	19,366,196	19,922,030	23,374,537	22,820,996
Business-type activities:										
Water	1,570,517	1,422,969	1,621,247	1,639,605	1,727,545	1,588,783	1,743,042	1,853,181	1,789,388	1,970,793
Sewer	1,358,747	1,322,480	1,438,193	1,396,058	1,520,319	1,616,752	1,563,422	1,620,118	1,666,189	1,901,861
Electric	7,697,548	7,351,933	7,100,576	7,320,987	717,310	6,922,860	10,160,062	10,929,498	14,623,431	9,604,328
Sanitation	633,182	642,385	665,396	689,077	8,013,267	749,644	772,221	812,728	898,646	992,641
Horseshoe Bend	-	-	-	-	263,265	2,400,164	1,212,255	1,268,940	1,177,987	1,175,796
Golf	-	-	-	-	-	1,398,663	1,429,749	1,439,084	1,592,497	1,717,834
Total business-type activities	11,259,994	10,739,767	10,825,412	11,045,727	12,241,706	14,676,866	16,880,751	17,923,549	21,748,138	17,363,253
Total Primary Governmental Expenses	24,344,251	24,222,881	23,684,177	26,395,704	33,320,288	37,575,962	36,246,947	37,845,579	45,122,675	40,184,249

Source: Statement of Activities

2016 Restated: Electric and Sanitation numbers in incorrect row.



City of Page, Arizona

Change in Net Position - continued (unaudited)

Last Ten Fiscal Years

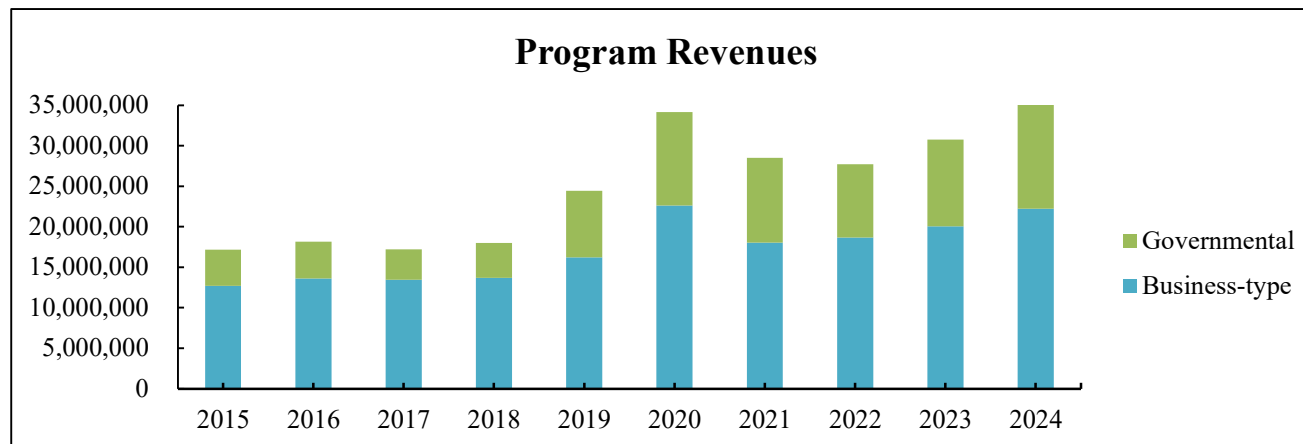
Statistical Section

Financial Trends

(Accrual basis of accounting)

	Fiscal Year Ended June 30									
Program Revenues	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Charges for services										
General government	\$ 110,537	\$ 119,155	\$ 140,530	\$ 108,321	\$ 96,461	\$ 86,163	\$ 88,033	\$ 108,245	\$ 157,248	\$ 182,102
Public safety	780,392	1,230,660	1,197,174	1,234,686	1,170,052	1,069,039	1,071,775	938,410	922,454	880,385
Judicial	285,196	-	-	-	-	-	-	-	-	-
Public works	675,223	750,676	716,320	614,337	679,565	804,126	731,628	831,508	841,688	791,034
Culture and recreation	137,129	99,874	94,299	102,395	87,525	52,048	20,495	59,239	77,717	59,781
Community support	37,786	32,555	20,251	12,438	13,119	14,916	13,763	3,639	11,625	11,607
Operating grants and contributions	1,248,559	1,433,449	1,350,225	1,356,363	5,641,026	5,928,375	6,766,527	6,671,846	8,256,833	6,585,655
Capital grants and contributions	1,184,230	872,703	232,075	898,224	530,262	3,554,737	1,774,556	440,459	411,148	5,706,041
Total governmental activities	4,459,052	4,539,072	3,750,874	4,326,764	8,218,010	11,509,404	10,466,777	9,053,346	10,678,713	14,216,605
Business-type activities:										
Charges for services										
Water	1,897,152	1,870,895	1,902,113	2,028,813	1,906,558	2,087,440	2,082,946	1,947,131	1,845,664	1,961,210
Sewer	1,469,034	1,583,968	1,845,445	1,950,676	1,923,262	1,891,245	1,837,331	1,909,382	1,866,191	1,922,345
Electric	8,475,019	9,287,791	8,798,034	8,765,309	964,834	9,488,096	9,204,592	9,233,328	9,672,489	11,450,074
Sanitation	861,008	872,859	902,969	932,174	9,245,198	951,109	878,003	915,384	1,012,653	1,105,425
Horseshoe Bend	-	-	-	-	1,646,549	4,024,228	2,984,258	3,553,877	4,463,103	4,484,916
Golf	-	-	-	-	-	596,210	1,035,038	1,113,809	1,151,595	1,251,012
Capital grants and contributions	-	-	-	-	528,738	3,597,898	3,565	-	54,324	51,651
Total business-type activities	12,702,213	13,615,513	13,448,561	13,676,972	16,215,139	22,636,226	18,025,733	18,672,911	20,066,019	22,226,633
Total Program Revenues	17,161,265	18,154,585	17,199,435	18,003,736	24,433,149	34,145,630	28,492,510	27,726,257	30,744,732	36,443,238

Source: Statement of Activities



City of Page, Arizona

Change in Net Position - continued (unaudited)

Last Ten Fiscal Years

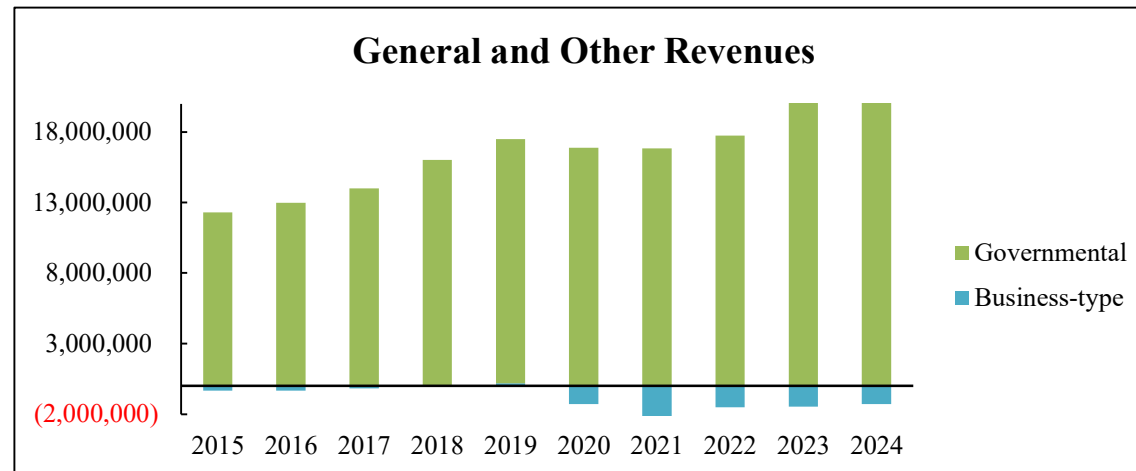
Statistical Section

Financial Trends

(Accrual basis of accounting)

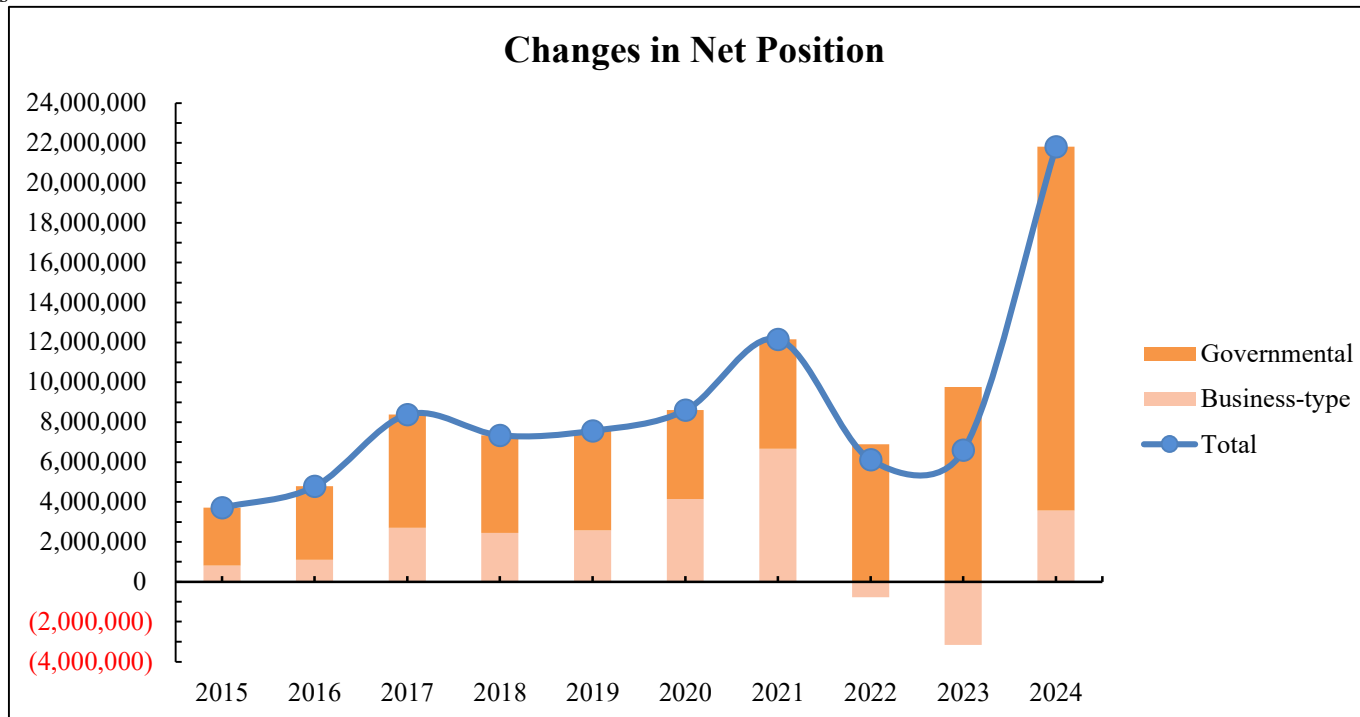
	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General and Other Revenues										
Governmental activities										
Taxes:										
City Sales taxes	\$ 9,014,013	\$ 10,286,279	\$ 11,336,994	\$ 13,194,212	\$ 14,166,152	\$ 12,100,877	\$ 11,187,498	\$ 13,609,436	\$ 15,118,831	\$ 16,584,777
State Sales taxes	658,664	685,284	686,412	729,558	759,827	781,163	893,189	1,049,592	1,090,180	1,109,355
Property taxes	-	-	-	-	-	-	-	-	-	-
Franchise taxes	241,159	244,342	237,920	233,788	250,360	233,405	227,848	209,977	245,078	298,747
Auto lieu tax	295,945	319,311	329,229	351,107	358,939	352,987	421,154	414,004	414,889	427,498
Unrestricted state shared revenue	877,294	872,538	916,348	941,208	914,667	978,393	1,075,999	981,403	1,399,049	1,949,543
Land Sales	729,101	-	-	-	-	-	-	-	-	1,700,370
Investment earnings (losses)	7,198	61,888	136,796	287,136	509,076	771,305	559,284	(146,481)	775,611	1,859,528
Miscellaneous	136,509	157,195	132,094	141,340	221,452	141,458	61,921	90,417	1,045,297	164,266
Gain/(loss) on disposal of asset	-	-	-	-	-	-	-	-	102,948	160,909
Transfers	346,838	364,922	232,096	140,108	141,147	1,530,371	2,420,584	1,550,903	2,267,212	2,587,659
Total Governmental Activities	12,306,721	12,991,759	14,007,889	16,018,457	17,321,620	16,889,959	16,847,477	17,759,251	22,459,095	26,842,652
Business-type activities										
Investment earnings/(losses)	8,824	26,831	58,739	150,517	276,715	233,213	9,219	32,616	746,966	1,211,202
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on disposal of asset	1,133	-	-	(61,163)	40,284	-	2,505	1,800	37,921	(41,311)
Transfers	(346,838)	(364,922)	(232,096)	(140,108)	(141,147)	(1,530,371)	(2,420,584)	(1,550,903)	(2,267,212)	(2,460,648)
Total business-type activities	(336,881)	(338,091)	(173,357)	(50,754)	175,852	(1,297,158)	(2,408,860)	(1,516,487)	(1,482,325)	(1,290,757)
Total General and Other Revenues	11,969,840	12,653,668	13,834,532	15,967,703	17,497,472	15,592,801	14,438,617	16,242,764	20,976,770	25,551,895

Source: Statement of Activities



	Fiscal Year Ended June 30									
Summary	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Expenses	\$ (12,047,812)	\$ (13,084,257)	\$ (12,858,765)	\$ (12,858,765)	\$ (15,349,977)	\$ (21,078,582)	\$ (22,899,906)	\$ (19,922,030)	\$ (23,374,537)	\$ (22,820,996)
Program Revenue	4,368,277	4,459,052	4,539,072	3,750,874	4,326,764	8,218,010	11,509,404	9,053,346	10,678,713	14,216,605
Net (Expense) Revenue	(7,679,535)	(8,625,205)	(8,319,693)	(9,107,891)	(11,023,213)	(12,860,572)	(11,389,692)	(10,868,684)	(12,695,824)	(8,604,391)
General Revenues and Other	10,589,743	12,306,721	14,007,889	14,007,889	16,018,457	17,321,620	16,889,959	17,759,251	22,459,095	26,842,652
Total governmental activities	2,910,208	3,681,516	5,688,196	4,899,998	4,995,244	4,461,048	5,500,267	6,890,567	9,763,271	18,238,261
Business-type Activities										
Expenses	11,393,479	11,259,994	10,739,767	10,825,412	11,045,727	12,241,706	14,676,866	17,923,549	21,748,138	17,363,253
Program Revenue	12,624,084	12,702,213	13,615,513	13,448,561	13,676,972	16,215,139	22,636,226	18,672,911	20,066,019	22,226,633
General Revenues and Other	(416,883)	(336,881)	(173,357)	(173,357)	(50,754)	175,852	(1,297,158)	(1,516,487)	(1,482,325)	(1,290,757)
Total business-type activities	813,722	1,105,338	2,702,389	2,449,792	2,580,491	4,149,285	6,662,202	(767,125)	(3,164,444)	3,572,623
Total Primary Government	3,723,930	4,786,854	8,390,585	7,349,790	7,575,735	8,610,333	12,162,469	6,123,442	6,598,827	21,810,884

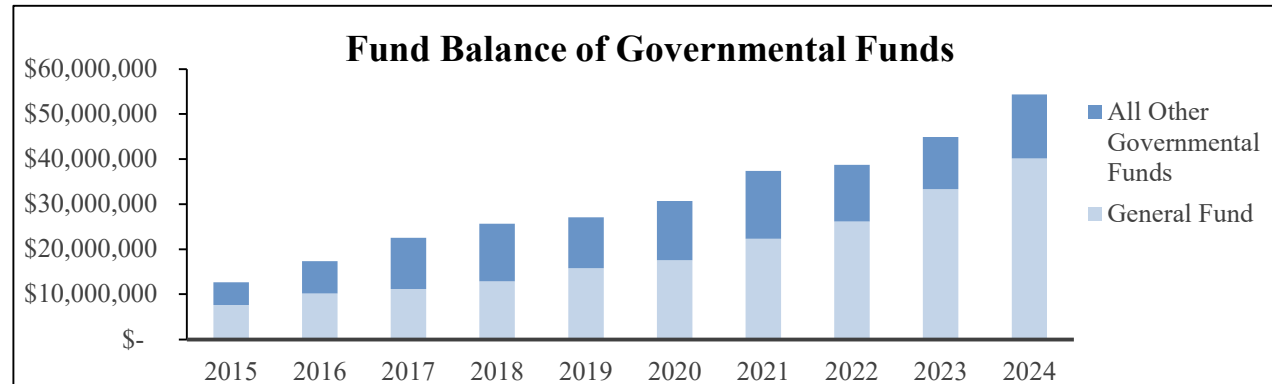
Source: Statement of Activities



City of Page, Arizona
Fund Balances of Governmental Funds
Last Ten Fiscal Years

Statistical Section
Financial Trends
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund:										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	62,976	73,698	-	-	-	260	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	7,541,520	10,066,148	11,148,425	12,869,809	15,810,863	17,577,602	22,288,564	26,150,137	33,358,152	40,174,893
Total General Fund	\$ 7,604,496	\$ 10,139,846	\$ 11,148,425	\$ 12,869,809	\$ 15,810,863	\$ 17,577,862	\$ 22,288,564	\$ 26,150,137	\$ 33,358,152	\$ 40,174,893
All Other Governmental Funds:										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	3,636,384	5,517,158	10,106,948	11,338,638	509,529	590,873	666,653	\$ 1,149,026	\$ 1,701,305	\$ 1,598,327
Committed	1,419,991	1,653,804	1,282,845	1,454,239	1,552,535	1,183,735	1,797,112	2,453,301	2,731,068	2,780,805
Assigned	-	-	-	-	9,172,894	11,353,910	12,632,571	8,954,003	7,111,843	9,827,009
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 5,056,375	\$ 7,170,962	\$ 11,389,793	\$ 12,792,877	\$ 11,234,958	\$ 13,128,518	\$ 15,096,336	\$ 12,556,330	\$ 11,544,216	\$ 14,206,141
Total Government Funds	\$ 12,660,871	\$ 17,310,808	\$ 22,538,218	\$ 25,662,686	\$ 27,045,821	\$ 30,706,380	\$ 37,384,900	\$ 38,706,467	\$ 44,902,368	\$ 54,381,034



Source - Balance Sheet

Note: The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54 were adopted in fiscal year 2011. The standard replaces the previous reserved and unreserved fund balance categories with the following five fund balance classifications: nonspendable, restricted, committed, assigned, and unassigned fund balance.

City of Page, Arizona

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

Statistical Section

Financial Trends

(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues:										
Taxes	\$ 9,255,172	\$ 10,530,621	\$ 11,574,914	\$ 13,428,000	\$ 14,416,512	\$ 12,334,282	\$ 11,415,346	\$ 13,819,413	\$ 15,363,909	\$ 16,883,524
Licenses and permits	186,044	294,055	294,515	169,436	244,088	307,155	179,633	241,793	229,110	201,612
Intergovernmental	4,325,745	4,284,524	3,482,449	4,189,230	8,178,358	11,559,466	10,553,660	9,575,246	11,510,754	15,696,408
Charges for services	1,025,308	1,154,090	1,145,367	1,202,810	1,106,542	968,678	1,018,625	953,463	1,045,630	1,037,325
Fines and forfeitures	313,388	286,430	252,557	222,594	246,499	236,453	198,693	190,332	186,021	180,937
Rents and royalties	383,710	382,473	368,224	363,312	336,270	386,317	372,809	408,132	409,172	364,087
Investment income	6,892	56,656	136,766	287,106	509,056	771,289	559,284	(146,482)	775,611	1,859,528
Land sales	357,700	144,300	293,004	-	53,456	1,295	540,516	20,104	102,948	1,861,279
Miscellaneous	193,573	177,059	267,475	342,646	307,728	304,057	263,292	200,031	1,247,441	386,896
Total revenues	\$ 16,047,532	\$ 17,310,208	\$ 17,815,271	\$ 20,205,134	\$ 25,398,509	\$ 26,868,992	\$ 25,101,858	\$ 25,262,032	\$ 30,870,596	\$ 38,471,596
Expenditures:										
Current -										
General government	\$ 2,412,666	\$ 2,484,086	\$ 2,493,096	\$ 3,722,547	\$ 4,349,976	\$ 3,986,115	\$ 3,059,489	\$ 3,153,949	\$ 3,893,066	\$ 4,548,801
Public safety	4,288,079	4,709,304	4,981,725	5,461,311	5,380,344	5,505,020	5,454,344	5,829,001	6,851,432	7,608,930
Judicial	331,636	1,320,767	13,216	8,447	16,280	10,889	7,650	9,594	6,936	3,311
Public works	1,296,595	8,062	1,354,570	2,090,641	4,364,007	2,566,547	2,790,643	2,862,852	2,352,576	3,638,560
Culture and recreation	1,018,995	900,986	1,035,250	1,276,693	1,227,325	813,605	857,489	1,180,274	1,871,065	1,671,224
Community support	546,129	506,816	509,616	560,471	4,961,023	5,138,799	4,260,757	5,228,657	6,854,937	5,589,287
Capital outlay	1,754,289	1,708,821	1,107,036	2,707,997	2,481,663	5,654,824	3,268,956	1,868,866	4,680,088	8,393,466
Debt service -										
Principal	1,013,504	939,171	959,329	984,997	1,011,399	1,045,302	1,241,071	5,343,395	426,847	-
Interest and fiscal charges	469,660	447,180	428,565	407,670	385,184	359,736	327,422	14,779	4,961	-
Total expenditures	\$ 13,131,553	\$ 13,025,193	\$ 12,882,403	\$ 17,220,774	\$ 24,177,201	\$ 25,080,837	\$ 21,267,821	\$ 25,491,367	\$ 26,941,908	\$ 31,453,579
Revenues over Expenditures	\$ 2,915,979	\$ 4,285,015	\$ 4,932,868	\$ 2,984,360	\$ 1,221,308	\$ 1,788,155	\$ 3,834,037	\$ (229,335)	\$ 3,928,688	\$ 7,018,017
Other Funding Sources										
Issuance of long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Premium on long-term debt issuance	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond	-	-	-	-	-	-	-	-	-	-
Proceeds from leases	-	-	-	-	-	-	-	-	-	-
Transfers in	3,097,016	4,176,746	6,428,900	4,597,346	6,570,523	7,658,860	6,111,025	5,587,769	6,807,307	8,408,824
Transfers out	(2,750,178)	(3,811,824)	(6,196,804)	(4,457,238)	(6,429,376)	(6,128,489)	(3,690,441)	(4,036,867)	(4,540,094)	(5,948,176)
Debt proceeds	-	-	62,446	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	20,681	342,033	423,899	-	-	-
Total other financing sources	346,838	364,922	294,542	140,108	161,828	1,872,404	2,844,483	1,550,902	2,267,213	2,460,648
Net Change in Fund Balance	\$ 3,262,817	\$ 4,649,937	\$ 5,227,410	\$ 3,124,468	\$ 1,383,136	\$ 3,660,559	\$ 6,678,520	\$ 1,321,567	\$ 6,195,901	\$ 9,478,665

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds

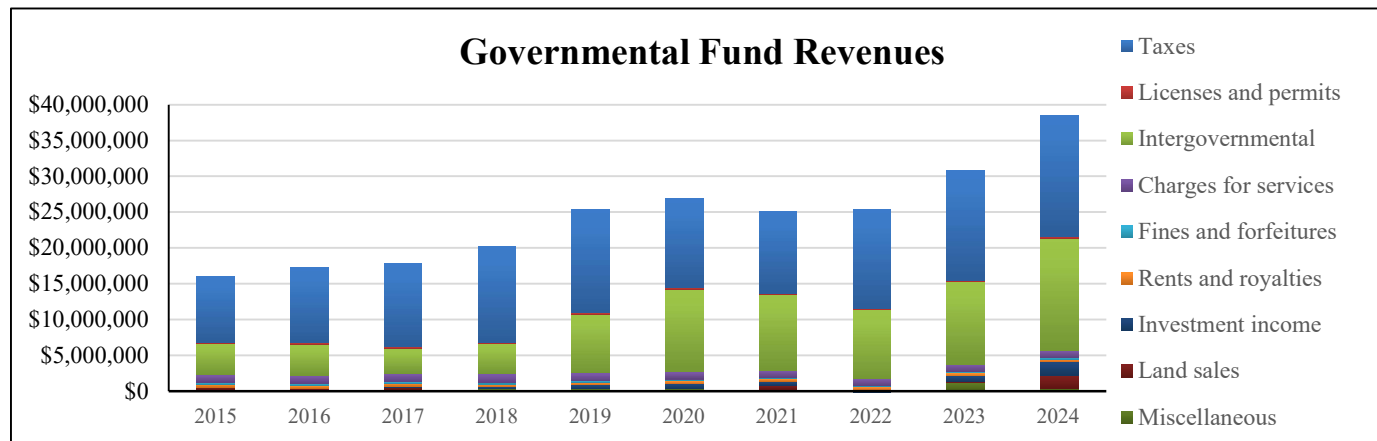
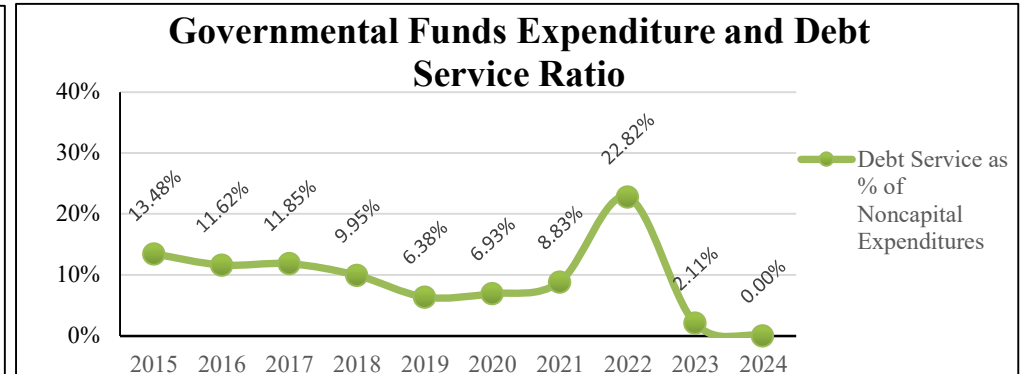
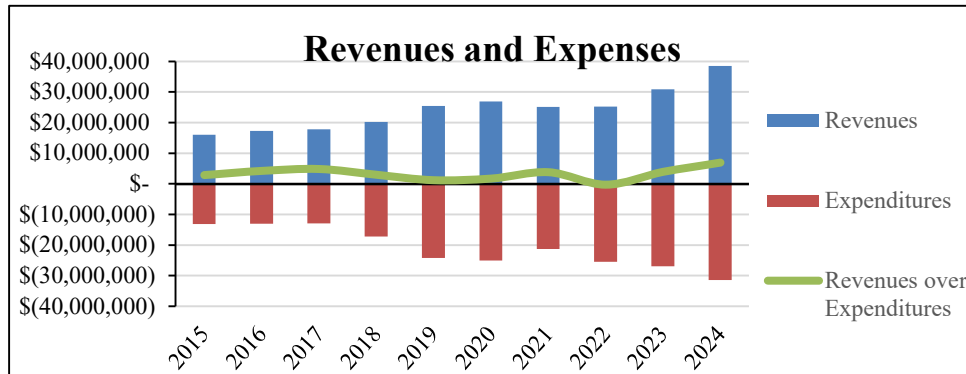
Changes in Fund Balances of Governmental Funds-Continued
Last Ten Fiscal Years

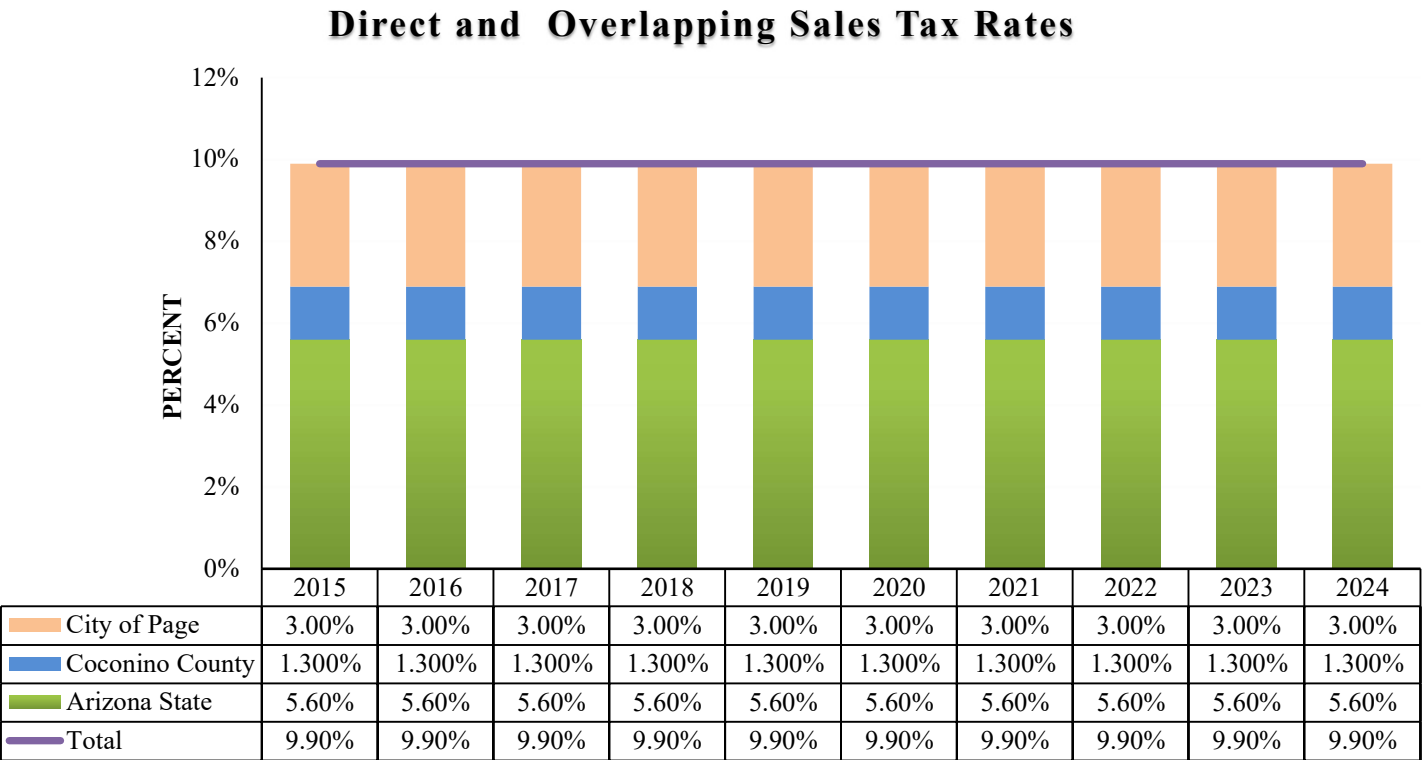
	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Capital Outlay (1)	2,125,001	1,095,959	1,171,699	3,224,914	2,293,400	4,800,668	3,514,423	2,014,449	6,481,682	12,186,576
Debt Ratio										
Total Debt Service	\$ 1,483,164	\$ 1,386,351	\$ 1,387,894	\$ 1,392,667	\$ 1,396,583	\$ 1,405,038	\$ 1,568,493	\$ 5,358,174	\$ 431,808	\$ -
Total Noncapital Expenditure (2)	11,006,552	11,929,234	11,710,704	13,995,860	21,883,801	20,280,169	17,753,398	23,476,918	20,460,226	19,267,003
Debt Service as a percentage of noncapital expenditures	13.48%	11.62%	11.85%	9.95%	6.38%	6.93%	8.83%	22.82%	2.11%	0.00%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds

Note (1): Capital outlay amount from Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds.

Note (2): Noncapital Expenditure is total expenditures less capital outlay.



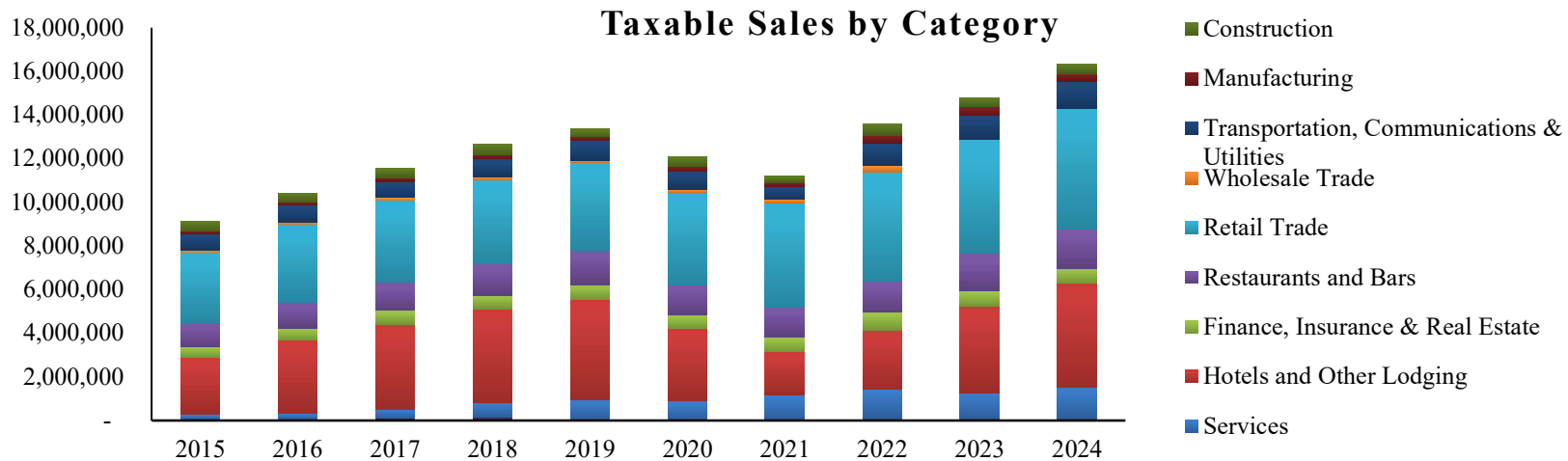


Source: Arizona Department of Revenue Transaction Privilege and Tax Rate Table

City of Page, Arizona
Taxable Sales by Category
Last Ten Fiscal Years

Statistical Section
Revenue Capacity
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Categories										
Construction	\$ 452,763	\$ 409,185	\$ 429,858	\$ 487,537	\$ 344,929	\$ 475,299	\$ 284,191	\$ 522,186	\$ 433,822	\$ 427,340
Manufacturing	142,410	145,331	172,444	187,977	179,667	209,963	202,290	393,670	388,699	360,632
Transportation, Communications & Utilities	749,131	779,169	757,718	815,827	905,392	811,780	561,716	986,509	1,091,608	1,245,701
Wholesale Trade	95,188	106,697	126,063	143,049	120,021	152,700	176,380	316,137	311,638	252,279
Retail Trade	3,242,532	3,571,896	3,740,548	3,834,007	3,984,088	4,241,485	4,755,410	5,007,765	5,238,525	5,518,766
Restaurants and Bars	1,073,044	1,177,615	1,288,074	1,453,554	1,603,891	1,356,159	1,382,077	1,423,517	1,709,597	1,821,485
Finance, Insurance & Real Estate	478,540	537,463	632,185	624,175	668,962	638,480	672,965	815,115	699,015	676,240
Hotels and Other Lodging	2,630,073	3,379,315	3,902,505	4,289,017	4,616,283	3,320,223	1,995,275	2,701,161	3,969,453	4,761,059
Services	221,786	258,716	404,210	671,542	914,912	872,146	1,143,656	1,398,228	1,233,247	1,487,623
All Others Not Specified	51,755	50,509	111,894	152,545	20,305	22,644	13,538	45,147	43,227	33,653
	9,137,222	10,415,895	11,565,499	12,659,231	13,358,451	12,100,877	11,187,498	13,609,436	15,118,831	16,584,777
Total	\$9,137,222	\$ 10,415,895	\$11,565,499	\$12,659,231	\$13,358,451	\$12,100,877	\$11,187,498	\$13,609,436	\$ 15,118,831	\$16,584,777



Source: The source of this information is the City's financial records-Standard Industry (NAICS) Summary for Page, Arizona July 2018 - June 2019 from Monthly Tax Report.
 Modified in FY2020 to reflect month tax was reported versus month received.

City of Page, Arizona

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Statistical Section

Debt Capacity

(Accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities										
General Obligation Bonds (1)	1,127,691	943,520	759,190	574,193	387,794	197,492	-	-	-	-
Leases	223,284	148,078	128,968	41,683	49,049	365,107	630,679	432,344	-	-
Notes Payable	-	-	-	-	-	-	-	-	-	-
Revenue Obligation Bonds (1)	10,568,864	9,764,837	8,940,810	8,091,783	7,217,756	6,313,729	5,374,702	-	-	-
Total Governmental Activities	11,919,839	10,856,435	9,828,968	8,707,659	7,654,599	6,876,328	6,005,381	432,344	-	-
Business Activities										
Bonds	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	106,597	104,946	145,224	101,209	58,477
Total Business Activities	-	-	-	-	-	106,597	104,946	145,224	101,209	58,477
Total Primary Government	<u>11,919,839</u>	<u>10,856,435</u>	<u>9,828,968</u>	<u>8,707,659</u>	<u>7,654,599</u>	<u>6,982,925</u>	<u>6,110,327</u>	<u>577,568</u>	<u>101,209</u>	<u>58,477</u>
% of Assessed Value (2)	17.74%	15.62%	13.70%	10.71%	9.41%	8.12%	6.63%	0.63%	0.10%	0.05%
% of Personal Income (3)	7.05%	5.92%	4.90%	5.60%	4.92%	4.39%	3.61%	7850.59%	0.07%	0.04%
Per Capita (4)	\$ 1,581	\$ 1,442	\$ 1,293	\$ 1,151	\$ 1,012	\$ 927	\$ 811	\$ 286	\$ 50	\$ 8

Source: Notes to the Financial Statements Long-Term Debt

Note (1): Presented net of original issuance discounts and premiums

Note (2): Percentage is Total Primary Government divided by Net Assessed Value provided by Coconino County disclosed in Legal Debt Margin Information page.

Note (3): Personal income is disclosed in Demographic and Economic Information page

Note (4): Population disclosed in Demographic and Economic Information page

City of Page, Arizona
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Statistical Section
Debt Capacity
(Accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities										
General Obligation Bonds (1)	1,127,691	943,520	759,190	574,193	387,794	197,492	-	-	-	-
Less: Amounts Available in Debt Service Fund (5)	<u>(121,953)</u>	<u>(94,339)</u>	<u>(75,939)</u>	<u>(58,130)</u>	<u>(50,046)</u>	<u>(32,557)</u>	<u>(3,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$1,169,615</u>	<u>\$1,005,738</u>	<u>\$ 849,181</u>	<u>\$ 683,251</u>	<u>\$ 516,063</u>	<u>\$ 337,748</u>	<u>\$ 164,935</u>	<u>\$ (3,089)</u>	<u>\$ -</u>	<u>\$ -</u>
% of Assessed Value (2)	1.81%	1.50%	1.26%	0.95%	0.68%	0.42%	0.19%	0.00%	0.00%	0.00%
% of Personal Income (3)	0.42%	0.34%	0.28%	0.34%	0.33%	0.22%	0.10%	0.00%	0.00%	0.00%
Per Capita (4)	\$ 158	\$ 133	\$ 113	\$ 90	\$ 68	\$ 45	\$ 22	\$ (0)	\$ -	\$ -

Source: Notes to the Financial Statements Long-Term Liabilities

Note (1): Presented net of original issuance discounts and premiums (Airport Lease Purchase, Series 2004 Bond).

Note (2): Percentage is Total Primary Government divided by Net Assessed Value provided by Coconino County disclosed in Legal Debt Margin Information page.

Note (3): Percentage is Total Primary Government divided by Personal Income disclosed in Demographic and Economic Information page

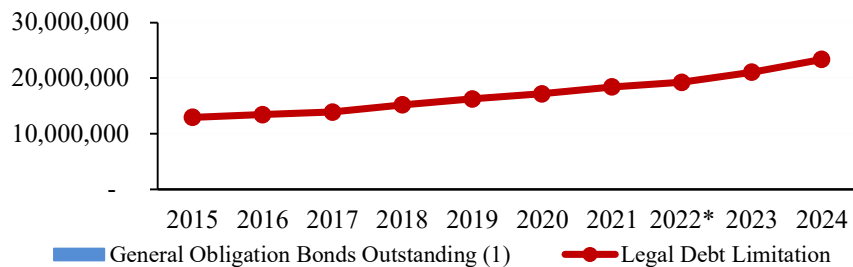
Note (4): Amount is Total Primary Government divided by population disclosed in Demographic and Economic Information page

Note (5): Amount from Balance Sheet Government Funds - Restricted cash and cash equivalents in Debt Service Fund .

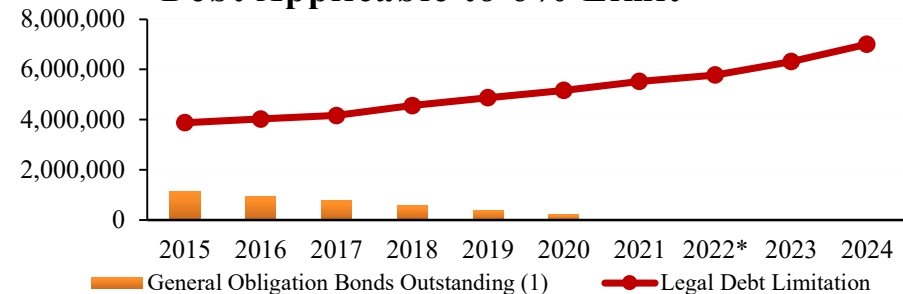
The City of Page is autonomous from any county, town, or other political subdivisions of the State of Arizona. There is no overlapping general obligation debt or taxing powers.

	Fiscal Year Ended June 30									
	2015	2016	2017	2018	2019	2020	2021	2022*	2023	2024
Assessed Value of Real Property (2)* reinstated	\$ 67,174,588	\$ 69,491,903	\$ 71,737,815	\$ 76,071,757	\$ 81,314,653	\$ 86,048,461	\$ 92,189,515	\$ 99,506,455	\$ 105,291,111	\$ 116,833,028
20% Limitation										
Legal Debt Limitation	\$ 12,935,982	\$ 13,434,918	\$ 13,898,381	\$ 15,214,351	\$ 16,262,931	\$ 17,209,692	\$ 18,437,903	\$ 19,250,996	\$ 21,058,222	\$ 23,366,606
General Obligation Bonds Outstanding (1)	-	-	-	-	-	-	-	-	-	-
Debt Margin Available	\$ 12,935,982	\$ 13,434,918	\$ 13,898,381	\$ 15,214,351	\$ 16,262,931	\$ 17,209,692	\$ 18,437,903	\$ 19,250,996	\$ 21,058,222	\$ 23,366,606
Total Net Debt applicable to the 20 %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6 % Limitation										
Legal Debt Limitation	3,880,795	4,030,475	4,169,514	4,564,305	4,878,879	5,162,908	5,531,371	5,775,299	6,317,467	7,009,982
General Obligation Bonds Outstanding (1)	1,127,691	943,520	759,190	574,193	387,794	197,492	-	-	-	-
Debt Margin Available	\$ 2,753,104	\$ 3,086,955	\$ 3,410,324	\$ 3,410,324	\$ 4,491,085	\$ 4,965,416	\$ 5,531,371	\$ 5,775,299	\$ 6,317,467	\$ 7,009,982
Total Net Debt applicable to the 20 % * reinstated	1.68%	1.36%	1.06%	0.75%	0.48%	0.23%	0.00%	0.00%	0.00%	0.00%

Debt Applicable to 20% Limit



Debt Applicable to 6% Limit



Source: Notes to the Financial Statements Long-Term Liabilities

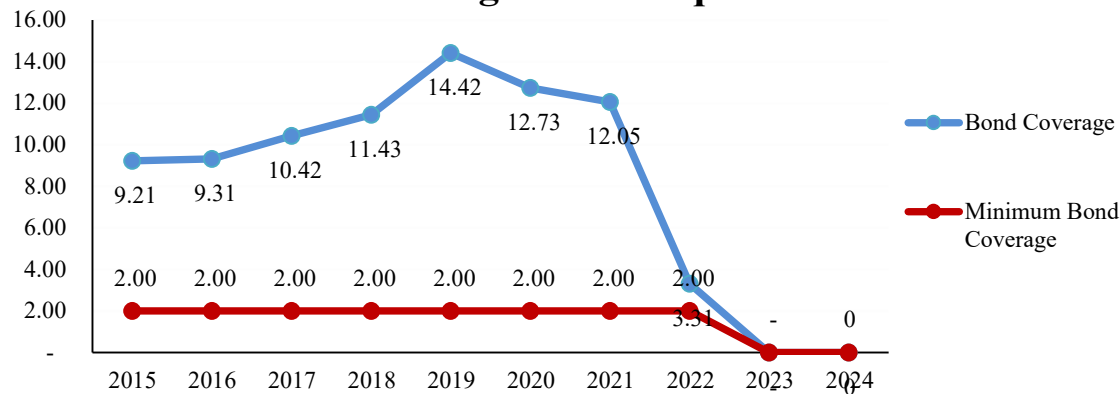
Note (1): Prior to fiscal year 2007, under Arizona law, cities could issue general obligation bonds for purposes of water, sewer, artificial light, open space preserves, parks, playgrounds, and recreational facilities, up to an amount not exceeding 20% of a City's Secondary Net Assessed Valuation. In fiscal year 2007, Arizona voters approved an amendment to the Arizona Constitution to allow cities to include debt for the acquisition and development of public safety, law enforcement, fire and emergency facilities, and streets and transportation facilities in the 20% debt limit. General Obligation Bonds for all other purposes may be issued up to an amount not exceeding 6% of Secondary Net Assessed Valuation.

*Reinstated - prior years Assessed Value of Real Property one year behind.

Note (2): Assessed value of real property based on Secondary Net Assessed Valuation

Fiscal Year	Excise Tax, Revenues and State Shared Revenues (2 & 2a) As restated	Debt Service Requirements							Minimum
		Series 2011 Bond			Series 1999A Bond		Total Debt Service	Coverage Ratio (3)	
		Debt Service Obligation Being Refunded	Debt Service Principal	Debt Service Interest	Debt Service Principal	Debt Service Interest			
2015	11,069,485	-	600,000	473,938			1,073,938	9.21	2.00
2016	12,419,490	-	730,000	458,938			1,188,938	9.31	2.00
2017	13,598,619	-	755,000	437,038			1,192,038	10.42	2.00
2018	15,705,839	-	775,000	414,388			1,189,388	11.43	2.00
2019	17,170,607	-	800,000	391,138			1,191,138	14.42	2.00
2020	15,163,641	-	855,000	336,200			1,191,200	12.73	2.00
2021	14,364,956	-	890,000	302,000			1,192,000	12.05	2.00
2022	17,060,668	-	5,150,000	-			5,150,000	3.31	2.00
2023	21,246,543	-	-	-			-	NA	NA
2024	25,277,919	\$ -	\$ -	\$ -			\$ -	NA	NA

Bond Coverage and Requirements



Source: Schedule of Revenues, Expenditures, and Changes in Fund Balance - General Fund and bond debt service schedule.

Note (1): In Fiscal Year 2012, Series 1999A Bond was restructured.

Note (2): General Fund Revenue less Golf, Rescue, Transfers, Grants, Donations, Land Sales, Interest Income, and Attorney Fees Reimbursement.

Note (2a): Starting in 2022 Source: Schedule of Revenues, Expenditures and Changes in Fund Balance less Rescue & Attorney Fee Reimbursement.

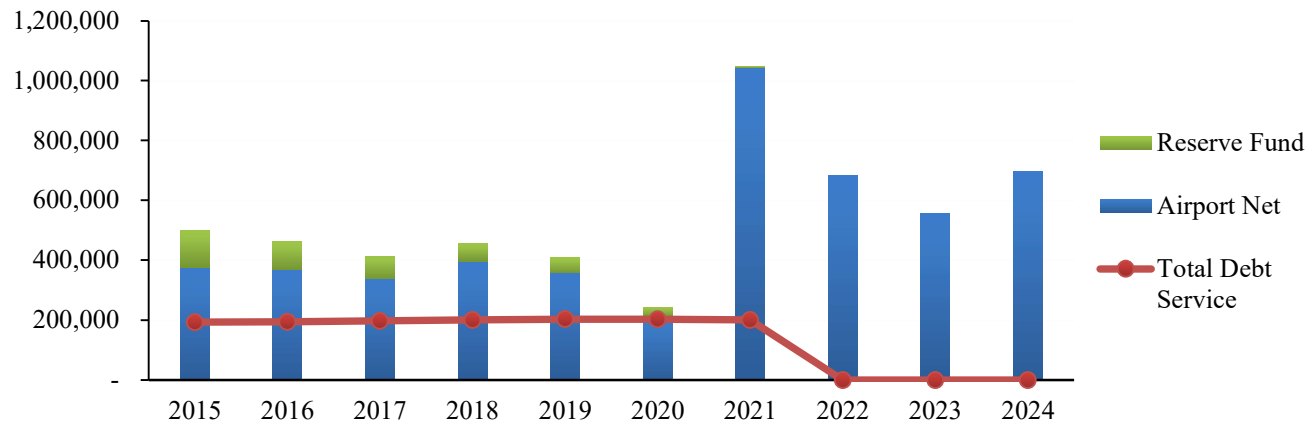
Note (3): 1999A Bond Series - Revenues at least 1.25 times Total Debt Service / 2011 Bond Series - Revenues at least 2.00 Total Debt Service

Schedule of Debt Service Requirements and Coverage-Continued
Last Ten Fiscal Years

Debt Capacity
(Accrual basis of accounting)

Fiscal Year	Airport Net Position (Revenue less Expenses)	Debt Service Requirements					
		Series 2004 Airport Bond				Coverage Ratio from Net	Reserve Fund for Debt Service
		Debt Service Principal	Interest Rate (1)	Debt Service Interest	Total Debt Service		
2015	377,256	181,919	0.763%	10,723	192,642	1.96	121,953
2016	369,299	184,171	1.072%	10,143	194,314	1.90	94,398
2017	337,931	184,330	1.703%	12,814	197,144	1.71	75,939
2018	397,115	184,997	2.435%	15,049	200,046	1.99	58,130
2019	358,852	186,399	3.868%	16,963	203,362	1.76	50,046
2020	210,585	190,302	3.050%	12,390	202,692	1.04	32,557
2021	1,044,523	197,492	0.764%	3,017	200,509	5.21	3,089
2022	684,553	-	0.000%	-	-	-	-
2023	558,326	-	0.000%	-	-	-	-
2024	\$ 698,422	\$ -	0.000%	\$ -	\$ -	-	\$ -

Airport Bond Coverage and Requirements



Source: Bond debt service schedule; City's financial records - Airport Reserve Fund Balance; Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds.

Note (1): Interest Rate changes annually at restart of each fiscal year on July 1.

Note (2): Bond requires amount of Total Debt Service to be available from net revenues and Airport Fund Balances.

Note (3): Bond requires Reserve to be at least 10% of unpaid Principal Component

Note (4): Shortage of coverage from Net Revenues funded by other Airport Funds

City of Page, Arizona

Demographic and Economic Statistics

Last Ten Fiscal Years

Statistical Section

Demographic and Economic

(Accrual basis of accounting)

General	Calendar	Population (1)	**Personal Income	Per Capita Income (1)	School Enrollment (3)	Unemployment Rate (2)		
	Year					Arizona	Coconino County	City of Page
Acres 24,532.6	2014	7,521	168,673,467	22,427	2,621	6.8%	7.1%	8.6%
Median Income \$79,521*	2015	7,517	182,948,746	24,338	2,594	6.1%	6.5%	7.9%
Below Poverty Level 12.3%*	2016	7,565	185,380,325	24,505	2,621	5.4%	6.0%	7.4%
Housing Units 2,992*	2017	7,568	156,604,624	20,693	2,754	4.9%	5.5%	6.8%
	2018	7,547	155,623,859	21,246	2,689	4.8%	5.5%	6.9%
	2019	7,529	159,001,367	22,595	2,559	4.7%	5.5%	7.0%
	2020	7,440	162,675,600	21,865	2,606	7.9%	9.7%	9.6%
U.S. Census Bureau American	2021	7,375	157,654,630	21,377 +	2,300	4.1%	4.8%	5.7%
Fact Finder	2022	7,357	\$153,809,909	20,907 +	2,459	4.3%	4.8%	5.6%
*Estimates 2024	2023	7,320	\$149,669,565	\$ 20,447 +	2,462	3.4%	3.8%	7.6%

+Per Capita Income estimate based on historical data. **Population multiplied by Per Capita Income

Current Year and Five Years Ago

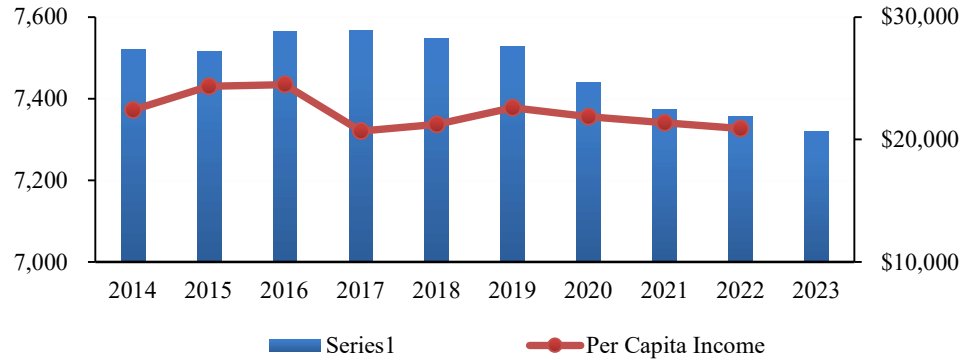
2024			2019		
Employer	Employees	% of Total Employment	Employer	Employees	% of Total Employment
GSM Outdoors	60	2.0%	Marpalm of Florida Inc	99	3.0%
Canyonlands Community Health Care Inc	80	2.0%	Gary Yamamoto Custom Baits Inc	122	4.0%
Page Steel Inc	87	3.0%	City of Page	124	4.0%
City of Page (Includes Page Utility Enterprises)	222	6.0%	Cuddle Outreach Ministry	125	4.0%
Banner Health	125	4.0%	Banner Health	135	4.0%
Infinity of Page Home Health Services LLC	150	4.0%	National Park Service	150	4.0%
Glen Canyon National Park Service	172	5.0%	Infinity of Page Home Health Services Llc	150	4.0%
Walmart	222	6.0%	Walmart	222	7.0%
Page Unified School District 8	347	10.0%	Page Unified School District 8	728	22.0%
Aramark Corp	1,200	35.0%	Aramark Corp	1,100	33.0%
Total	2,665	77.0%	Total	2,955	88.6%
Other	798	23.0%	Other	382	11.4%
Labor Force		3,779	Labor Force		3,765
Total employment		3,463	Total employment		3,478
Unemployment		316	Unemployment		318
Unemployment Rate to Labor Force		8.4%	Unemployment Rate		7.6%

Note (1): Local data from U.S. Census Bureau.

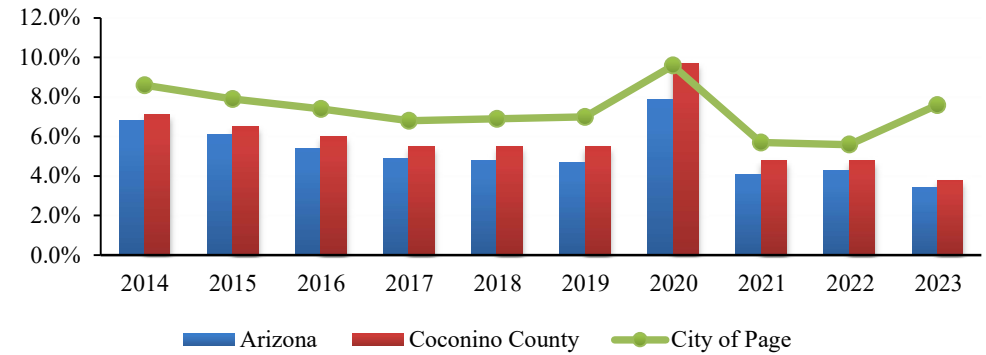
Note (2):Source - Arizona Department of Administration, Office of Employment Statistics. Not seasonally adjusted.

Note (3): Source - Arizona Department of Education. Updated in FY17 to include Resident and Non-Resident students.

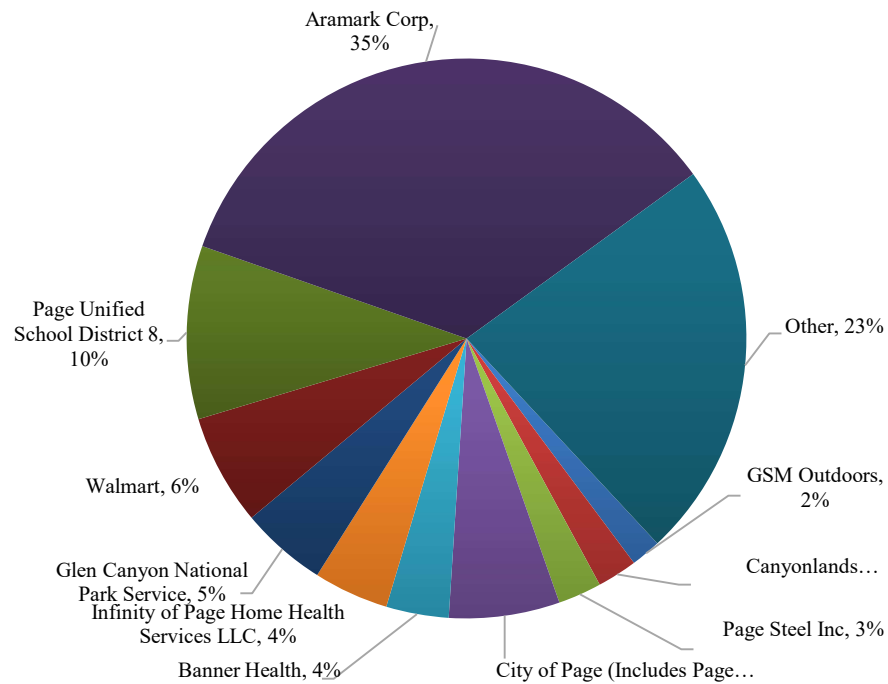
Population vs Per Capita Income



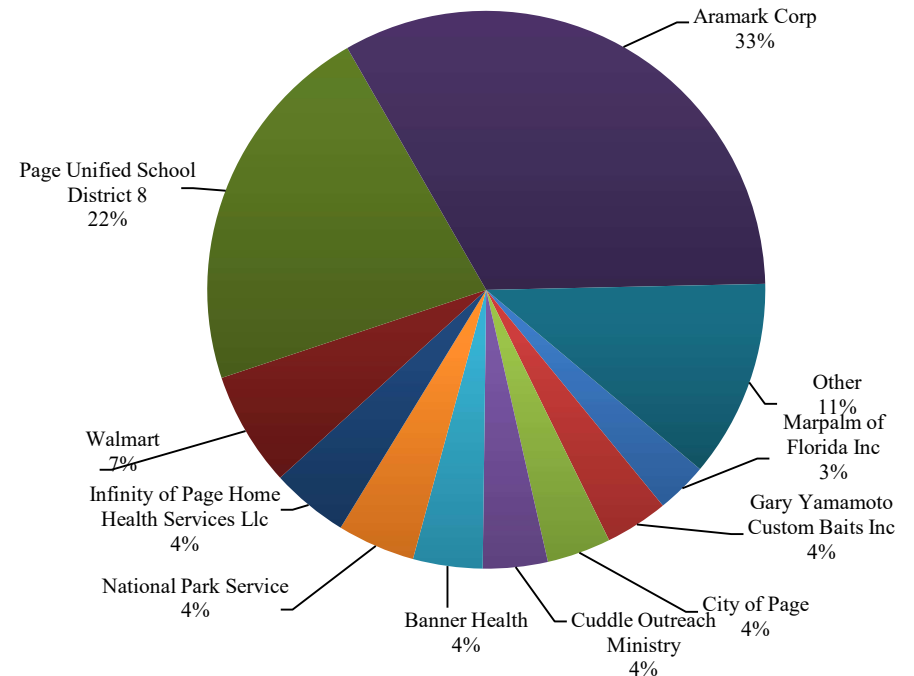
Unemployment Rate



2022 Primary Employers

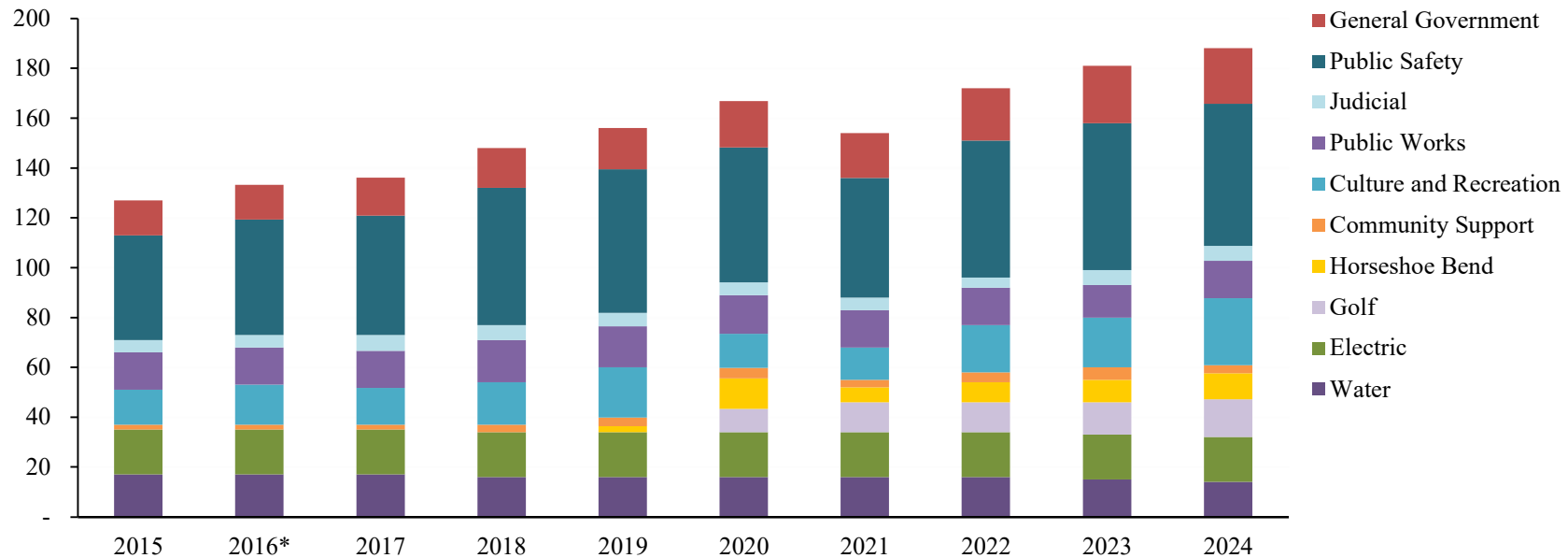


2018 Primary Employers



Full-time Equivalent Employees as of June 30										
Function	2015	2016*	2017	2018	2019	2020	2021	2022	2023	2024
General Government	14	14	15	16	17	19	18	21	23	22
Public Safety	42	46	48	55	58	54	48	55	59	57
Judicial	5	5	6	6	5	5	5	4	6	6
Public Works	15	15	15	17	17	16	15	15	13	15
Culture and Recreation	14	16	15	17	20	14	13	19	20	27
Community Support	2	2	2	3	4	4	3	4	5	3
Horseshoe Bend	-	-	-	-	2	12	6	8	9	10
Golf	-	-	-	-	-	9	12	12	13	15
Electric	18	18	18	18	18	18	18	18	18	18
Water	17	17	17	16	16	16	16	16	15	14
Total	127	133	136	147	154	167	154	172	181	188

Full-Time-Equivalent City Government Employees by Function/Program



Source: The source of this information is the City's facilities records.

City of Page, Arizona
Operating Indicators by Functions
Last Ten Fiscal Years

Statistical Section
Operating Information
(Accrual basis of accounting)

	Fiscal Years Ended June 30									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Planning and Building Safety										
Building permits issued (new single family homes)	3	8	12	11	15	15	16	8	11	8
Highway and Streets										
Street resurfacing (miles)	1.0	0.0	0.2	3.2	17.6	2.6	3.3	1.7	0.3	2.3
Streets striped (miles)	7.6	0.0	20.4	12.9	10.0	5.2	3.3	0.1	1.5	1.4
Culture and Recreation										
Summer recreation camps	0	0	5	4	0	0	0	0	0	0

Source: The source of this information is the City's facilities records.

City of Page, Arizona
Capital Assets Statistics by Function
Last Ten Fiscal Years

Statistical Section
Operating Information
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
<u>Function</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Highways and Streets										
Streets (miles)	47.2	47.2	47.2	47.2	47.2	47.2	47.2	47.2	47.4	48.1
Streetlights	817	817	817	817	817	817	817	817	822	825
Traffic Signals	53	53	53	53	53	53	53	53	53	53
Culture and recreation										
Parks acreage*	17.73	17.73	17.73	17.73	17.73	17.73	501.59	501.59	645.59	645.59
Parks	6	6	6	6	6	6	9	9	10	10
Community centers	1	1	1	1	1	1	1	1	1	1
Sewer										
Sanitary sewers (miles)	39	49	49.26	49.26	49.26	49.26	49.26	49.26	49.78	50.10
Storm sewers (miles)	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	9.5
Maximum daily design capacity (gallons)*	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Average daily treatment (gallons)	875,000	889,000	882,000	918,194	918,194	918,194	768,945	818,500	820,240	860,760
Water										
Water lines (miles)	60	59.94	60.19	60.19	60.19	60.19	60.19	61.19	62.29	62.67
Raw water lines (miles)	3	3	3	3	3	3	3	3	3	3
Maximum daily design capacity (gallons)*	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	3,300,000	3,300,000	3,300,000	3,300,000
Average daily treatment (gallons)	1,618,500	1,940,000	1,890,000	1,872,540	1,872,540	1,872,540	1,918,961	1,833,000	1,677,450	1,878,950

Source: The source of this information is the City's facilities records.

Note: N/A indicates that the information is not available

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

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**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

The Honorable Mayor and
City Council
Page, Arizona

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Page, Arizona as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Page, Arizona's basic financial statements, and have issued our report thereon dated December 9, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Page, Arizona's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Page, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the City Page, Arizona's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Page, Arizona's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick PLLC

Gilbert, Arizona
December 9, 2024



Independent Auditors' Report on State Legal Compliance

The Honorable Mayor and
City Council
Page, Arizona

We have audited the basic financial statements of the City of Page, Arizona for the year ended June 30, 2024, and have issued our report thereon dated December 9, 2024. Our audit also included test work on the City of Page's compliance with selected requirements identified in the State of Arizona Revised Statutes and the Arizona State Constitution including, but not limited to, Title 28, Chapter 18, Article 2.

The management of the City of Page is responsible for the City's compliance with all requirements identified above. Our responsibility is to express an opinion on compliance with those requirements based on our audit; accordingly, we make the following statements:

The City of Page has established separate funds to account for Highway User Revenue funds and Local Transportation Assistance funds. Highway user revenue fund monies received by the City of Page pursuant to Title 28, Chapter 18, Article 2 and other dedicated state transportation revenues received during the current fiscal year appear to have been used solely for authorized purposes. The funds are administered in accordance with Generally Accepted Accounting Principles. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

Our opinion regarding the City's compliance with annual expenditure limitations has been issued separately with the City's Annual Expenditure Limitation Report.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, The City of Page, Arizona complied, in all material respects, with the requirements identified above for the year ended June 30, 2024.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Arizona Revised Statutes as noted above and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

HintonBurdick, PLLC

Gilbert, Arizona
December 9, 2024

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Findings and Recommendations For the Year Ended June 30, 2024

The Honorable Mayor and City Council
City of Page, Arizona

In planning and performing our audit of the financial statements of the City of Page, Arizona (the City), as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards*, we considered the City's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

We wish to commend the City for their achievements with the City's accounting and budgeting system.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses – Significant Deficiencies:

None noted

COMPLIANCE:

2023-001 Expenses in Excess of Budgeted Amounts

Criteria: Arizona Revised Statute (A.R.S.) 42-17106 indicates the City may not spend money for a purpose that is not included in its budget. Also, the City may not spend money in excess of amounts stated for each purpose in the final adopted budget.

Condition: The City expended \$92,565 more than budget in the Golf Fund and \$38,222 than budget in the Refuse Fund.

Cause: The Golf Fund had insufficient amounts budgeted for depreciation and amortization, and contract services in the refuse fund exceeded expectations.

Effect: The City has exceeded amounts for stated purpose in these two funds.

Recommendation: We recommend the City consider contingency budget amounts to allow for better mitigation of unexpected activities and costs in the course of the year.

OTHER MATTERS:

None noted

This report is intended solely for the information and use of the City Council, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

It has been a pleasure to be of service to the City this past year. We would like to express special thanks to all those who assisted us so efficiently in this year's audit. We invite you to ask questions of us throughout the year as you feel necessary. We look forward to a continued professional relationship.

Sincerely,

HintonBurdick, PLLC

December 9, 2024



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

NEW BUSINESS 13.2.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Arizona Law Enforcement Accreditation Program (ALEAP)

Presented by: Tim Lange, Chief

Department: Police Department

Action: Other

RECOMMENDED ACTION:

Presentation Only

BACKGROUND:

Page Police Department was accredited with three (3) awards through the Arizona Law Enforcement Accreditation Program (ALEAP). Interim Director Rich Jessop will be discussing the state accreditation program as well as presenting the Law Enforcement, Communications and Property, and Evidence awards.

ALTERNATIVES CONSIDERED:

N/A

ADVISORY BOARD / COMMISSION ACTION:

N/A



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

NEW BUSINESS 13.3.

City Council Regular Agenda

Meeting Date: 02/12/2025
Brief Title: A Presentation from Zion & Zion
Presented by: Darren Coldwell, City Manager
Department: City Manager
Action: Other

RECOMMENDED ACTION:

Zion & Zion will be presenting their findings from an audit of our communication and advertising techniques.

BACKGROUND:

The Council requested a review of our local and national communication techniques.

ALTERNATIVES CONSIDERED:

N/A

ADVISORY BOARD / COMMISSION ACTION:

N/A

Fiscal Impact

Fiscal Year: 2025
Amount Requested: \$50K
Line Item(s): \$50K
Budget Impact:
The city budgeted \$50K for this review.



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

NEW BUSINESS 13. 4.

City Council Regular Agenda

Meeting Date: 02/12/2025

Brief Title: Liquor License - K-BBQ and Tofu House

Department: City Clerk

Action: Motion

RECOMMENDED ACTION:

Motion to approve the Arizona Department of Liquor Licenses and Control Application for a Series #12 (Restaurant) Liquor License for K-BBQ and Tofu House / Lucy Yun Ryoo.

BACKGROUND:

Background materials for this item are included in the Public Hearing portion for this Liquor License Application.

The City Clerk's Office received an Arizona Department of Liquor Licenses and Control application for a Series #12 (Restaurant) Liquor License for K-BBQ and Tofu House / Lucy Yun Ryoo.

As required by Arizona Revised Statutes the public hearing was held during an earlier portion of this meeting.

The Arizona Department of Liquor Licenses and Control will be notified of the action taken and will make the final determination.

ALTERNATIVES CONSIDERED:

N/A

ADVISORY BOARD / COMMISSION ACTION:

N/A

NEW BUSINESS 13. 5.

City Council Regular Agenda

Meeting Date: 02/12/2025

Title: Potential update to the City Council Strategic Priorities

Presented by:

Subject:

Potential update to the City Council Strategic Priorities.



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

BID AWARDS 14. 1.

City Council Regular Agenda

Meeting Date: 02/12/2025
Brief Title: Public Works Tenant Improvements Bid Award
Presented by: Kyle Christiansen, Director of Public Works
Department: Public Works
Action: Motion

RECOMMENDED ACTION:

MOTION TO AWARD THE PUBLIC WORKS TENANT IMPROVEMENT PROJECT TO MOUNTAIN STATES CONTRACTING IN THE AMOUNT OF \$1,271,693.75 AND AUTHORIZE THE MAYOR TO SIGN THE CONTRACT.

BACKGROUND:

Staff worked with Johnson Walzer Architecture to design improvements to the existing Public Works Facility. The improvements consist of 3,000 square feet of administrative improvements. The plans had been completed and published for bid. The publication followed procurement rules and was published for two weeks with bids due January 7, 2025. Three bids were received for the construction, with two qualifying bids. The submissions were vetted for accuracy, with staff recommending a contract award to Mountain States Contracting of Colorado City, UT.

ALTERNATIVES CONSIDERED:

NONE

ADVISORY BOARD / COMMISSION ACTION:

N/A

Fiscal Impact

Fiscal Year: FY25
Amount Requested: \$1,271,693.75
Line Item(s): 40-485-9805-613
Budget Impact:

The project was budgeted in the FY25 Capital Improvements.

Attachments

Bid Tabulation
Contract MSC
Notice of Award

REQUEST FOR BID CITY OF PAGE

Public Works Tenant Improvements

January 7, 2025 at 4:30 P.M.

[illegible]

CONTRACT

PROJECT **CITY OF PAGE PUBLIC WORK TENANT IMPROVEMENT**

CITY CITY OF PAGE
697 VISTA AVENUE
PAGE, ARIZONA 86040

CONTRACTOR Mountain States Contracting, INC
310 W Township Ave
Colorado City, UT 86021

The following CONTRACT contains terms and conditions which CONTRACTOR must be prepared to accept upon receipt of a Notice of Award. If a Bidder requests modification to any of the terms and conditions contained in the CONTRACT, these must be identified specifically with Bid submission; otherwise by submitting a Bid, the Bidder indicates that it is willing to enter into the CONTRACT as written. Failure to identify contractual issues of dispute may be the basis for the CITY disqualifying a Bidder. Any exceptions to terms, conditions, or other requirements must be clearly stated.

This Contract ("CONTRACT") is made and entered into by and between the City of Page, an Arizona municipal corporation, (hereinafter "CITY"), and Mountain States Contracting, INC (hereinafter "CONTRACTOR").

IN CONSIDERATION of the mutual promises and agreements set forth herein, it is agreed by and between the CITY and CONTRACTOR, as follows:

1. CONTRACT DOCUMENTS. The following documents are hereby incorporated by reference into this CONTRACT, and shall be referred to as the Contract Documents:

A. Bid Documents to include the (1) Notice of Invitation for Bid; (2) Instructions to Bidders; (3) Bid Form; (4) Bid Schedules; (5) Contractor's Reference Page; (6) List of Subcontractors and Material Vendors; (7) Statement of Bidder Qualification; (8) Arizona Statutory Bid Bond, and

B. Contract Agreement Documents to include the (1) Notice of Award; (2) Contract; (3) Arizona Statutory Payment Bond; (4) Arizona Statutory Performance Bond; and (5) Notice to Proceed.

C. General Conditions

D. Technical Specifications

E. Addenda to the Plans and Specifications, if any

F. Project Construction Plans

G. Uniform Standard Specifications for Public Works Construction, latest edition as administered by the Maricopa Association of Governments.

The above-named documents are essential parts of this CONTRACT, and a requirement occurring in one is as binding as though occurring in all. They are intended to be complimentary

and to describe and provide for a complete work. CONTRACTOR agrees to be bound by all terms, conditions, covenants, and obligations in the Contract Documents as if each were again fully set forth verbatim herein. In the event any document conflicts or contradicts this instrument, this instrument shall control.

2. TIME. The date of commencement of the project shall be the date fixed in the "Notice to Proceed" issued by the CITY. The Contract Time shall be measured from the date of commencement.

The CONTRACTOR shall achieve substantial completion of the entire project not later than June 30, 2025, subject to adjustments of this contract time with approval of the CITY. The Parties acknowledge that time is of the essence and that completion of this project within the monetary and time constraints placed on the project is of utmost importance and CITY has considered and relied on CONTRACTOR's representations as to its quality of service commitment in entering into this CONTRACT. The Parties further recognize that quantified standards of performance are necessary and appropriate to ensure that the project is completed competently within budget and on time. The Parties further recognize that if CONTRACTOR fails to achieve the performance standards, CITY and its residents will suffer damages and that it is and will be impracticable and extremely difficult to ascertain and determine the exact amount of damages that CITY will suffer. Therefore, the Parties agree that in the event the CONTRACTOR fails to complete this CONTRACT on or before the completion date as specified herein, liquidated damage shall be assessed in the amount of \$250.00 per day that the CONTRACT remains unfinished. This amount represents a reasonable estimate of the amount of such damages considering all of the circumstances existing on the date of this CONTRACT, including the relationship of the sums to the range of harm to CITY and its residents that reasonably could be anticipated and recognition that proof of actual damages would be costly or inconvenient.

Permitting CONTRACTOR to continue and finish the Work or any part of it after the time fixed for its completion or after the date to which the time fixed for any completion may have been extended, does not operate as a waiver by CITY of any rights under the Contract Documents, law or equity.

3. SUBSTANTIAL COMPLETION. When CONTRACTOR considers that the Work, phase or a portion thereof, which CITY agrees to accept separately, is substantially complete, CONTRACTOR shall prepare and submit to the CITY a comprehensive Punch List of items to be completed or corrected prior to Final Acceptance and Final Payment. Failure to include an item on such Punch List does not alter the responsibility of CONTRACTOR to complete all Work in accordance with the Contract Documents.

Upon receipt of CONTRACTOR's Punch List, CITY will make an inspection to determine whether the Work or designated portion thereof is substantially complete. If the inspection by the CITY discloses any item, whether or not included on CONTRACTOR's Punch List, which is not sufficiently completed in accordance with the Contract Documents so that CITY can occupy or utilize the Work, phase or designated portion thereof for its intended use, CONTRACTOR shall, before issuance of the Certificate of Substantial Completion, complete or correct such item upon notification by CITY. In such case, CONTRACTOR shall then submit a request for another inspection by CITY to determine Substantial Completion.

The CITY shall not issue a Certificate of Substantial Completion unless and until the Work (or separable units or phases as provided in the Contract Documents) is essentially and satisfactorily complete in accordance with the Contract Documents, such that the Project is ready for use by

CITY for its intended purpose, opening to the general public, full occupancy or use by CITY (including, without limitation, all separate units, or rooms, facilities, access, income-generating areas, and/or all areas serving the general public, as applicable, shall be ready for full-operation without material inconvenience or discomfort), including, to the extent applicable to the Work, the following: all materials, equipment, systems, controls, features, facilities, accessories and similar elements are installed in the proper manner and in operating condition, inspected and approved; surfaces have been painted; masonry and concrete cleaned with any sealer or other finish applied; utilities and systems connected and functioning; site work complete; permanent heating, ventilation, air condition, vertical transportation and other systems properly operating with proper controls; lighting and electrical systems installed, operable and controlled; paving completed, signage installed, and/or other work as applicable, has been performed to a similar state of essential and satisfactory completion. A minor amount of Work, as determined by and at the discretion of the CITY, such as installation of minor accessories or items, a minor amount of painting, minor replacement of defective work, minor adjustment of controls or sound systems, or completion or correction of minor exterior work that cannot be completed as a result of weather conditions, will not delay determination of Substantial Completion. If prior written approval is obtained from CITY for purposes of Substantial Completion, specified areas of the entire Work or Project may be individually certified as Substantially Complete. In no event shall Substantial Completion be deemed to have occurred unless and until: (i) a temporary certificate of occupancy has been issued by the appropriate Governmental Authorities (as applicable) and (ii) all terms and Work required under this CONTRACT have been fulfilled by CONTRACTOR and same shall have also been approved and accepted by CITY, subject only to the Punch List items.

4. FINAL ACCEPTANCE. Unless otherwise expressly agreed to in writing by CITY, Final Acceptance must be obtained by no later than 30 calendar days after the date of Substantial Completion. Failure to timely obtain Final Acceptance will be a material breach of the CONTRACT.

Upon receipt of written notice that the Work is ready for final inspection and acceptance, CITY and CONTRACTOR will jointly inspect to verify that the remaining items of Work have been completed. There shall be no partial acceptance. Final Acceptance shall not occur until all items of Work, including Punch List Items, have been completed to CITY's satisfaction as reflected in the written Final Acceptance.

5. PAYMENT. In consideration of the services specified in this CONTRACT, CITY agrees to pay CONTRACTOR in the manner hereinafter specified.

CONTRACTOR shall provide detailed documentation in support of requested progress payments in accordance with A.R.S. § 34-221. CITY shall then make payments in accordance with its obligation as provided by A.R.S. § 34-221(C). Any payments made shall not prevent the Owner from subsequently objecting to charges after payment therefore in appropriate cases, or from seeking reimbursement for any such charges. Retention will be in accordance with A.R.S. § 34-221(C).

Subject to all of CITY's rights to withhold or offset payment, and other rights under the CONTRACT, Final Payment including remaining retainage shall be paid only after:

- a. the Work has been fully completed (including completion of all incorrect or incomplete work items) and the written Final Acceptance has been issued by CITY;

- b. necessary operating manuals, any excess materials and supplies necessary for matching materials and supplies incorporated into the Work, and complete "as-built" drawings have been delivered to CITY;
- c. full and unconditional lien waivers and releases by CONTRACTOR and any person performing labor or supplying material, machinery, fixtures, or tools for the Work have been delivered to CONTRACTOR; and
- d. CONTRACTOR delivers to CITY a Contractor Payment Request Form requesting Final Payment.

In no event shall the total payment(s) paid to the CONTRACTOR under this CONTRACT exceed \$1,271,693.75.

Nothing in this CONTRACT shall create any obligation on the part of CITY to pay or see to the payment of any money due any subcontractor, except as may be required by law. CONTRACTOR shall make all payments, in the time required, of all labor and materials furnished to CONTRACTOR in the course of the Work and shall promptly furnish evidence of such payments as CITY may require. CONTRACTOR shall pay when due all claims arising out of performance of the Work covered by this CONTRACT for which a lien may be filed either against the real estate or leasehold interest of CITY, or against payments due from CITY to CONTRACTOR, or for which a claim may be made against any payment or performance bond or both. To the fullest extent permitted by law, CONTRACTOR agrees that no liens or other claims in the nature of a lien against the real estate, leasehold, or other interest of CITY, against payment due from CITY to CONTRACTOR, or against any payment or performance bond, shall be filed or made in connection with the Work by any party who has supplied professional services, labor, materials, machinery, fixtures, tools, or equipment used in or in connection with the performance of this CONTRACT, and CONTRACTOR agrees to remove or to cause to be removed any such liens or claims in the nature of a lien or bond claim within ten (10) calendar days upon receiving notice or obtaining actual knowledge of the existence of such liens or claim. In addition, CONTRACTOR agrees to defend, indemnify, and hold harmless CITY from and against any and all such liens and claims. This paragraph does not apply to claims and liens of CONTRACTOR due to non-payment for Work performed.

6. SCOPE OF SERVICES. CONTRACTOR shall provide for CITY all labor, materials and equipment necessary to perform the Work provided for in the Contract Documents. All work shall be done in a skillful and workmanlike manner per specifications called for in the Contract Documents.

7. CONTRACTOR/SUBCONTRACTOR PERFORMANCE. CONTRACTOR shall perform the work in accordance with the terms of this CONTRACT and to the best of CONTRACTOR'S ability. CONTRACTOR agrees to exercise the skill and care, which would be exercised by comparable professional Contractors performing similar services at the time and in the locality such services are performed. Furthermore, CONTRACTOR shall perform the work or services in accordance with generally accepted methods and standards.

CONTRACTOR shall employ suitably trained and skilled personnel to perform all work or services under this CONTRACT. If failure to meet acceptable standards results in faulty work, CONTRACTOR shall undertake, at CONTRACTOR's own expense, corrective adjustments, modifications, or repair.

CONTRACTOR shall be fully responsible for all acts and omissions of its subcontractor(s) and of persons directly or indirectly employed by subcontractor(s).

8. INSURANCE. CONTRACTOR, at his own expense, shall purchase and maintain the herein stipulated minimum insurance with companies duly licensed and subject to legal process within the State of Arizona, possessing a current A.M. Best, Inc. Rating of A- or better.

All insurance required herein shall be maintained in full force and effect until all work or services required to be performed under the terms of this CONTRACT is satisfactorily completed; failure to do so may, at the sole discretion of CITY, constitute a material breach of this CONTRACT.

CONTRACTOR's insurance shall be primary insurance in regard to the CITY, and any insurance or self-insurance maintained by CITY shall not contribute to it. The insurance policies shall contain a waiver of transfer rights of recovery (subrogation) against CITY, its agents, officers, officials and employees for any claims arising out of CONTRACTOR's acts, errors, mistakes, omissions, work or services. The City shall be named as an additional insured.

Prior to commencing work or services under this CONTRACT, CONTRACTOR shall furnish the CITY with Certificates of insurance, or formal endorsements as required by this CONTRACT, issued by CONTRACTOR's insurer(s), as evidence that policies providing the required coverage, conditions and limits required herein are in full force and effect. All Certificates of Insurance shall be identified with the bid number and title.

If a policy does expire during the life of this CONTRACT, a renewal certificate must be sent to CITY fifteen days prior to the expiration date. Insurance required herein shall not expire, be cancelled, or materially changed without thirty (30) days written notice to CITY.

The CONTRACTOR shall carry at all times the following insurance coverage:

Comprehensive Commercial General Liability:

Limits: Combined single Limit Bodily Injury/Property damage- not less than \$1,000,000.

Automobile Liability:

Limits: Bodily Injury- \$250,000 each person
\$500,000 each occurrence

Property Damage- \$100,000 each occurrence

Workers' Compensation:

The CONTRACTOR shall carry Workers' Compensation insurance to cover obligations imposed by federal and state statutes having jurisdiction over the Contractor's employees engaged in the performance of the work or services; and Employer's Liability insurance of not less than \$100,000 for each accident, \$100,000 disease for each employee, and \$500,000 disease policy limit.

In case any work is subcontracted, this CONTRACT will require the Subcontractor to provide Workers' Compensation and Employer's Liability to at least the same extent as required of this CONTRACTOR.

9. INDEMNIFICATION. To the fullest extent permitted by law, the CONTRACTOR shall indemnify and hold harmless the CITY and each council member, officer, employee or agent thereof (the CITY and any such person being herein called an "Indemnified Party"), for, from and against any and all losses, claims, damages, liabilities, costs and expenses (including, but not limited to, reasonable attorneys' fees, court costs and the costs of appellate proceedings) to which any such Indemnified Party may become subject, under any theory of liability whatsoever ("Claims") to the

extent that such Claims (or actions in respect thereof) are caused by the negligent acts, recklessness or intentional misconduct of the CONTRACTOR, its officers, employees, agents, or any tier of subcontractor in connection with CONTRACTOR's work or services in the performance of this CONTRACT.

The amount and type of insurance coverage requirements set forth within this CONTRACT shall in no way be construed as limiting the scope of the indemnity as set forth herein.

10. INDEPENDENT CONTRACTOR STATUS. Both parties agree that: (a) the work contracted for in this CONTRACT falls within the distinct nature of CONTRACTOR'S business; (b) the nature of the work contained within this CONTRACT is specialized, and CITY has elected to contract out the work rather than attempt to perform the work with its current workforce; (c) CONTRACTOR is an incorporated business that possesses the personnel and materials necessary to perform the work; (d) the relationship of the work provided by CONTRACTOR has no relationship to the regular business conducted by CITY; (e) it is understood and agreed that CONTRACTOR is an independent contractor, and nothing herein contained shall constitute, create, give rise to, or otherwise recognize an employment relationship, joint venture, partnership, or formal business association or organization of any kind between the parties hereto, other than as contracting parties, nor shall CONTRACTOR or any subcontractor, or any employee of CONTRACTOR or any subcontractor be deemed to be employed by CITY or entitled to any remuneration or other benefits from the CITY, other than as set forth in this CONTRACT.

11. ASSIGNMENT. CONTRACTOR shall not assign its rights to this CONTRACT, in whole or in part, without prior written approval of CITY. Approval may be withheld at the sole discretion of CITY, provided that such approval shall not be unreasonably withheld.

12. AUTHORITY TO CONTRACT. CONTRACTOR warrants its right and power to enter into this CONTRACT. If any court or administrative agency determines that CITY does not have authority to enter into this CONTRACT, CITY shall not be liable to CONTRACTOR or any third party by reason of such determination or by reason of this CONTRACT.

13. CANCELLATION FOR CONFLICT OF INTEREST. This CONTRACT is subject to cancellation for conflict of interest pursuant to A.R.S. § 38-511, the pertinent provisions of which are incorporated into this CONTRACT by reference.

14. TERMINATION OF CONTRACT FOR CAUSE. If, through any cause, CONTRACTOR shall fail to fulfill in timely and proper manner its obligations under this CONTRACT, or if CONTRACTOR shall violate any of the covenants, provisions, or stipulations of this CONTRACT, CITY shall thereupon have the right to terminate this CONTRACT by giving written notice to CONTRACTOR of such termination and specifying the effective date thereof, at least ten (10) days before the effective date of such termination.

In such event, all finished or unfinished documents, data, studies, surveys, drawings, maps, models, photographs, and reports prepared by CONTRACTOR shall, at the option of CITY, become its property and CONTRACTOR shall be paid an amount based on time and expenses incurred by CONTRACTOR prior to the termination date; however, no payment shall be allowed for anticipated profits on unperformed work or services. Notwithstanding the above, CONTRACTOR shall not be relieved of liability to CITY for damages sustained by CITY by virtue of any breach of this CONTRACT by CONTRACTOR and CITY may withhold payments to CONTRACTOR for purpose of set-off until such time as the exact amount of damages due the CITY from CONTRACTOR are determined.

15. TERMINATION FOR CONVENIENCE. CITY may terminate this CONTRACT at any time by giving written notice to CONTRACTOR of such termination and specifying the effective date thereof, at least thirty (30) days before the effective date of such termination. If this CONTRACT is terminated by CITY as provided herein, CONTRACTOR shall be paid an amount based on the time and expense incurred by CONTRACTOR prior to the termination date, however, no payment shall be allowed for anticipated profit on unperformed work or services.

16. NON-APPROPRIATION OF FUNDS. Notwithstanding any other provision of this CONTRACT, this CONTRACT may be terminated without penalty to the CITY, if for any reason there are not sufficient appropriated and available monies for the purpose of maintaining CITY or other public entity obligations under this CONTRACT. CITY shall have no further obligation to CONTRACTOR, other than to pay for services rendered prior to termination.

17. REMEDIES. Either party may pursue any remedies provided by law for breach of this CONTRACT. No right or remedy is intended to be exclusive of any other right or remedy and each shall be cumulative and in addition to any other right or remedy existing at law or at equity or by virtue of this CONTRACT.

18. WAIVER. Failure of either party to insist on one or more instances upon the full and complete compliance with any of the terms or provisions of this CONTRACT to be performed on the part of the other, or to take any action permitted as a result thereof, shall not be construed as a waiver or relinquishment of the right to insist upon full and complete performance of the same, or any other covenant or condition, either in the past or in the future. The Acceptance by either party of sums less than may be due and owing it at any time shall not be construed as an accord and satisfaction.

No failure of the CITY during the progress of the work to discover or reject materials or work not in accordance with this CONTRACT shall be deemed an acceptance of, or a waiver of, defects in work or materials. No payment shall be construed to be an acceptance of work or materials which are not strictly in accordance with the CONTRACT.

19. CHOICE OF LAW/VENUE. The CONTRACT and all Contract Documents shall be deemed to be made under, and shall be construed in accordance with and governed by the laws of the State of Arizona without regard to the conflicts or choice of law provisions thereof. Any court action to enforce any provision of the CONTRACT or to obtain any remedy with respect hereto shall be brought in the Superior Court, Coconino County, Arizona, and for this purpose, each party hereby expressly and irrevocably consents to the jurisdiction and venue of such Court.

20. ENTIRE AGREEMENT. This CONTRACT constitutes the entire agreement between the parties pertaining to the subject matter hereof, and all prior or contemporaneous agreements and understandings, oral or written, are hereby superseded and merged herein. This CONTRACT may be modified, amended, altered or extended only by a written amendment signed by the parties. Additionally, nothing in the CONTRACT shall be deemed to guarantee CONTRACTOR a minimum amount of rentals, services, or business to the CITY.

21. A.R.S. § 41-4401. The contractor warrants compliance with all Federal immigration laws and regulations relating to employees and subcontractors and warrants its compliance with A.R.S. § 41-4401 including the E-verify program. A breach of this section shall be deemed a material breach of the CONTRACT that is subject to penalties up to and including termination of the CONTRACT. CITY retains the legal right to inspect the papers of CONTRACTOR or any subcontractor employee who works on the CONTRACT to ensure compliance with this provision.

22. CONSTRUCTION OF THIS CONTRACT. This CONTRACT shall be construed and interpreted according to its plain meaning, and no presumption shall be deemed to apply in favor of, or against the party drafting this CONTRACT. The parties acknowledge and agree that each has had the opportunity to seek and utilize legal counsel in the review of and entry into this CONTRACT.

23. NOTICES. All notices, requests, demands, payments and other communications hereunder shall be in writing and shall be deemed given if personally delivered or mailed, certified mail, return receipt requested, or sent by overnight carrier to the following address on the date received:

City of Page

Contractor:

697 Vista Avenue
P.O. Box 1180
Page, Arizona 86040

Mountain States Contracting, INC
310 W Township Ave
Colorado City, UT 86021

24. A.R.S. § 35-393. Pursuant to A.R.S. § 35-393 et seq., CONTRACTOR certifies that it is not currently engaged in, and agrees for the duration of this CONTRACT not to engage in, a boycott of Israel.

25. NO THIRD-PARTY BENEFICIARIES. Nothing under the Contract Documents shall be construed to give any rights or benefits in the Contract Documents to anyone other than CITY and CONTRACTOR, and all duties and responsibilities undertaken pursuant to the Contract Documents will be for the sole and exclusive benefit of CITY and CONTRACTOR and not for the benefit of any other party, unless otherwise expressly set forth in the Contract Documents.

26. SEVERABILITY. If any provision of the Contract Documents or the application thereof to any person or circumstance shall be invalid, illegal or unenforceable to any extent, the remainder of the affected provision, the remainder of the Contract Documents, and the application thereof shall not be affected and shall be enforceable to the fullest extent permitted by law.

27. Pursuant to A.R.S. §35-394, CONTRACTOR certifies that it does not currently, and agrees for the duration of the CONTRACT that it will not, use:

- A. The forced labor of ethnic Uyghurs in the People's Republic of China.
- B. Any goods or services produced by the forced labor of ethnic Uyghurs in the People's Republic of China.
- C. Any contractors, subcontractors or suppliers that use the forced labor or any goods or services produced by the forced labor of ethnic Uyghurs in the People's Republic of China.

If CONTRACTOR becomes aware during the term of the CONTRACT that it is not in compliance with the written certification, CONTRACTOR shall notify the CITY within five business days after becoming aware of the noncompliance. If CONTRACTOR does not provide the CITY with a written certification that CONTRACTOR has remedied the noncompliance within one hundred eighty days after notifying the CITY of the noncompliance, the CONTRACT terminates.

IN WITNESS WHEREOF, the parties have executed this CONTRACT on the dates set forth below.

City of Page

An Arizona municipal corporation

By: _____

Date _____

Attested By:

Cindy Scott, City Clerk

Contractor:

Mountain States Contracting, INC

By: _____

Date: _____

Approved as to Form:

City Attorney

ARIZONA STATUTORY PAYMENT BOND

PROJECT **CITY OF PAGE PUBLIC WORK TENANT IMPROVEMENT**

CITY **CITY OF PAGE**
 697 VISTA AVENUE
 PAGE, ARIZONA 86040

PURSUANT TO TITLE 34, ARIZONA REVISED STATUTES, (Penalty of this bond must be 100% of this CONTRACT amount), KNOW ALL MEN BY THESE PRESENTS THAT:

_____ (hereinafter "Principal"), as Principal, and
_____ (hereinafter "Surety"), a corporation organized and
existing under the laws of the State of _____, with its principal offices in the City of
_____, holding a certificate of authority to transact surety business in Arizona
issued by the Director of the Department of Insurance pursuant to Title 20, Chapter 2, Article 1,
as Surety, are held and firmly bound unto the City of Page, Arizona (hereinafter "Obligee"), in the
amount of \$ _____, for the payment whereof, Principal and Surety bind themselves,
and their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by
these presents.

WHEREAS, the Principal has entered into a certain written CONTRACT with Obligee, dated the
____ day of _____, 2025, for the work titled above, which contract is hereby referred
to and made part hereof as fully and to the same extent as if copied at length herein.

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, that if the Principal
promptly pays all monies due to all persons supplying labor or materials to the Principal or the
Principal's subcontractors in the prosecution of the work provided for in the contract, this obligation
is void. Otherwise, it remains in full force and effect.

PROVIDED, HOWEVER, that this bond is executed pursuant to the provisions of Title 34, Chapter
2, Article 2, Arizona Revised Statutes, and all liabilities on this bond shall be determined in
accordance with the provisions, conditions and limitations of Title 34, Chapter 2, Article 2, Arizona
Revised Statutes, to the same extent as if it were copied at length in this agreement.

The prevailing party in a suit on this bond shall recover as part of the judgment reasonable
attorney fees that may be fixed by the court.

Witness our hands this _____ day of _____, 20____.

By _____ (Principal)

By _____ (Surety)

PROJECT	CITY OF PAGE PUBLICS WORK TENANT IMPROVEMENT
CITY	CITY OF PAGE 697 VISTA AVENUE PAGE, ARIZONA 86040

_____ (hereinafter "Principal"), as Principal, and
 _____ (hereinafter "Surety"), a corporation organized and
 existing under the laws of the State of _____, with its principal offices in the City of
 _____, holding a certificate of authority to transact surety business in Arizona
 issued by the Director of the Department of Insurance pursuant to Title 20, Chapter 2, Article 1,
 as Surety, are held and firmly bound unto the City of Page, Arizona (hereinafter "Obligee"), in the
 amount of \$_____, for the payment whereof, Principal and Surety bind themselves, and
 their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by
 these presents.

WHEREAS, payment shall be made by Surety to Obligor upon failure of Principal to faithfully perform and fulfill all the undertakings, covenants, terms, conditions and agreements of the Contract regarding the performance of the contract and presentation of such to Surety by a claim, which has been prepared and signed by the Obligor's representative and witnessed by a notary, stating that: "The Principal is in default, such condition has existed for over 90 days, and the Obligor is hereby exercising its rights under bond no. _____."

PROVIDED, HOWEVER, that this bond is executed pursuant to the provisions of Title 34, Chapter 2, Article 2, Arizona Revised Statutes, and all liabilities on this bond shall be determined in accordance with the provisions, conditions and limitations of Title 34, Chapter 2, Article 2, Arizona Revised Statutes, to the same extent as if it were copied at length in this agreement.

The prevailing party in a suit on this bond shall recover as part of the judgment reasonable attorney fees that may be fixed by the court.

Witness our hands this _____ day of _____, 20____.

By _____ (Principal)

By _____ (Surety)

NOTICE OF AWARD

PROJECT **CITY OF PAGE PUBLIC WORKS TENANT IMPROVEMENT**

CITY CITY OF PAGE
697 VISTA AVENUE
PAGE, ARIZONA 86040

CONTRACTOR Mountain States Contracting, INC
310 W Township Ave
Colorado City, UT 86021

DATE February 12, 2025

The City of Page, having duly considered the bid submitted on January 7, 2025 for the **CITY OF PAGE PUBLIC WORKS TENANT IMPROVEMENT** as outlined in the CONTRACT DOCUMENTS, and it appearing that your BID for performing the work is fair, equitable, and in the City's best interest, said BID is hereby accepted at the lump sum price contained therein, and in accordance with all terms, conditions, covenants, and provisions set forth in the CONTRACT DOCUMENTS.

In accordance with the terms of the CONTRACT DOCUMENTS, you are required to execute the formal CONTRACT and furnish the required Payment and Performance Bonds within ten (10) consecutive calendar days from and including the date of receipt of this Notice.

In addition, you are requested to furnish at the same time, the required certificates of insurance evidencing compliance with the requirements for insurance stated in the CONTRACT DOCUMENTS.

The Bid Bond submitted with your bid will be retained until the CONTRACT has been executed and the required Payment and Performance Bonds have been furnished and approved.



Kyle Christiansen
Director of Public Works

RECEIVED AND ACCEPTED BY CONTRACTOR:

By _____
Name _____
Date _____



**CITY OF PAGE
REQUEST FOR COUNCIL ACTION**

BID AWARDS 14. 2.

City Council Regular Agenda

Meeting Date: 02/12/2025
Brief Title: Page Splash Pad
Presented by: Kyle Christiansen, Director of Public Works
Department: Public Works
Action: Motion

RECOMMENDED ACTION:

MOTION TO AWARD THE PAGE SPLASH PAD PROJECT - PHASE 1 - TO _____ IN THE AMOUNT OF \$ _____ AND AUTHORIZE THE MAYOR TO SIGN THE CONTRACT.

OR

MOTION TO AWARD THE PAGE SPLASH PAD PROJECT - PHASE 2 FULL BUILD - TO _____ IN THE ANMOUNT OF \$ _____ AND AUTHORIZE THE MAYOR TO SIGN THE CONTRACT.

BACKGROUND:

Staff has previously worked with residents and J2 Design to design and engineer the future Page Splash Pad located at the Sports Complex Annex Park. The improvements are set to occupy the east wing of the park, adjacent to the parking lot. The project is partially funded utilizing a previous federal grant, specific for this location.

The bid documents were completed and published for two weeks as outlined in the procurement policy. Dids due February 5, 2025 4:30pm.

Bid submissions were submitted after the deadline for publication. Staff will present the bid tabulation prior to the February 12, 2025, City of Page City Council Meeting.

Bid Tabulation and Contract documents will be prepared prior to the meeting.

Staff Recommendation: TBD

ALTERNATIVES CONSIDERED:

The project has been designed in two phases; "Phase 1" or "Phase 2 Full Build". The infrastructure for "Phase 2 Full Build" has been included in "Phase 1".

ADVISORY BOARD / COMMISSION ACTION:

The Parks and Recreation Advisory Board has been a long time supporter of the splash pad project.

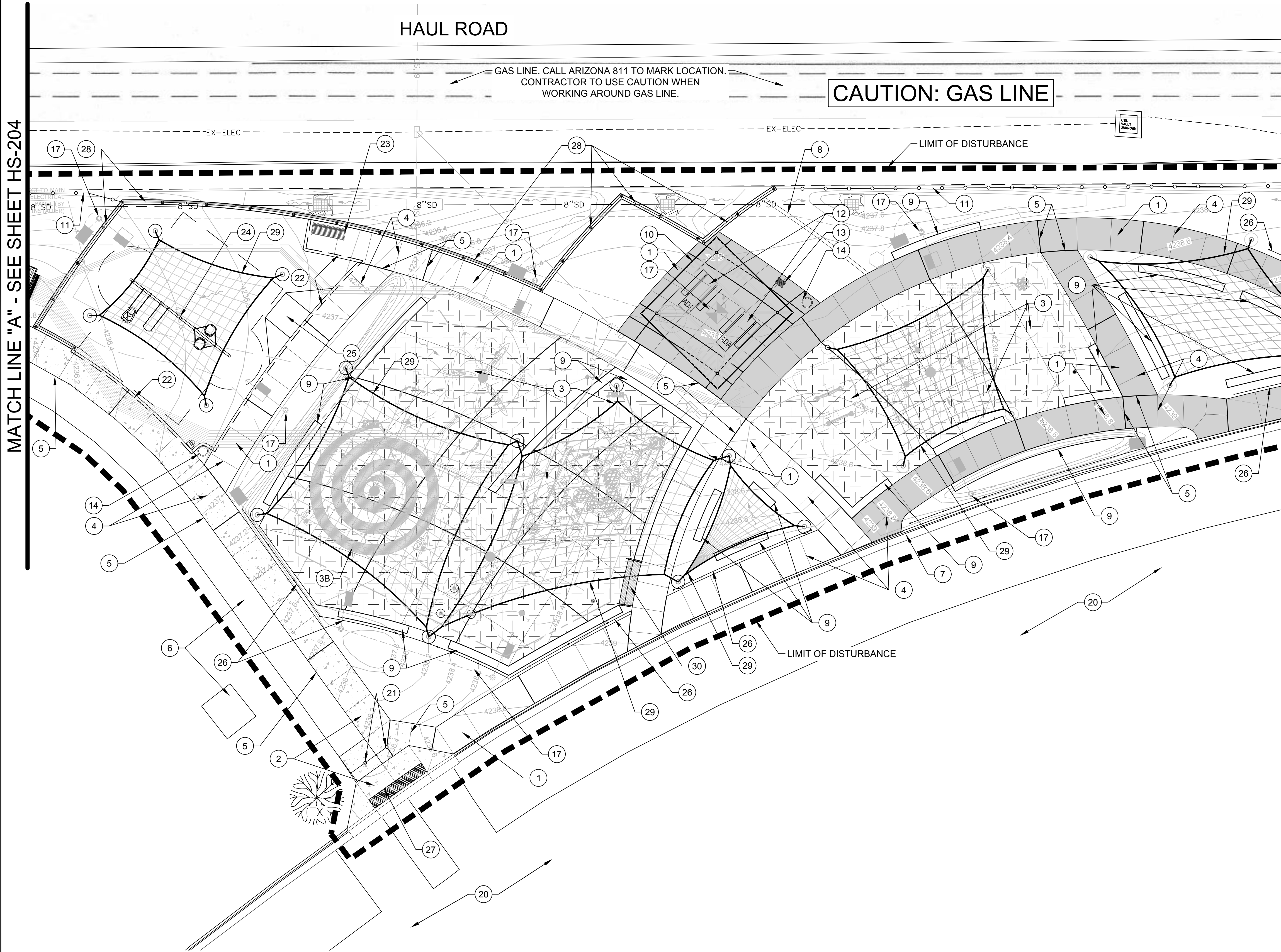
Fiscal Impact

Fiscal Year: FY25
Amount Requested: TBD
Line Item(s): 40-485-9830
Budget Impact:

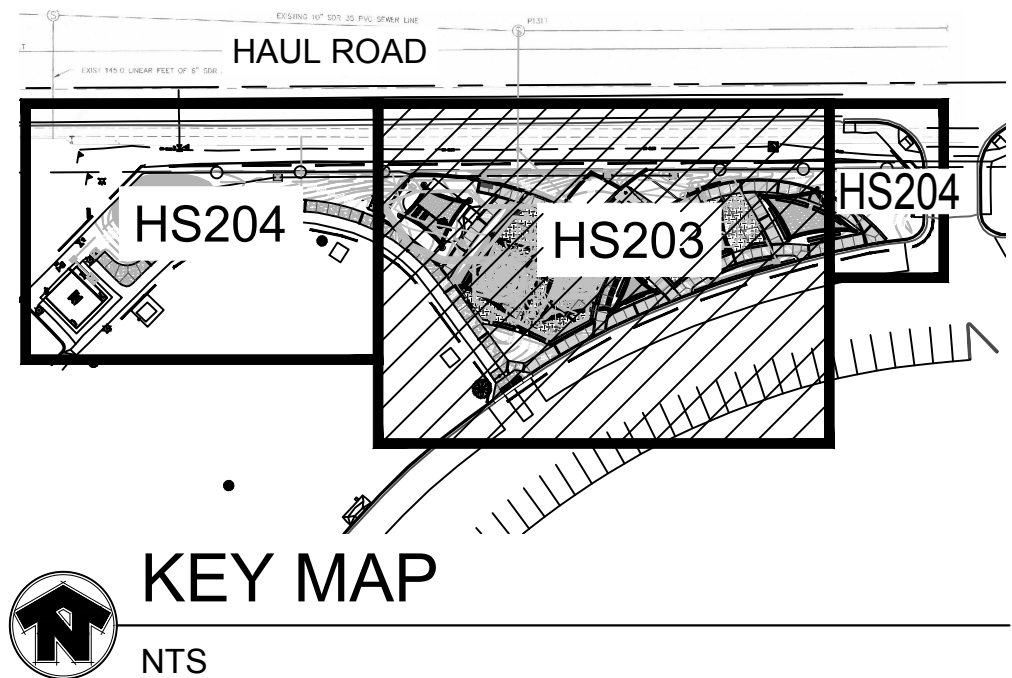
The total FY25 budget for the splash pad is \$1,550,000 (\$1,050,000 from Capital Improvements and \$500,000 from a grant).

Attachments

Exhibit



CONSTRUCTION KEYNOTES		
NO.	DESCRIPTION	DETAIL
HARDSCAPE IMPROVEMENTS		
1	4" CONCRETE PAVING, TYP	DTL. 2, SHT. HS-301
2	6" CONCRETE PAVING, TYP	DTL. 2, SHT. HS-301
3	6" CONCRETE SPLASH PAD PAVING W/ WATER STOPS, TYP	DTL. 2, SHT. HS-302
3B	6" CONCRETE SPLASH PAD PAVING W/ WATER STOPS, SANDBLAST FINISH, TYP	DTL. 2, SHT. HS-302
4	CONTROL JOINT, TYP	DTL. 1, SHT. HS-301
5	EXPANSION JOINT, TYP	DTL. 1, SHT. HS-301
6	EXISTING CONCRETE PAVING, TYP	
7	EXISTING CURB/ GUTTER, TYP	
8	CONCRETE HEADER	DTL. 3, SHT. HS-301
9	CAST IN PLACE CONC. SEAT WALL	DTL. 1, SHT. HS-302
10	RAMADA	DTL. 1, SHT. HS-306
11	6' CHAIN LINK FENCE	DTL. 5, SHT. HS-310
12	8' ADA PICNIC TABLE	DTL. 4, SHT. HS-307
13	BBQ GRILL	DTL. 2, SHT. HS-307
14	TRASH RECEPTACLE	DTL. 1, SHT. HS-307
15	PET WASTE STATION	DTL. 1, SHT. HS-303
16	SPLASH PAD EQUIPMENT VAULT	SEE SPLASH PAD PLANS
17	LIGHT, TYP	SEE ELECTRICAL PLANS
18	EXISTING FENCE, TYP	
19	EXISTING RESTROOM BUILDING	
20	EXISTING PARKING LOT	
21	REMOVABLE BOLLARD	DTL. 4, SHT. HS-310
22	PLAY GROUND HEADER (INTEGRAL TO SIDEWALK)	DTL. 5, SHT. HS-301
23	6' BENCH	DTL. 3, SHT. HS-307
24	SWING SET	RELOCATE PER SHOP DRAWINGS
25	PLAYGROUND RAMP	DTL. 6, SHT. HS-301
26	CUSTOM SPECIALTY FENCING	DTL. 5, SHT. HS-303
27	VEHICLE RAMP	PER MAG STD. DTL 238-1
28	CIP RETAINING WALL WITH FENCE	DTL. 3, SHT. HS-303
29	TENSILE SHADE SAIL	SEE SHADE SAIL PLAN
30	STEP (SINGLE)	DTL. 6, SHT. HS-310



0' 10' 20'

1" = 10'

-WARNING-

OVERHEAD POWER LINES MAY BE PRESENT. PROJECT CONSTRUCTION LIMITS.

Call at least two full working days before you begin excavation.

ARIZONA 811

Arizona 811, Inc.

Arizona 811, Inc. (602) 263-1100

4649 E COTTON GIN LOOP B2
PHOENIX, AZ 85040
602.438.2221

CONSULTANT(S):

CLIENT:

CITY OF
Page
ARIZONA

CITY OF PAGE

PAGE SPLASH PAD

477 HAUL ROAD

HARDSCAPE PLAN - FULL BUILD OUT

#	DATE	DESCRIPTION	REVISIONS

DESIGNED BY: TB DRAWN BY: TB

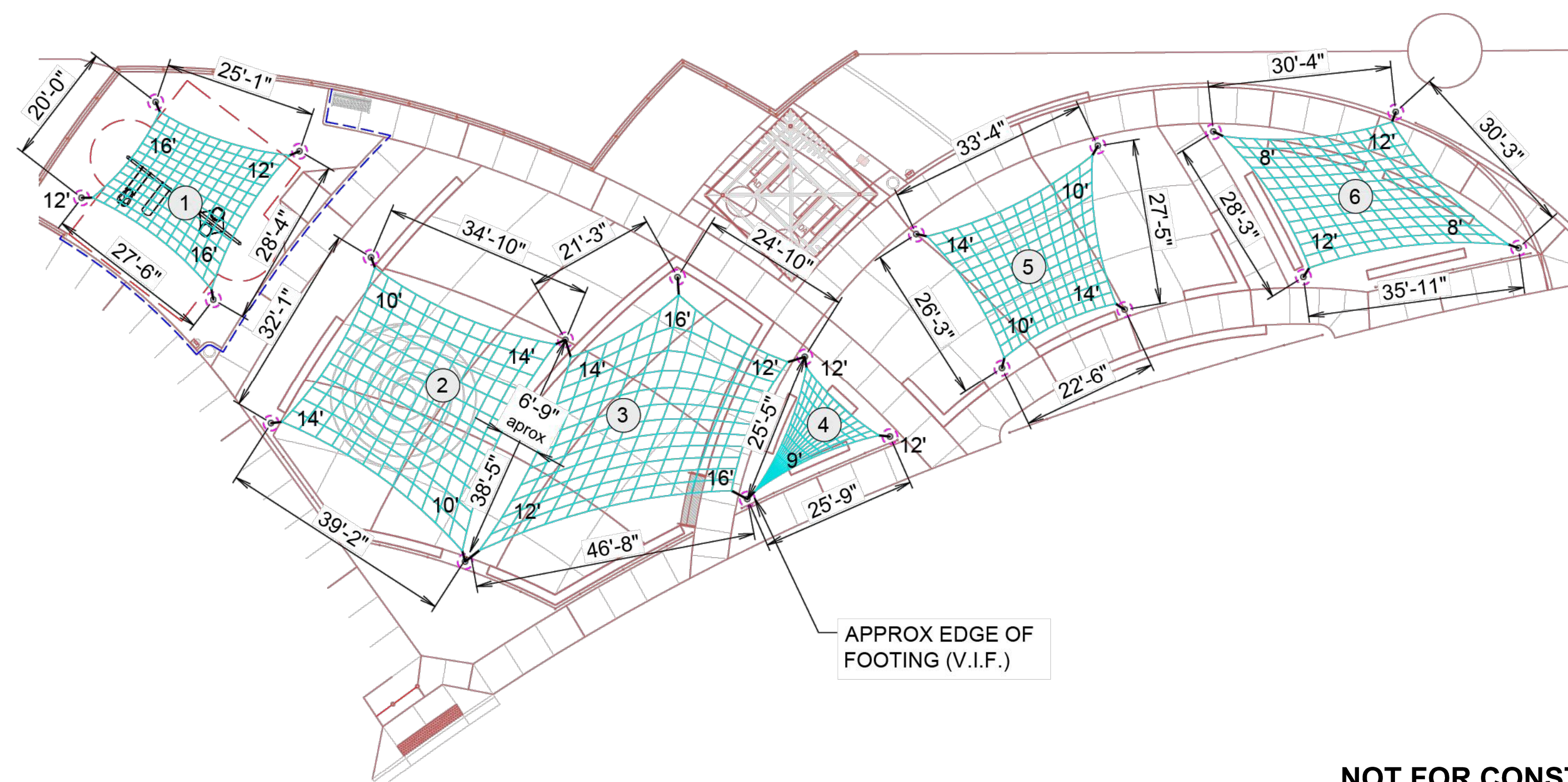
CHECKED BY: JV APPROVED BY: SH

SCALE: DATE: 2024/12/10

DRAWING NO.: SHEET NO.: 17 OF 79

HS-203

CAUTION: GAS LINE



COVERAGE AREA	
PANEL #	SQ FT
PANEL 1	431.2
PANEL 2	975.9
PANEL 3	1018.7
PANEL 4	128.5
PANEL 5	511.2
PANEL 6	575.1
TOTAL	3640.8

PLAN VIEW

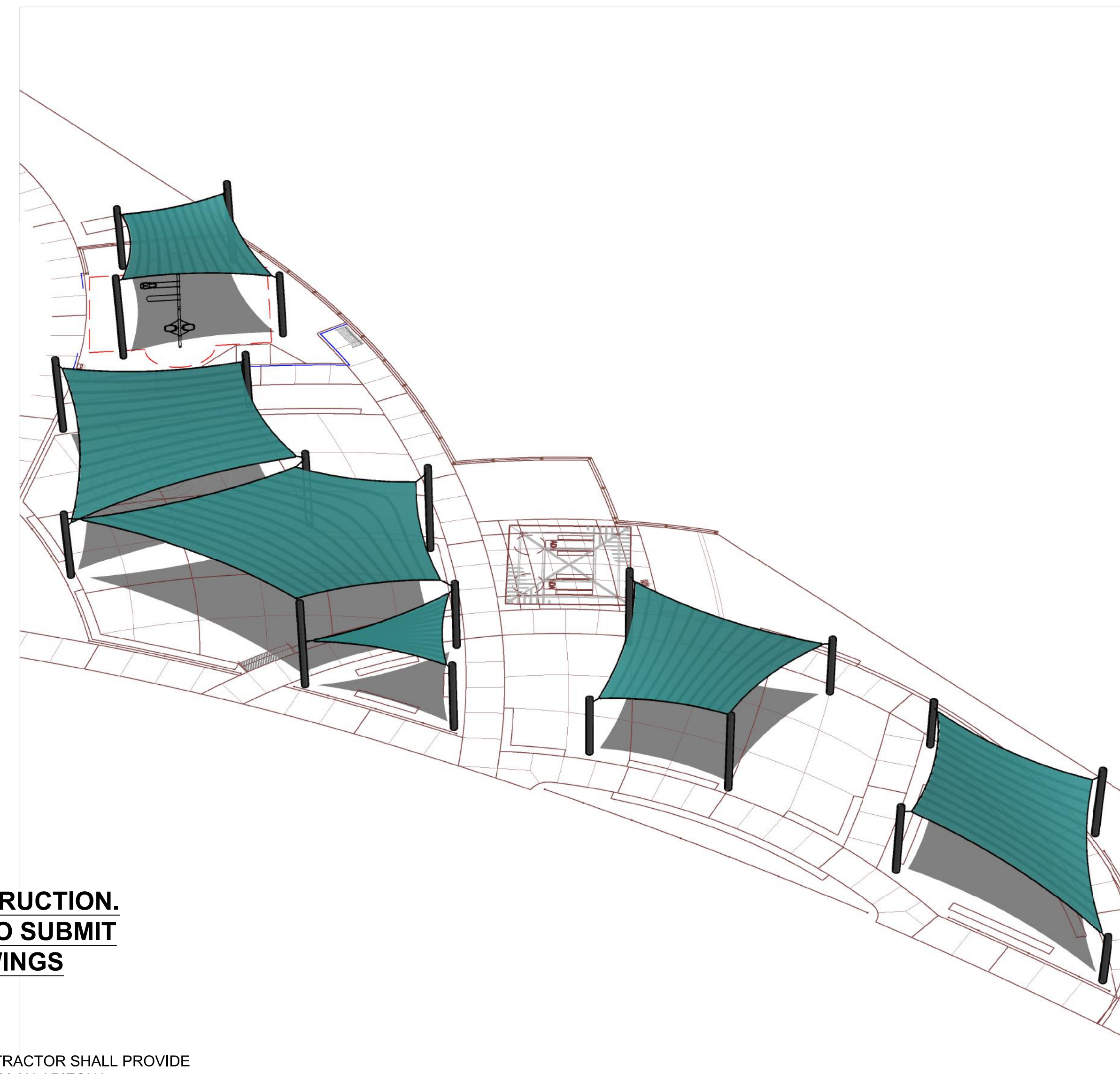


NOT FOR CONSTRUCTION.
CONTRACTOR TO SUBMIT
SHOP DRAWINGS

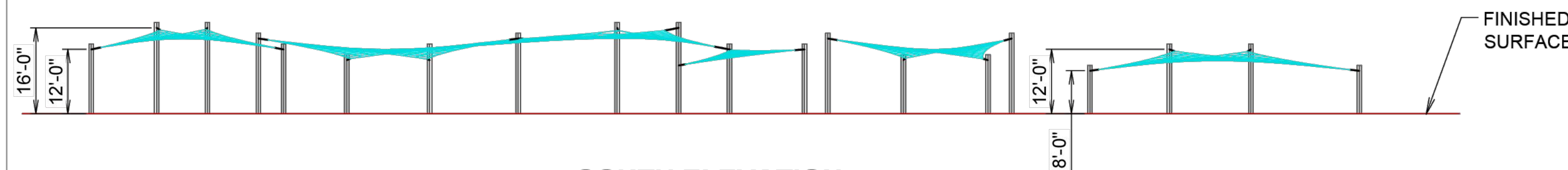
SHADE SAIL NOTES:

1. DEFERRED SUBMITTAL IS REQUIRED: CONTRACTOR SHALL PROVIDE SEALED STRUCTURAL CALCULATIONS FROM AN ARIZONA PROFESSIONAL ENGINEER AND CONSTRUCTION DETAILS TO CITY OF PAGE AND LANDSCAPE ARCHITECT FOR REVIEW AND APPROVAL PRIOR TO FABRICATION AND INSTALLATION OF SHADE SAILS. LANDSCAPE ARCHITECT'S REVIEW IS FOR DESIGN INTENT ONLY. THE CONTRACTOR IS RESPONSIBLE FOR ALL PERMITTING PROCESSES AND FEES.

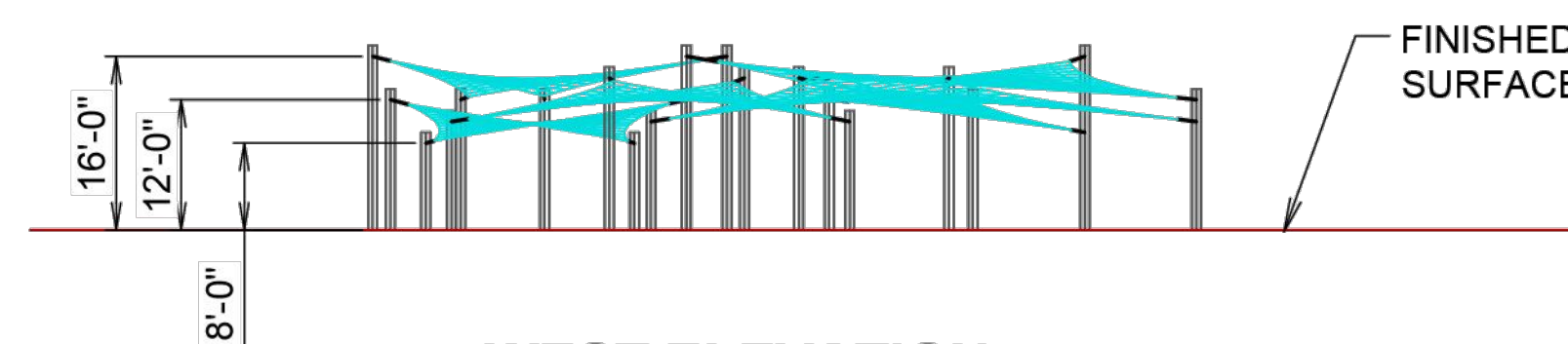
DEFERRED SUBMITTAL IS REQUIRED



PERSPECTIVE VIEW



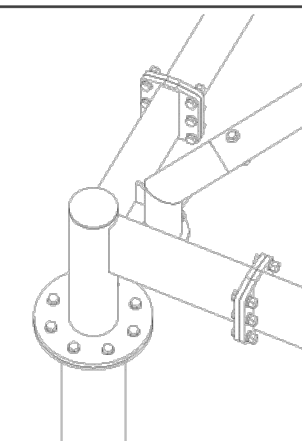
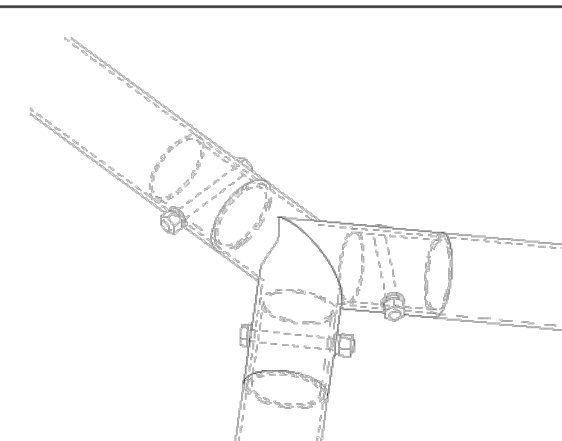
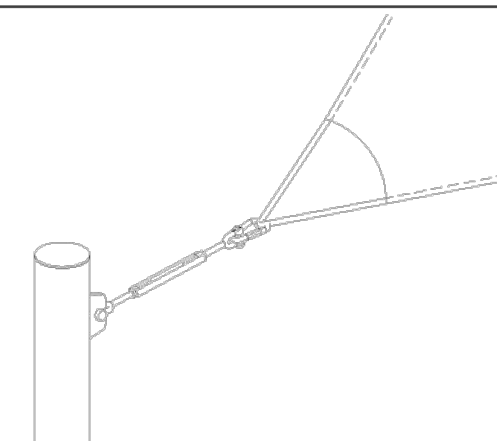
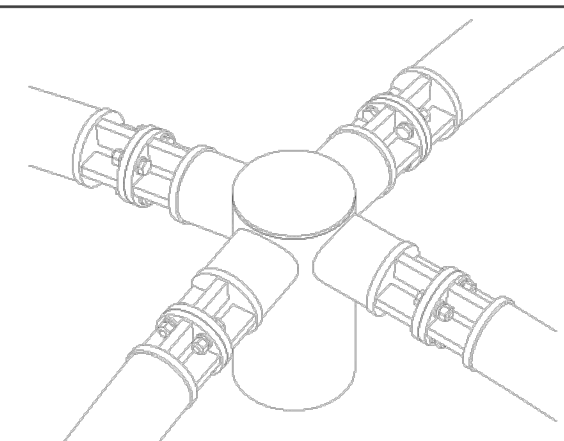
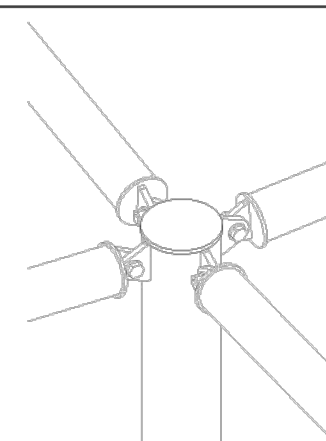
SOUTH ELEVATION



WEST ELEVATION

As manufactured and installed by:
USA SHADE & Fabric Structures.

Niki Sheppard
(480) 436-9134, (800) 966-5005
Niki.sheppard@usa-shade.com



Notes:

-All structures will have bolted connections for shipping and installations purposes.

-Standard details being shown as an example. Final details t.b.d. during final Engineering phase.

-All dimensions and heights must be field verified prior to any final design, fabrication or installation work



4649 E COTTON GIN LOOP B
PHOENIX, AZ 85040
602.438.2221

CONSULTANT(S)

CLIENT

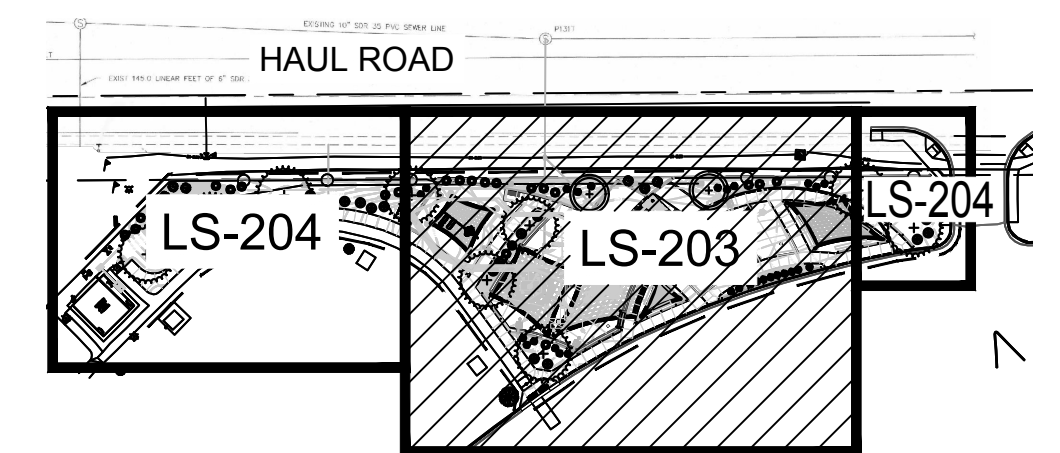
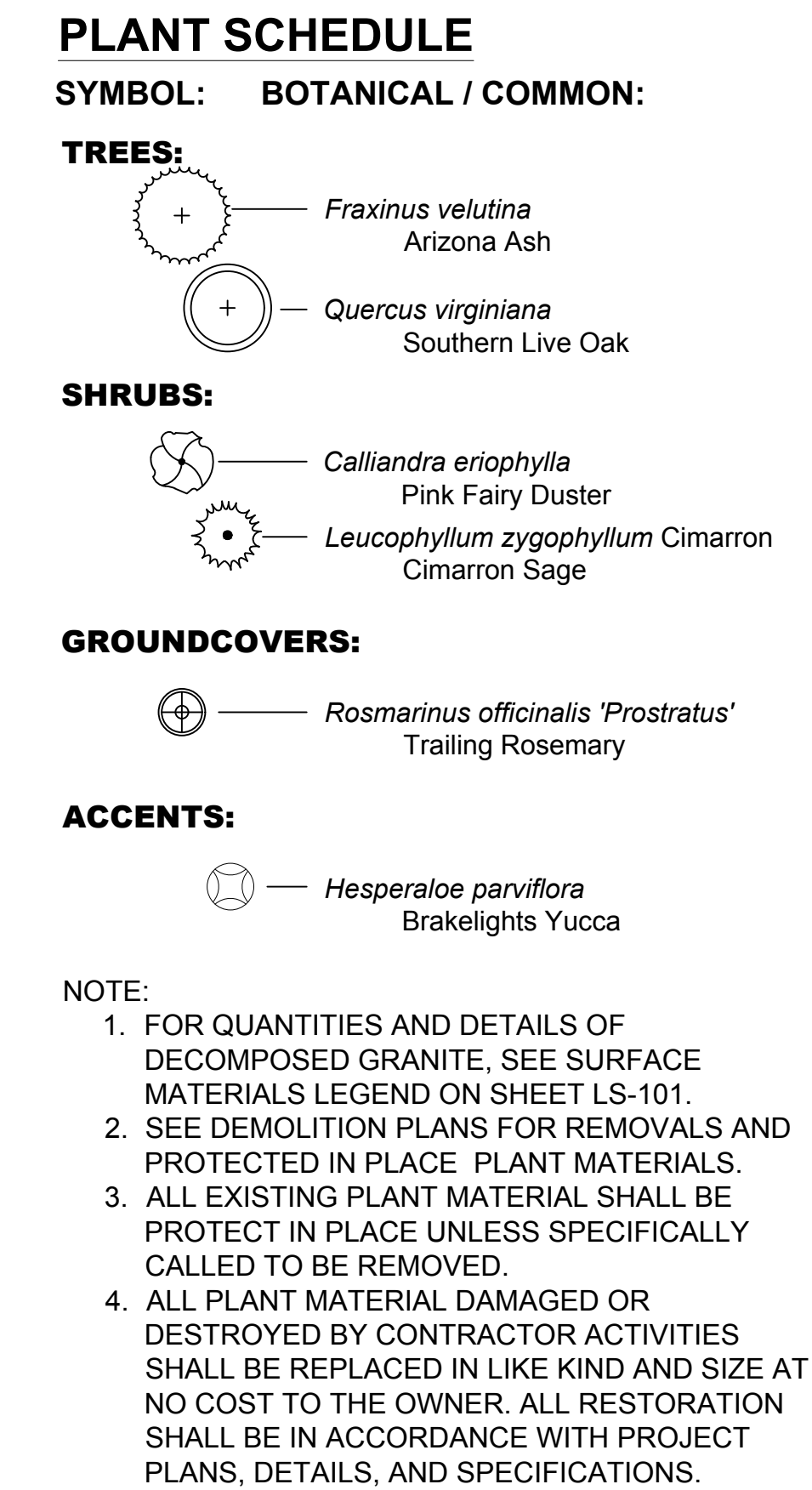


CITY OF PAGE
PAGE SPLASH PAD
477 HAUL ROAD
SHADE SAIL PLAN

#	DATE	DESCRIPTION
REFORMATIONS		

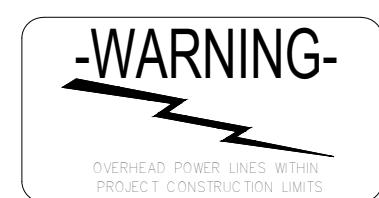


DESIGNED BY:	DRAWN BY:
CHECKED BY:	APPROVED BY:
SCALE:	DATE: 2024/12/1
DRAWING NO.: SS-201	SHEET NO.: 52 OF 79



KEY MAP

NTS



**Call at least two full working days
before you begin excavation.**

ARIZONA 811
Arizona Blue Stake, Inc.

**Dial 8-1-1 or 1-800-STAKE-IT (782-5348)
In Maricopa County: (602) 263-1100**



4649 E COTTON GIN LOOP B2
PHOENIX, AZ 85040
602.438.2221

CONSULTANT(S):



CITY OF PAGE
PAGE SPLASH PAD
477 HAUL ROAD
PLANTING PLAN - FULL BUILD OUT

#	DATE	DESCRIPTION
REVISIONS		



DESIGNED BY:	TB	DRAWN BY:	TB
CHECKED BY:	JV	APPROVED BY:	SH
SCALE:	DATE: 2024/12/10		
DRAWING NO.: LS-203		SHEET NO.: 56 OF 79	